

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 August 2023

Net Assets: \$ 281,960,581

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|--------|--|-----------|--------------|-----------------|
| RRR | Red Rock Resorts, Inc. - Class A | 338,932 | \$14,889,283 | 5.28% |
| LOB | Live Oak Bancshares, Inc. | 372,412 | 12,043,804 | 4.27% |
| ASH | Ashland, Inc. | 123,629 | 10,709,980 | 3.80% |
| OZK | Bank OZK | 252,427 | 10,139,993 | 3.60% |
| CALM | Cal-Maine Foods, Inc. | 198,154 | 9,469,780 | 3.36% |
| COOP | Mr. Cooper Group, Inc. | 165,771 | 9,392,585 | 3.33% |
| WNS | WNS Holdings Ltd. | 140,752 | 9,198,143 | 3.26% |
| ESAB | ESAB Corp. | 125,977 | 9,091,760 | 3.22% |
| FA | First Advantage Corp. | 648,734 | 9,049,839 | 3.21% |
| LANC | Lancaster Colony Corp. | 54,496 | 9,002,194 | 3.19% |
| ENOV | Enovis Corp. | 153,415 | 8,597,377 | 3.05% |
| CIVI | Civitas Resources, Inc. | 104,444 | 8,587,386 | 3.05% |
| TBK | Triumph Financial, Inc. | 129,316 | 8,305,967 | 2.95% |
| WCC | WESCO International, Inc. | 45,350 | 7,339,898 | 2.60% |
| ESGR | Enstar Group Ltd. | 28,704 | 7,270,436 | 2.58% |
| ALGT | Allegiant Travel Co. | 80,383 | 7,141,226 | 2.53% |
| FTAI | FTAI Aviation Ltd. | 190,694 | 7,048,050 | 2.50% |
| WBS | Webster Financial Corp. | 157,964 | 6,699,253 | 2.38% |
| RHP | Ryman Hospitality Properties, Inc. | 76,324 | 6,489,830 | 2.30% |
| UFPT | UFP Technologies, Inc. | 34,471 | 6,056,899 | 2.15% |
| POST | Post Holdings, Inc. | 66,884 | 6,000,164 | 2.13% |
| ODC | Oil-Dri Corp. of America | 87,706 | 5,911,384 | 2.10% |
| BOKF | BOK Financial Corp. | 69,131 | 5,745,477 | 2.04% |
| BBCP | Concrete Pumping Holdings, Inc. | 697,885 | 5,324,863 | 1.89% |
| AMOT | Allied Motion Technologies, Inc. | 141,383 | 4,811,263 | 1.71% |
| TGB | Taseko Mines Ltd. | 3,316,148 | 4,742,092 | 1.68% |
| USLM | United States Lime & Minerals, Inc. | 21,146 | 4,579,801 | 1.62% |
| PLOW | Douglas Dynamics, Inc. | 151,149 | 4,575,280 | 1.62% |
| ERII | Energy Recovery, Inc. | 155,714 | 4,232,307 | 1.50% |
| DEI | Douglas Emmett, Inc. | 294,636 | 4,027,674 | 1.43% |
| GTES | Gates Industrial Corp. plc | 315,333 | 3,872,289 | 1.37% |
| CCF | Chase Corp. | 30,535 | 3,862,677 | 1.37% |
| SEB | Seaboard Corp. | 988 | 3,725,086 | 1.32% |
| RYN | Rayonier, Inc. | 117,935 | 3,526,256 | 1.25% |
| LEU | Centrus Energy Corp. - Class A | 72,466 | 3,439,236 | 1.22% |
| RMNI | Rimini Street, Inc. | 1,415,427 | 3,425,333 | 1.21% |
| JOUT | Johnson Outdoors, Inc. - Class A | 48,043 | 2,686,084 | 0.95% |
| MYFW | First Western Financial, Inc. | 127,111 | 2,582,896 | 0.92% |
| RCKY | Rocky Brands, Inc. | 134,237 | 2,385,391 | 0.85% |
| GHM | Graham Corp. | 149,066 | 2,385,056 | 0.85% |
| CCS | Century Communities, Inc. | 31,960 | 2,373,030 | 0.84% |
| JLL | Jones Lang LaSalle, Inc. | 10,459 | 1,807,315 | 0.64% |
| SAMG | Silvercrest Asset Management Group, Inc. - Class A | 91,032 | 1,754,187 | 0.62% |
| KEX | Kirby Corp. | 20,507 | 1,698,595 | 0.60% |
| DCO | Ducommun, Inc. | 37,309 | 1,696,440 | 0.60% |
| MTN | Vail Resorts, Inc. | 7,042 | 1,593,745 | 0.56% |
| CUBE | CubeSmart | 35,189 | 1,467,733 | 0.52% |
| UGI | UGI Corp. | 54,703 | 1,377,422 | 0.49% |

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Schedule of Investments (continued)

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|---|-----------------------------|---------------|---------------------|------------------------|
| WWW | Wolverine World Wide, Inc. | 156,479 | \$1,264,350 | 0.45% |
| PRGS | Progress Software Corp. | 18,707 | 1,138,134 | 0.40% |
| GRBK | Green Brick Partners, Inc. | 20,878 | 1,032,626 | 0.37% |
| SANM | Sanmina Corp. | 14,947 | 832,548 | 0.30% |
| Money Market Funds | | | | 2.01% |
| State Street Institutional Liquid Reserves Fund - Premier Class | | 5,658,487 | \$5,659,619 | 2.01% |

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.