

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Long-Short Fund
31 August 2023

Gross Exposure	(Long + Short)	115%
Net Exposure	(Long - Short)	56%

Net Assets: \$1,755,162,271

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				85.39%
GOOGL	Alphabet, Inc. - Class A	544,955	\$74,206,522	4.23%
META	Meta Platforms, Inc. - Class A	223,239	66,054,188	3.76%
AIG	American International Group, Inc.	1,119,175	65,494,121	3.73%
MSFT	Microsoft Corp.	172,477	56,531,062	3.22%
KKR	KKR & Co., Inc.	761,643	47,838,797	2.73%
PH	Parker-Hannifin Corp.	113,111	47,155,976	2.69%
CVX	Chevron Corp.	255,509	41,162,500	2.35%
C	Citigroup, Inc.	974,741	40,247,056	2.29%
CIEN	Ciena Corp.	798,580	39,913,028	2.27%
HUM	Humana, Inc.	85,820	39,617,087	2.26%
SSNC	SS&C Technologies Holdings, Inc.	645,584	37,069,433	2.11%
BRK/B	Berkshire Hathaway, Inc. - Class B	100,779	36,300,596	2.07%
WNS	WNS Holdings Ltd.	551,929	36,068,560	2.05%
ALL	Allstate Corp. (The)	329,080	35,478,115	2.02%
WFC	Wells Fargo & Co.	809,808	33,436,972	1.90%
HCA	HCA Healthcare, Inc.	120,061	33,292,915	1.90%
FIS	Fidelity National Information Services, Inc.	590,631	32,992,648	1.88%
CTRA	Coterra Energy, Inc.	1,151,653	32,465,098	1.85%
TFC	Truist Financial Corp.	961,289	29,367,379	1.67%
TGT	Target Corp.	227,735	28,819,864	1.64%
BAC	Bank of America Corp.	982,690	28,173,722	1.61%
MDT	Medtronic plc	344,464	28,073,816	1.60%
DIS	Walt Disney Co. (The)	333,119	27,875,398	1.59%
V	Visa, Inc. - Class A	113,167	27,802,869	1.58%
ABT	Abbott Laboratories	269,012	27,681,335	1.58%
STZ	Constellation Brands, Inc. - Class A	104,324	27,182,661	1.55%
LEA	Lear Corp.	180,400	25,993,836	1.48%
PRGO	Perrigo Co. plc	728,514	25,497,990	1.45%
D	Dominion Energy, Inc.	512,565	24,879,905	1.42%
VZ	Verizon Communications, Inc.	691,355	24,183,598	1.38%
FCX	Freeport-McMoRan, Inc.	603,024	24,066,688	1.37%
TXN	Texas Instruments, Inc.	136,676	22,969,769	1.31%
TSM	Taiwan Semiconductor Manufacturing Co. Ltd.	244,020	22,832,951	1.30%
ENOV	Enovis Corp.	394,347	22,099,206	1.26%
LHX	L3Harris Technologies, Inc.	123,590	22,010,143	1.25%
ST	Sensata Technologies Holding plc	554,198	20,848,929	1.19%
TJX	TJX Cos., Inc. (The)	220,031	20,348,467	1.16%
JCI	Johnson Controls International plc	339,155	20,030,494	1.14%
CVS	CVS Health Corp.	302,849	19,736,669	1.12%
BDX	Becton, Dickinson and Co.	68,227	19,066,035	1.09%
HIG	Hartford Financial Services Group, Inc. (The)	253,421	18,200,696	1.04%
MS	Morgan Stanley	202,252	17,221,758	0.98%
CMCSA	Comcast Corp. - Class A	363,204	16,983,419	0.97%
PFE	Pfizer, Inc.	479,375	16,960,288	0.97%
KEX	Kirby Corp.	179,553	14,872,375	0.85%
ALK	Alaska Air Group, Inc.	342,853	14,389,540	0.82%
ADM	Archer-Daniels-Midland Co.	174,016	13,799,469	0.79%

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ASH	Ashland, Inc.	154,689	\$13,400,708	0.76%
ESAB	ESAB Corp.	182,180	13,147,931	0.75%
MDLZ	Mondelez International, Inc. - Class A	141,060	10,051,936	0.57%
BWA	BorgWarner, Inc.	192,450	7,842,338	0.45%
BKNG	Booking Holdings, Inc.	2,203	6,840,381	0.39%
Short Exposure				-29.25%
WDFC	WD-40 Co.	-137,938	\$-29,638,738	-1.69%
ORA	Ormat Technologies, Inc.	-336,015	-25,516,979	-1.45%
TDC	Teradata Corp.	-544,085	-25,174,813	-1.43%
BMI	Badger Meter, Inc.	-138,204	-22,952,920	-1.31%
UPS	United Parcel Service, Inc. - Class B	-129,770	-21,983,038	-1.25%
BF/B	Brown-Forman Corp. - Class B	-328,890	-21,749,496	-1.24%
GOLF	Acushnet Holdings Corp.	-328,426	-19,229,342	-1.10%
ALRM	Alarm.com Holdings, Inc.	-315,790	-18,495,820	-1.05%
IBM	International Business Machines Corp.	-123,925	-18,195,908	-1.04%
CHH	Choice Hotels International, Inc.	-140,095	-17,778,055	-1.01%
CBSH	Commerce Bancshares, Inc.	-357,395	-17,544,521	-1.00%
PEN	Penumbra, Inc.	-60,245	-15,934,802	-0.91%
SJM	J.M. Smucker Co. (The)	-93,435	-13,543,403	-0.77%
LOPE	Grand Canyon Education, Inc.	-107,255	-12,575,649	-0.72%
GOOS	Canada Goose Holdings, Inc.	-791,115	-12,444,239	-0.71%
ASAN	Asana, Inc. - Class A	-554,910	-11,925,016	-0.68%
CLX	Clorox Co. (The)	-76,145	-11,912,885	-0.68%
RHI	Robert Half International, Inc.	-157,780	-11,669,409	-0.67%
ORCL	Oracle Corp.	-93,995	-11,316,058	-0.64%
MLI	Mueller Industries, Inc.	-144,785	-11,171,611	-0.64%
ELF	e.l.f. Beauty, Inc.	-75,525	-10,476,073	-0.60%
SHAK	Shake Shack, Inc. - Class A	-147,807	-10,346,490	-0.59%
TSLA	Tesla, Inc.	-39,657	-10,234,679	-0.58%
DKS	Dick's Sporting Goods, Inc.	-81,686	-9,503,349	-0.54%
CAR	Avis Budget Group, Inc.	-43,935	-9,375,290	-0.53%
GME	GameStop Corp. - Class A	-496,170	-9,203,953	-0.52%
PLMR	Palomar Holdings, Inc.	-176,935	-9,025,454	-0.51%
BOH	Bank of Hawaii Corp.	-165,905	-8,915,735	-0.51%
CBZ	CBIZ, Inc.	-158,455	-8,890,910	-0.51%
SEAS	SeaWorld Entertainment, Inc.	-173,730	-8,460,651	-0.48%
ETSY	Etsy, Inc.	-112,315	-8,263,015	-0.47%
AMN	AMN Healthcare Services, Inc.	-88,455	-7,817,653	-0.45%
CNMD	CONMED Corp.	-62,640	-6,981,854	-0.40%
CTAS	Cintas Corp.	-12,484	-6,294,058	-0.36%
FFIN	First Financial Bankshares, Inc.	-202,536	-5,816,834	-0.33%
SLGN	Silgan Holdings, Inc.	-127,370	-5,748,208	-0.33%
BBY	Best Buy Co., Inc.	-74,751	-5,714,714	-0.33%
FFIV	F5, Inc.	-34,682	-5,676,056	-0.32%
NTCT	NetScout Systems, Inc.	-189,485	-5,424,956	-0.31%

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Short Exposure (continued)						
GWW	W.W. Grainger, Inc.	-6,175	\$-4,409,815	-0.25%		
CCOI	Cogent Communications Holdings, Inc.	-46,290	-3,267,148	-0.19%		
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-121,445	-2,674,219	-0.15%		
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		Coupon	Maturity	Par		
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Treasury				6.68%		
	U.S. Treasury Notes	3.000%	06/30/24	40,000,000	\$39,220,312	2.23%
	U.S. Treasury Notes	3.000%	07/31/24	40,000,000	39,137,500	2.23%
	U.S. Treasury Notes	2.000%	06/30/24	40,000,000	38,901,562	2.22%
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Money Market Funds				6.69%		
	State Street Institutional Liquid Reserves Fund - Premier Class			117,394,463	117,417,942	6.69%
	Short Sale Cash Collateral Proceeds			525,827,321	\$525,827,321	29.96%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.