



Schedule of Investments
Diamond Hill Core Bond Fund
October 31, 2020

Net Assets: \$ 256,198,865

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
U.S. Treasury Bonds	1.250%	05/15/50	8,050,000	\$7,267,641	2.84%
U.S. Treasury Notes	1.625%	02/15/26	3,000,000	3,187,148	1.24%
U.S. Treasury Bonds	3.000%	02/15/48	1,975,000	2,586,324	1.01%
U.S. Treasury Bonds	2.000%	02/15/50	2,350,000	2,543,875	0.99%
U.S. Treasury Notes	0.625%	08/15/30	2,563,900	2,504,209	0.98%
FNMA	3.500%	11/25/47	2,221,082	2,361,802	0.92%
U.S. Treasury Notes	2.875%	08/15/28	2,000,000	2,326,719	0.91%
FNMA	3.000%	07/25/45	2,044,494	2,253,475	0.88%
U.S. Treasury Notes	2.250%	11/15/25	2,000,000	2,184,687	0.85%
U.S. Treasury Bonds	3.750%	11/15/43	1,500,000	2,160,234	0.84%
GNMA	2.500%	07/20/50	1,975,000	2,080,251	0.81%
U.S. Treasury Bonds	2.375%	11/15/49	1,750,000	2,049,277	0.80%
U.S. Treasury Bonds	2.250%	08/15/46	1,780,000	2,027,045	0.79%
FNMA	4.000%	03/01/35	1,629,340	1,780,397	0.70%
FHLMC	4.000%	08/15/43	1,499,728	1,685,673	0.66%
U.S. Treasury Notes	4.250%	11/15/40	1,050,000	1,582,916	0.62%
U.S. Treasury Notes	2.000%	11/30/22	1,500,000	1,557,305	0.61%
FHLMC	3.000%	11/15/46	1,385,000	1,510,088	0.59%
GNMA	2.500%	02/20/50	1,385,112	1,428,284	0.56%
U.S. Treasury STRIPS	0.000%	02/15/37	1,725,000	1,362,581	0.53%
FNMA	4.500%	07/25/41	1,145,843	1,285,094	0.50%
U.S. Treasury Bonds	1.500%	03/31/23	1,225,000	1,264,047	0.49%
FHLMC	5.274%	02/15/33	1,173,796	1,258,839	0.49%
FNMA	4.500%	06/01/37	1,072,182	1,178,668	0.46%
GNMA	3.000%	12/20/45	1,052,896	1,170,425	0.46%
FNMA	3.500%	02/25/48	1,100,880	1,165,105	0.46%
FHLMC	3.500%	09/25/49	1,000,000	1,148,674	0.45%
U.S. Treasury Bonds	4.750%	02/15/41	700,000	1,121,422	0.44%
FHLMC	3.000%	11/15/44	1,020,410	1,086,715	0.42%
Protective Life Global Funding	1.737%	09/21/30	1,100,000	1,083,382	0.42%
Invitation Homes Trust	1.150%	07/17/37	1,078,149	1,078,149	0.42%
FNMA	3.500%	05/25/42	965,989	1,077,616	0.42%
U.S. Treasury Notes	2.000%	08/15/25	1,000,000	1,077,109	0.42%
Hertz Fleet Lease Funding LP	5.800%	04/10/31	1,000,000	1,004,097	0.39%
U.S. Treasury Notes	0.625%	03/31/27	1,000,000	1,002,500	0.39%
FHLMC	2.500%	05/15/42	950,000	966,655	0.38%
U.S. Treasury STRIPS	0.000%	05/15/28	1,000,000	939,951	0.37%
FNMA	3.000%	10/25/46	850,000	931,228	0.36%
FNMA	4.940%	12/01/43	769,208	903,748	0.35%
FHLMC	3.500%	02/15/52	773,405	869,242	0.34%
FNMA	2.500%	02/25/43	846,129	830,055	0.32%
U.S. Treasury STRIPS	0.000%	05/15/35	1,000,000	822,349	0.32%
FNMA	3.500%	06/01/31	740,767	815,147	0.32%
Invitation Homes Trust	1.001%	12/19/36	812,140	810,394	0.32%
U.S. Treasury Notes	2.500%	05/15/24	750,000	809,297	0.32%
GNMA	2.000%	12/20/42	803,584	807,893	0.32%
Tennessee Valley Authority	4.625%	09/15/60	525,000	800,179	0.31%
U.S. Treasury Bonds	3.875%	08/15/40	550,000	790,324	0.31%
FHLMC	2.500%	05/25/49	758,520	779,848	0.30%
FHLMC	3.000%	03/15/43	767,715	776,545	0.30%



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Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FHLMC	4.500%	12/01/37	686,151	\$754,002	0.29%
Social Professional Loan Program	3.050%	11/16/48	730,000	752,346	0.29%
U.S. Treasury Bonds	4.250%	05/15/39	500,000	745,430	0.29%
GNMA	3.500%	09/20/48	689,379	743,520	0.29%
U.S. Treasury Bonds	2.750%	11/15/42	600,000	743,320	0.29%
Goldman Sachs Mortgage Securities Corp. Trust	1.068%	07/16/35	778,781	740,220	0.29%
Invitation Homes Trust	1.097%	03/17/37	750,000	739,390	0.29%
Social Professional Loan Program	4.160%	11/26/40	700,000	732,678	0.29%
Hertz Fleet Lease Funding LP	3.140%	04/10/31	700,000	700,744	0.27%
SFS Asset Securitization LLC	4.238%	06/10/25	700,000	698,097	0.27%
Upstart Securitization Trust	3.734%	09/20/29	700,000	697,513	0.27%
FHLMC	3.500%	01/15/45	663,577	697,163	0.27%
U.S. Treasury STRIPS	0.000%	02/15/33	800,000	687,835	0.27%
Anheuser-Busch InBev SA/NV	3.500%	06/01/30	600,000	676,960	0.26%
FNMA	3.500%	05/25/42	600,000	674,729	0.26%
Cosmopolitan Hotel Trust	1.082%	11/17/36	700,000	674,572	0.26%
FNMA	5.000%	03/25/41	570,000	674,441	0.26%
AT&T, Inc.	2.300%	06/01/27	650,000	674,430	0.26%
FNMA	3.500%	06/01/33	623,822	671,448	0.26%
Home Partners of America Trust	2.922%	10/19/39	637,629	660,945	0.26%
FNMA	3.000%	02/25/49	621,782	654,441	0.26%
Oportun Funding VIII LLC	4.450%	03/08/24	650,000	651,063	0.25%
Upstart Pass Through Trust	3.000%	01/20/27	650,000	650,000	0.25%
BX Commercial Mortgage Trust	1.232%	10/15/36	650,269	648,645	0.25%
FNMA	3.500%	05/25/48	600,000	644,767	0.25%
FNMA	3.500%	03/25/43	600,000	633,433	0.25%
BX Commercial Mortgage Trust	0.902%	11/15/35	631,114	628,340	0.25%
U.S. Treasury STRIPS	0.000%	08/15/34	750,000	625,756	0.24%
FNMA	3.500%	03/25/49	529,989	614,837	0.24%
FNMA	4.000%	09/25/48	522,679	613,653	0.24%
Continental Credit Card LLC	3.830%	08/15/26	600,000	611,444	0.24%
Skopos Auto Receivables Trust	3.430%	09/15/23	600,000	608,292	0.24%
GNMA	5.854%	02/16/41	2,921,295	606,783	0.24%
JPMorgan Chase & Co.	4.023%	12/05/24	550,000	605,327	0.24%
BXMT Ltd.	2.097%	02/16/37	625,000	604,011	0.24%
Hertz Fleet Lease Funding LP	5.550%	05/10/32	600,000	603,012	0.24%
MF1 Multifamily Housing Mortgage	0.000%	11/15/35	600,000	600,084	0.23%
LPSLT	3.450%	12/20/47	600,000	599,924	0.23%
BX Trust	3.202%	12/11/41	577,000	598,654	0.23%
GNMA	3.000%	08/20/49	540,446	597,301	0.23%
BXMT	2.860%	06/15/35	600,000	594,788	0.23%
Goldman Sachs Mortgage Securities Corp. Trust	1.398%	07/16/35	632,760	593,201	0.23%
Home Partners of America Trust	3.157%	09/17/27	571,603	583,817	0.23%
FNMA	1.950%	04/25/28	561,953	581,857	0.23%
GNMA	5.500%	11/15/38	492,737	577,527	0.23%
FNMA	3.500%	02/01/33	534,960	575,816	0.23%
GNMA	3.500%	08/20/49	517,000	575,343	0.22%
Multi Family Connecticut Avenue	1.849%	10/15/49	596,660	570,001	0.22%
VLS Commercial Mortgage Trust	2.603%	10/10/42	600,000	568,126	0.22%
Business Jet Securities LLC	5.193%	07/15/34	562,262	563,227	0.22%
FNMA	0.000%	11/25/32	589,979	561,134	0.22%
FNMA	2.750%	10/25/49	539,553	559,576	0.22%
FHLMC	4.000%	11/15/40	500,000	559,342	0.22%
FNMA	3.500%	03/01/35	517,801	559,018	0.22%
GNMA	3.000%	07/20/49	500,000	558,412	0.22%



Schedule of Investments (continued)
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Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FREMF Mortgage Trust	2.307%	02/25/25	565,393	\$553,337	0.22%
OneMain Financial Issuance Trust	1.750%	09/14/35	550,000	553,138	0.22%
GNMA	4.500%	08/16/40	473,630	552,710	0.22%
Credit Acceptance Auto Loan	2.280%	02/15/30	550,000	549,353	0.21%
Lendmark Funding Trust	4.690%	04/21/31	550,000	548,463	0.21%
BX Commercial Mortgage Trust	1.072%	10/15/36	545,846	545,506	0.21%
GNMA	4.000%	02/20/34	509,646	539,985	0.21%
GNMA	3.500%	01/20/30	509,616	538,183	0.21%
GNMA	3.000%	09/20/46	500,000	537,388	0.21%
Zoetics, Inc.	2.000%	05/15/30	525,000	537,184	0.21%
Westlake Auto Receivables Trust	2.720%	11/15/24	523,000	535,878	0.21%
GNMA	3.000%	09/20/46	500,000	534,635	0.21%
GNMA	2.500%	01/20/50	531,000	534,164	0.21%
Principal Life Global Funding II	1.250%	06/23/25	525,000	533,708	0.21%
FNMA	3.851%	11/25/42	529,680	526,833	0.21%
FedEx Corp.	1.875%	02/20/34	525,000	524,633	0.21%
Chevron Corp.	1.995%	05/11/27	500,000	524,431	0.20%
Small Business Lending Trust	3.200%	12/15/26	546,000	522,379	0.20%
FHLMC	6.000%	07/25/36	439,881	521,606	0.20%
FHLMC	3.000%	02/15/43	513,934	516,853	0.20%
FHLMA	3.500%	02/15/30	470,853	515,374	0.20%
Citigroup, Inc	1.678%	05/15/24	500,000	512,065	0.20%
Drive Auto Receivables Trust	2.700%	05/17/27	500,000	510,854	0.20%
GNMA	5.899%	03/20/46	2,750,499	510,284	0.20%
Mariner Financial Issuance Trust	4.200%	11/20/30	505,000	507,289	0.20%
Tunisian Republic	1.416%	08/05/21	500,000	504,728	0.20%
Oportun Funding XIII LLC	3.870%	08/08/25	500,000	502,791	0.20%
FHLMC	4.000%	11/15/46	471,592	501,367	0.20%
FHLMC	2.500%	07/15/42	475,000	499,755	0.20%
KKR Real Estate Finance Trust, Inc.	1.250%	06/15/36	500,000	496,636	0.19%
Credibly Asset Securitization LLC	4.800%	11/15/23	500,000	495,806	0.19%
Air Products and Chemicals, Inc.	1.850%	05/15/27	475,000	495,786	0.19%
SPS Servicer Advance Receivables	3.160%	11/15/55	494,000	493,745	0.19%
Berkshire Hathaway Energy Corp.	1.650%	05/15/31	500,000	492,929	0.19%
American Credit Acceptance Receivables Trust	4.140%	10/15/24	480,000	492,618	0.19%
DBGS Mortgage Trust	1.040%	05/15/35	496,554	492,189	0.19%
GNMA	3.000%	01/20/43	437,000	488,861	0.19%
FHLMC	3.000%	12/15/47	441,240	488,388	0.19%
FREMF Mortgage Trust	2.307%	01/25/28	491,819	473,769	0.19%
Wells Fargo & Co.	3.550%	09/29/25	425,000	473,016	0.18%
GNMA	3.000%	12/20/49	450,000	471,637	0.18%
Bancorp Commercial Mortgage Trust (The)	1.202%	09/17/36	475,759	471,492	0.18%
FNMA	11.320%	08/25/43	350,236	468,395	0.18%
FNMA	3.000%	11/01/33	438,183	462,065	0.18%
Bank of America Corp.	3.458%	03/15/25	425,000	459,958	0.18%
GoodGreen Trust	2.630%	04/15/55	445,534	456,341	0.18%
GNMA	6.000%	06/20/34	380,088	454,991	0.18%
FHLMC	0.000%	09/15/43	504,583	454,861	0.18%
GNMA	3.000%	01/20/29	423,109	450,162	0.18%
LendingPoint Asset Securitization Trust	3.613%	08/15/25	441,569	442,089	0.17%
U.S. Treasury STRIPS	0.000%	11/15/31	500,000	440,419	0.17%
BX Trust	3.605%	12/09/41	435,000	439,644	0.17%
Social Professional Loan Program	3.120%	05/15/46	425,000	436,766	0.17%
Toronto-Dominion Bank (The)	0.560%	01/27/23	425,000	426,216	0.17%
BXMT Ltd.	1.047%	02/16/37	425,000	419,211	0.16%



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KNDL Mortgage Trust	1.502%	05/15/36	425,000	\$417,799	0.16%
Bank of America Corp.	2.015%	02/13/26	400,000	414,105	0.16%
Credit Acceptance Auto Trust	3.060%	03/15/29	400,000	412,647	0.16%
Drive Auto Receivables Trust	2.280%	08/17/26	400,000	411,416	0.16%
MidAmerican Energy Co.	3.650%	04/15/29	350,000	410,887	0.16%
CGDBB Commercial Mortgage Trust	1.118%	07/15/32	411,095	410,103	0.16%
KeyCorp	2.550%	10/01/29	385,000	409,205	0.16%
FNMA	3.000%	05/15/45	376,387	409,204	0.16%
GNMA	4.500%	07/15/40	352,292	407,199	0.16%
CPS Auto Receivables Trust	2.410%	11/16/26	400,000	404,051	0.16%
Santander Consumer Auto Receivables	2.140%	12/15/26	400,000	402,325	0.16%
ReadyCap Commercial Mortgage Trust	2.299%	02/25/35	400,000	400,002	0.16%
GNMA	4.207%	06/20/63	377,964	394,281	0.15%
TPG Real Estate Finance	1.300%	10/15/34	400,000	393,788	0.15%
Freedom Financial	4.520%	06/18/27	388,277	392,742	0.15%
FNMA	5.500%	07/25/35	339,258	391,788	0.15%
FMC GMSR Issuer Trust	4.230%	09/25/24	400,000	390,473	0.15%
Goldman Sachs Group, Inc.	3.500%	11/16/26	350,000	387,471	0.15%
Westlake Auto Receivables Trust	3.200%	11/15/24	375,000	386,663	0.15%
PNMAC GMSR Issuer Trust	2.798%	08/25/23	400,000	386,313	0.15%
FNMA	3.000%	01/25/43	352,000	385,478	0.15%
FNMA	3.000%	02/25/43	350,000	384,909	0.15%
FHLMC	0.548%	01/15/35	380,255	382,440	0.15%
Volt LXXX LLC	3.228%	10/25/49	381,705	381,980	0.15%
GNMA	3.000%	01/20/48	374,631	379,716	0.15%
FNMA	4.000%	07/25/41	321,407	377,387	0.15%
Exantas Capital Corp.	5.675%	04/17/37	375,000	377,245	0.15%
Octane Receivables Trust	1.710%	02/20/25	375,000	375,687	0.15%
FHLMC	3.000%	05/15/43	371,779	374,712	0.15%
FNMA	16.442%	11/25/31	263,847	374,111	0.15%
FNMA	4.500%	11/25/43	300,000	371,928	0.15%
FHLMC	0.000%	07/15/37	407,368	371,917	0.15%
FNMA	2.000%	07/25/42	363,000	371,817	0.15%
US Bancorp	2.400%	07/30/24	350,000	371,564	0.15%
Royal Bank of Canada	1.150%	06/10/25	365,000	371,031	0.15%
Duke Energy Indiana LLC	2.750%	04/01/50	370,000	370,596	0.14%
FNMA	4.000%	07/25/49	318,000	366,690	0.14%
AbbVie, Inc.	2.950%	11/21/26	335,000	365,797	0.14%
FHLMC	6.552%	08/15/30	2,521,642	364,988	0.14%
GNMA	5.000%	03/20/49	312,043	363,605	0.14%
Tesla Auto Lease Trust	3.370%	01/20/23	350,000	362,038	0.14%
GNMA	2.500%	06/20/50	350,000	360,774	0.14%
FNMA	6.500%	09/25/32	306,129	360,085	0.14%
U.S. Treasury STRIPS	0.000%	08/15/41	500,000	359,680	0.14%
American Homes 4 Rent	3.678%	12/17/36	335,352	359,263	0.14%
Business Jet Securities LLC	5.437%	06/15/33	348,010	353,317	0.14%
FHLMC	3.000%	10/15/45	333,802	353,144	0.14%
LL ABS Trust	2.870%	03/15/27	351,024	352,906	0.14%
NextGear Floorplan Master Owner Trust	0.848%	10/15/24	350,000	351,047	0.14%
Freedom Financial	4.560%	07/18/24	350,000	350,622	0.14%
Business Jet Securities, LLC	3.967%	11/15/35	350,000	350,328	0.14%
LendingPoint Asset Securitization Trust	3.107%	02/10/26	350,000	350,045	0.14%
CAMB Commercial Mortgage Trust	1.222%	12/15/37	350,000	349,336	0.14%
FREMF Mortgage Trust	2.057%	07/25/28	363,788	345,997	0.14%
American Airlines Pass-Through Trust	3.200%	12/15/29	374,400	344,961	0.13%



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FNMA	2.500%	09/25/42	329,000	\$344,392	0.13%
Motel 6 Trust	2.302%	08/15/34	353,077	344,004	0.13%
Atmos Energy Corp.	2.625%	09/15/29	310,000	339,154	0.13%
GNMA	2.000%	09/20/42	342,000	338,741	0.13%
GNMA	3.500%	02/20/49	316,899	337,549	0.13%
Business Jet Securities LLC	4.447%	06/15/33	334,511	337,271	0.13%
American Homes 4 Rent	6.231%	10/17/36	300,000	337,271	0.13%
FNMA	3.500%	10/01/46	324,105	337,216	0.13%
American Homes 4 Rent	6.418%	12/18/36	300,000	336,457	0.13%
Royal Dutch Shell plc	2.375%	11/07/29	320,000	334,730	0.13%
BMW US Capital, LLC	3.900%	04/09/25	300,000	334,466	0.13%
FNMA	0.000%	01/25/43	402,395	333,790	0.13%
Mosaic Solar Loans LLC	2.100%	04/20/46	326,505	332,805	0.13%
FMC Corp.	3.450%	10/01/29	300,000	330,378	0.13%
FHLMC	4.500%	02/15/42	2,591,398	330,219	0.13%
Simon Property Group LP	2.000%	09/13/24	320,000	330,115	0.13%
GNMA	0.655%	07/20/64	328,629	329,579	0.13%
GNMA	2.500%	06/20/42	318,000	328,667	0.13%
GNMA	5.000%	02/20/35	290,000	328,047	0.13%
Hilton Grand Vacations Trust	4.220%	02/25/39	309,557	326,803	0.13%
American Water Capital Corp.	2.800%	05/01/30	300,000	326,654	0.13%
Oracle Corp.	2.800%	04/01/27	300,000	326,593	0.13%
Upstart Pass-Through Trust	3.500%	03/20/28	322,937	325,855	0.13%
LL ABS Trust	2.330%	07/15/22	325,000	325,568	0.13%
Exeter Automobile Receivables Trust	4.730%	04/15/26	300,000	324,103	0.13%
DT Auto Owner Trust	4.730%	03/16/26	300,000	322,970	0.13%
Amgen, Inc.	1.900%	02/21/25	310,000	322,776	0.13%
Finance of America HECM	1.710%	07/25/30	321,218	322,258	0.13%
Multi Family Connecticut Avenue	2.099%	03/25/50	334,921	320,843	0.13%
U.S. Treasury Bonds	3.500%	02/15/39	235,000	320,463	0.13%
BXG Receivables	4.440%	02/02/34	320,855	319,942	0.13%
Newtek Small Business Loan Trust	2.648%	12/25/44	347,452	319,681	0.13%
PPG Industries, Inc.	2.550%	06/15/30	300,000	317,884	0.12%
FHLMC	6.472%	07/15/42	1,377,689	317,054	0.12%
CVS Health Corp.	5.050%	03/25/48	250,000	315,899	0.12%
FNMA	5.000%	10/25/43	250,000	313,667	0.12%
Suncor Energy, Inc.	2.800%	05/15/23	300,000	313,478	0.12%
Hertz Fleet Lease Funding LP	0.626%	01/10/33	312,463	313,165	0.12%
FHLMC	7.500%	01/15/36	267,133	310,594	0.12%
FHLMC	5.000%	02/15/41	262,142	310,469	0.12%
Bancorp Commercial Mortgage Trust (The)	2.852%	03/16/35	324,000	310,051	0.12%
Westlake Auto Receivables Trust	2.520%	04/15/25	300,000	308,093	0.12%
OneMain Direct Auto Receivables	3.710%	04/14/25	300,000	307,545	0.12%
Apple, Inc.	1.650%	05/11/30	300,000	305,983	0.12%
Continental Credit Card LLC	4.950%	08/15/26	300,000	305,787	0.12%
Invitation Homes Trust	2.267%	03/19/37	307,701	305,394	0.12%
Oportun Funding VII LLC	4.100%	10/08/24	300,000	304,844	0.12%
American Credit Acceptance Receivables Trust	2.400%	06/15/26	300,000	304,664	0.12%
MF1	3.902%	07/15/35	300,000	302,987	0.12%
Hertz Fleet Lease Funding LP	4.170%	05/10/32	300,000	301,027	0.12%
United Airlines	5.875%	10/15/27	300,000	300,640	0.12%
FHLMC	0.000%	08/15/42	327,877	300,399	0.12%
CIG Auto Receivables Trust	2.350%	01/12/26	300,000	300,284	0.12%
A10 Securitization	2.021%	09/15/50	300,000	299,992	0.12%
CubeSmart LP	3.000%	02/15/30	280,000	299,171	0.12%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
October 31, 2020

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
A10 Securitization	2.617%	08/15/40	300,000	\$298,871	0.12%
20 Times Square Trust	3.203%	05/17/35	300,000	297,963	0.12%
British Telecommunications plc	3.250%	11/08/29	275,000	297,173	0.12%
Multi Family Housing Mortgage Loan	2.148%	12/25/34	300,000	296,113	0.12%
FNMA	4.000%	08/25/33	2,770,781	295,558	0.12%
Multi Family Housing Mortgage Loan	1.278%	11/27/34	300,000	295,530	0.12%
U.S. Treasury STRIPS	0.000%	02/15/25	300,000	294,879	0.12%
GNMA	6.000%	04/20/36	255,439	294,050	0.12%
DT Auto Owner Trust	2.960%	04/15/25	285,000	292,209	0.11%
Helios Issuer LLC	2.980%	06/20/47	282,045	292,146	0.11%
TES LLC	4.330%	10/20/47	286,854	292,132	0.11%
FNMA	4.000%	04/01/42	1,990,634	291,067	0.11%
Regions Financial Corp.	2.250%	05/18/25	275,000	290,512	0.11%
Fifth Third Bancorp	2.375%	01/28/25	275,000	290,139	0.11%
FHLMC	3.500%	04/15/44	250,000	289,702	0.11%
GNMA	4.577%	08/20/67	277,080	288,779	0.11%
Westlake Auto Receivables Trust	2.760%	01/15/26	280,000	288,473	0.11%
FHLMC	4.000%	11/01/34	267,233	287,983	0.11%
GNMA	2.750%	01/20/48	284,000	287,843	0.11%
FNMA	5.000%	07/25/38	252,274	287,829	0.11%
GNMA	3.000%	06/20/49	847,484	287,143	0.11%
Wells Fargo & Co.	2.188%	04/30/26	275,000	285,916	0.11%
FNMA	4.000%	12/01/44	258,061	285,502	0.11%
FNMA	4.000%	01/01/35	264,618	285,106	0.11%
Navistar Financial Dealer Note Master Trust	1.599%	05/28/24	285,000	284,843	0.11%
Oncor Electric Delivery Co. LLC	3.700%	05/15/50	240,000	284,346	0.11%
First Tennessee Bank	5.750%	05/01/30	250,000	281,643	0.11%
Daimler Finance LLC	1.750%	03/10/23	275,000	280,715	0.11%
GNMA	4.500%	09/20/42	261,668	277,417	0.11%
International Exchange, Inc.	0.700%	06/15/23	275,000	276,859	0.11%
Goldman Sachs Group, Inc.	3.500%	04/01/25	250,000	275,222	0.11%
BXMT Ltd.	1.650%	06/15/35	275,000	273,654	0.11%
Progressive Corp.	3.200%	03/26/30	240,000	273,342	0.11%
PNC Financial Services	2.600%	07/23/26	250,000	272,002	0.11%
GNMA	1.402%	05/20/66	269,042	270,810	0.11%
FNMA	3.500%	05/25/48	247,826	270,728	0.11%
Ameriprise Financial, Inc.	3.000%	04/02/25	250,000	270,648	0.11%
U.S. Treasury Notes	2.250%	11/15/24	250,000	269,561	0.11%
PNC Bank NA	2.700%	10/22/29	250,000	267,619	0.10%
FNMA	6.000%	04/25/34	204,117	267,582	0.10%
Phillips 66 Partners LP	3.700%	04/06/23	250,000	267,499	0.10%
BHMS Mortgage Trust	1.402%	07/16/35	280,000	267,061	0.10%
Apple, Inc.	2.200%	09/11/29	250,000	266,800	0.10%
Cooperatieve Rabobank UA	2.625%	07/22/24	250,000	266,628	0.10%
Comerica Bank	2.500%	07/23/24	250,000	266,279	0.10%
Walgreens Boots Alliance, Inc.	3.200%	04/15/30	250,000	264,817	0.10%
CPS Auto Trust	3.730%	09/15/23	260,000	264,489	0.10%
Truist Financial Corp.	2.150%	12/06/24	250,000	264,203	0.10%
JPMorgan Chase & Co.	2.522%	04/22/31	250,000	263,342	0.10%
Hero Funding Trust	3.570%	09/20/47	253,060	262,884	0.10%
BX Trust	3.856%	12/11/41	270,000	262,828	0.10%
Bank of America Corp.	2.592%	04/29/31	250,000	261,498	0.10%
Nucor Corp.	2.000%	06/01/25	250,000	261,333	0.10%
Carrier Global Corp.	2.700%	02/15/31	250,000	261,287	0.10%
Exxon Mobil Corp.	2.992%	03/19/25	240,000	261,026	0.10%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
October 31, 2020

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Discover Bank	2.700%	02/06/30	250,000	\$260,391	0.10%
Regions Financial Corp.	2.750%	08/14/22	250,000	259,685	0.10%
Sherwin-Williams Co.	2.300%	05/15/30	250,000	259,536	0.10%
Wells Fargo & Co.	2.393%	06/02/28	250,000	259,376	0.10%
Royal Bank of Canada	1.950%	01/17/23	250,000	258,261	0.10%
College Ave Student Loans	4.460%	12/28/48	250,000	258,134	0.10%
Berkshire Hathaway Financial	1.850%	03/12/30	250,000	257,777	0.10%
Tesla Auto Lease Trust	5.290%	11/22/21	250,000	257,336	0.10%
Valero Energy Corp.	2.700%	04/15/23	250,000	257,225	0.10%
CPS Auto Trust	2.840%	06/16/25	250,000	255,611	0.10%
Tesla Auto Lease Trust	2.330%	02/20/24	250,000	254,932	0.10%
Colony American Finance Ltd.	2.296%	03/15/50	250,000	254,438	0.10%
PNC Bank NA	1.743%	02/24/23	250,000	254,306	0.10%
Continental Credit Card LLC	6.410%	01/15/25	252,256	253,856	0.10%
Freedom Financial	4.180%	09/20/27	250,000	253,389	0.10%
Comcast Corp.	1.950%	01/15/31	250,000	253,334	0.10%
Met Life Global Funding I	0.900%	06/08/23	250,000	252,703	0.10%
GNMA	2.500%	01/20/50	257,000	251,259	0.10%
LL ABS Trust	3.790%	03/15/23	250,000	251,210	0.10%
RMF Buyout Issuance Trust	3.091%	06/25/30	250,000	250,488	0.10%
Regional Management Issuance Trust	2.340%	10/15/30	250,000	250,383	0.10%
OnDeck Asset Securitization Trust	4.520%	04/18/22	250,000	249,999	0.10%
Invitation Homes Trust	2.147%	03/17/37	249,966	249,966	0.10%
FHF Trust	2.590%	12/15/23	248,469	249,894	0.10%
Colony American Finance Ltd.	1.832%	03/17/50	246,902	249,361	0.10%
Laurel Road Prime Student Loan	2.730%	10/25/48	243,732	249,243	0.10%
Kabbage Funding LLC	4.611%	03/15/24	250,000	249,072	0.10%
Spirit Realty LP	3.200%	02/15/31	250,000	248,865	0.10%
A10 Securitization	4.129%	08/15/40	250,000	248,665	0.10%
A10 Securitization	5.465%	08/15/40	250,000	248,451	0.10%
Citizens Financial Group	2.850%	07/27/26	225,000	247,524	0.10%
GNMA	4.500%	06/15/46	221,843	246,698	0.10%
FHLMC	6.552%	06/15/35	3,129,837	242,967	0.10%
FHLMC	2.000%	09/25/50	262,000	242,678	0.09%
FNMA	2.000%	08/25/42	245,554	242,586	0.09%
Bancorp Commercial Mortgage Trust (The)	2.502%	08/15/32	250,000	240,613	0.09%
Georgia Power Co.	2.100%	07/30/23	230,000	240,233	0.09%
FNMA	5.000%	02/25/40	200,000	239,843	0.09%
VMC Finance LLC	1.070%	10/15/35	244,191	239,715	0.09%
FNMA	0.652%	06/25/43	12,770,925	234,629	0.09%
Athene Global Funding	2.500%	01/14/25	225,000	231,827	0.09%
U.S. Treasury Notes	4.750%	02/15/37	150,000	230,062	0.09%
Freedom Financial	3.060%	03/18/27	225,000	226,556	0.09%
Hero Funding Trust	3.190%	09/20/48	220,375	226,192	0.09%
Chesapeake FDG II LLC	0.628%	01/15/31	225,475	224,914	0.09%
Earnest Student Loan Program LLC	2.680%	07/25/35	223,565	224,893	0.09%
BX Commercial Mortgage Trust	1.152%	12/15/36	226,792	224,861	0.09%
GNMA	3.000%	02/20/49	222,327	224,554	0.09%
Goldman Sachs Group, Inc.	3.500%	01/23/25	205,000	223,957	0.09%
Holiday Inn Timeshare Trust	3.420%	10/09/39	218,946	222,017	0.09%
FNMA	3.500%	02/25/43	3,175,551	221,086	0.09%
BXMT Ltd	1.797%	02/18/38	225,000	220,245	0.09%
FNMA	5.500%	02/25/35	187,784	217,029	0.08%
U.S. Treasury Notes	0.125%	04/15/21	216,358	216,142	0.08%
Citigroup, Inc.	3.352%	04/24/25	200,000	216,040	0.08%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
October 31, 2020

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
BX Trust	3.944%	12/09/41	225,000	\$214,159	0.08%
Social Professional Loan Program	4.140%	02/25/48	200,000	213,075	0.08%
Republic Services, Inc.	2.500%	08/15/24	200,000	212,456	0.08%
Upstart Pass-Through Trust	3.750%	02/20/28	212,733	212,176	0.08%
FHLMC	4.000%	12/01/28	191,943	211,300	0.08%
PECO Energy Co.	3.000%	09/15/49	200,000	210,663	0.08%
Capital One Financial Corp.	2.600%	05/15/23	200,000	209,581	0.08%
Social Professional Loan Program	4.430%	10/25/41	200,000	208,860	0.08%
Met Life Global Funding I	1.950%	01/13/23	200,000	206,875	0.08%
Bank of New York Mellon Corp. (The)	1.850%	01/27/23	200,000	206,297	0.08%
Diamondback Energy, Inc.	3.250%	12/01/26	200,000	205,212	0.08%
BX Commercial Mortgage Trust	1.752%	12/15/36	211,806	204,370	0.08%
Mill City Solar Loan Ltd.	3.690%	07/20/43	194,142	203,628	0.08%
Volkswagen AG	2.500%	09/24/21	200,000	203,522	0.08%
Upstart Securitization Trust	3.829%	01/21/30	200,000	202,782	0.08%
FNMA	3.550%	08/01/30	174,726	202,551	0.08%
DT Auto Owner Trust	3.480%	02/18/25	195,000	202,423	0.08%
Prosper Marketplace Issuance Trust	3.200%	02/17/26	200,000	200,782	0.08%
SMB Private Education Loan Trust	4.000%	11/17/42	200,000	200,737	0.08%
GNMA	6.549%	06/20/37	935,181	199,905	0.08%
Avant Loans Funding Trust	2.170%	05/15/29	200,000	199,746	0.08%
SPS Servicer Advance Receivables	2.370%	11/15/52	199,000	199,063	0.08%
Regional Management Issuance Trust	4.110%	11/15/28	200,000	196,464	0.08%
FNMA	7.500%	03/25/34	160,884	195,477	0.08%
CubeSmart LP	2.000%	02/15/31	200,000	194,525	0.08%
Westgate Resorts	3.963%	03/20/34	188,643	193,675	0.08%
Diamond Resorts Owner Trust	3.530%	02/20/32	191,565	193,512	0.08%
Citigroup, Inc.	2.976%	11/05/30	180,000	193,290	0.08%
BP Capital Markets plc	3.194%	04/06/25	175,000	191,401	0.07%
Occidental Petroleum Corp.	2.700%	08/15/22	206,000	190,499	0.07%
Newtek Small Business Loan Trust	3.148%	02/25/44	208,583	189,739	0.07%
FNMA	5.000%	05/25/39	1,109,815	189,251	0.07%
Invitation Homes Trust	2.152%	06/17/37	190,000	189,167	0.07%
Citigroup Commerical Mortgage	1.252%	07/15/30	197,347	188,689	0.07%
Social Professional Loan Program	2.720%	11/26/40	184,048	187,009	0.07%
Morgan Stanley	2.699%	01/22/31	175,000	186,827	0.07%
State Street Corp.	2.354%	11/01/25	175,000	185,288	0.07%
GNMA	5.250%	06/20/38	164,236	185,112	0.07%
Freedom Financial	3.870%	06/18/26	183,307	183,545	0.07%
GNMA	4.000%	02/20/44	2,131,299	183,053	0.07%
Walt Disney Co. (The)	1.750%	08/30/24	175,000	181,638	0.07%
Santander Drive Auto Trust	2.680%	10/15/25	175,000	179,722	0.07%
United Airlines Pass-Through Trust	5.375%	02/15/23	179,459	179,678	0.07%
FNMA	4.250%	05/25/37	162,114	177,594	0.07%
FHLMC	0.000%	08/15/36	190,646	177,167	0.07%
FNMA	4.000%	02/25/47	2,535,538	177,101	0.07%
BX Commercial Mortgage Trust	1.272%	12/15/36	179,835	176,679	0.07%
Freedom Financial	2.400%	09/20/27	175,842	176,304	0.07%
FHLMC	0.000%	02/01/34	185,730	174,129	0.07%
Prcoa Global Funding	3.450%	09/01/23	160,000	172,477	0.07%
Comcast Corp.	3.969%	11/01/47	144,000	172,239	0.07%
Citigroup, Inc.	4.125%	07/25/28	150,000	171,702	0.07%
Business Jet Securities LLC	4.335%	02/15/33	168,130	169,643	0.07%
FNMA	3.500%	10/01/29	159,196	169,555	0.07%
PPL Electric Utilities	3.000%	10/01/49	160,000	169,403	0.07%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
October 31, 2020

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Upstart Pass-Through Trust	3.350%	04/20/28	166,953	\$168,690	0.07%
GNMA	0.666%	01/16/40	164,951	166,139	0.07%
FNMA	0.529%	11/25/36	164,181	165,629	0.06%
FNMA	0.549%	02/25/42	164,265	165,326	0.06%
College Ave Student Loans	1.549%	12/28/48	163,990	163,104	0.06%
FHLMC	0.648%	10/15/40	161,222	162,469	0.06%
FNMA	5.000%	06/01/35	962,263	162,031	0.06%
FNMA	2.000%	01/25/50	171,000	161,078	0.06%
FNMA	0.000%	10/25/43	175,249	159,954	0.06%
DTE Energy Co.	2.529%	10/01/24	150,000	159,179	0.06%
FNMA	5.000%	03/25/35	939,489	158,941	0.06%
Antler Mortgage Trust	4.458%	06/27/22	158,821	158,829	0.06%
ERP Operating LP	2.500%	02/15/30	150,000	157,884	0.06%
Alaska Airlines	4.800%	08/15/27	150,000	157,602	0.06%
Social Professional Loan Program	4.440%	05/25/40	150,000	157,130	0.06%
GNMA	2.500%	08/20/46	155,508	155,495	0.06%
FNMA	4.820%	12/01/29	131,156	152,816	0.06%
OSCAR US Funding Trust	2.680%	09/10/26	145,000	152,396	0.06%
FHLMC	5.000%	07/15/33	118,242	152,028	0.06%
Prosper Marketplace Issuance Trust	3.590%	07/15/25	150,000	150,907	0.06%
Bank of America Corp.	1.319%	06/19/26	150,000	150,741	0.06%
Colony American Finance Ltd.	3.141%	11/15/48	150,000	150,735	0.06%
JPMorgan Chase & Co.	0.653%	09/16/24	150,000	150,249	0.06%
NextGear Floorplan Master Owner Trust	0.788%	02/15/23	150,000	150,029	0.06%
LL ABS Trust	3.520%	03/15/27	150,000	148,822	0.06%
FNMA	4.870%	10/01/41	130,153	148,673	0.06%
College Ave Student Loans	4.750%	12/26/47	140,000	147,355	0.06%
Hero Funding Trust	3.080%	09/20/42	142,985	145,555	0.06%
Verizon Communicatoins, Inc.	2.987%	10/30/56	143,976	145,485	0.06%
Hawaii Hotel Trust	1.602%	05/17/38	156,000	144,764	0.06%
Amgen, Inc.	2.650%	05/11/22	140,000	144,653	0.06%
SFS Asset Securitization LLC	5.023%	06/10/25	150,000	143,257	0.06%
FNMA	2.000%	12/25/32	142,654	143,115	0.06%
GNMA	6.049%	02/20/42	788,671	142,705	0.06%
Small Business Lending Trust	2.850%	07/15/26	142,868	142,364	0.06%
FNMA	5.901%	07/25/44	752,173	141,099	0.06%
Citigroup Commercial Mortgage	3.402%	07/15/30	150,000	140,759	0.06%
FNMA	0.799%	07/25/36	137,647	138,255	0.05%
Ameren Corp.	2.500%	09/15/24	130,000	138,065	0.05%
Citigroup, Inc.	5.316%	03/26/41	100,000	135,189	0.05%
FNMA	4.000%	12/25/28	120,000	134,900	0.05%
BX Trust	2.122%	05/15/37	150,000	134,779	0.05%
DTE Energy Co.	2.950%	03/01/30	125,000	134,722	0.05%
Bank of Nova Scotia	1.950%	02/01/23	130,000	134,345	0.05%
GNMA	5.000%	12/20/38	121,442	133,756	0.05%
FNMA	3.000%	04/25/43	131,705	133,354	0.05%
Huntington Bancshares, Inc.	2.625%	08/06/24	125,000	133,066	0.05%
Abbott Laboratories	4.750%	11/30/36	100,000	132,889	0.05%
FNMA	3.500%	03/25/35	1,483,751	132,213	0.05%
Verizon Communications, Inc.	3.000%	03/22/27	120,000	132,010	0.05%
FHLMC	0.648%	07/15/41	130,061	131,266	0.05%
Northern States Power Co. of Minnesota	2.900%	03/01/50	125,000	131,049	0.05%
Total Capital International SA	2.829%	01/10/30	120,000	130,791	0.05%
FNMA	5.000%	08/25/36	114,806	130,342	0.05%
Kroger Co. (The)	2.200%	05/01/30	125,000	129,441	0.05%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
October 31, 2020

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Upgrade Receivables Trust	4.090%	03/15/25	128,742	\$128,975	0.05%
General Electric Capital Corp.	6.750%	03/15/32	100,000	128,818	0.05%
Freedom Financial	2.520%	03/18/27	128,074	128,344	0.05%
Helios Issuer LLC	3.750%	06/20/46	122,917	128,264	0.05%
Marlette Funding Trust	2.950%	12/17/29	125,000	127,267	0.05%
FNMA	3.500%	06/25/34	1,508,552	126,048	0.05%
Mosaic Solar Loans LLC	4.010%	06/22/43	118,340	125,767	0.05%
Credit Suisse First Boston	4.284%	04/17/36	127,000	125,679	0.05%
Deutsche Telekom International Finance	4.750%	06/21/38	100,000	123,987	0.05%
American Homes 4 Rent	3.467%	04/17/52	116,041	123,660	0.05%
FHLMC	4.500%	12/15/39	109,000	123,114	0.05%
Anheuser-Busch Cos., LLC	4.700%	02/01/36	100,000	122,414	0.05%
CSX Corp.	4.250%	11/01/66	100,000	121,801	0.05%
Business Jet Securities LLC	6.048%	02/15/33	119,247	121,528	0.05%
FNMA	6.500%	03/01/29	108,033	121,160	0.05%
Anheuser-Busch InBev SA/NV	4.750%	01/23/29	100,000	121,022	0.05%
AbbVie, Inc.	4.550%	03/15/35	100,000	119,930	0.05%
Skopos Auto Receivables Trust	2.900%	12/15/22	118,806	119,509	0.05%
Kimberly-Clark Corp.	3.950%	11/01/28	100,000	119,017	0.05%
Verizon Communications, Inc.	4.125%	03/16/27	100,000	117,241	0.05%
Walt Disney Co. (The)	3.800%	03/22/30	100,000	117,145	0.05%
AT&T, Inc.	4.500%	05/15/35	100,000	116,795	0.05%
PPG Industries, Inc.	2.400%	08/15/24	110,000	116,499	0.05%
Upstart Securitization Trust	2.897%	09/20/29	115,091	115,980	0.05%
Dell International LLC	5.300%	10/01/29	100,000	115,737	0.05%
FHLMC	1.248%	11/15/37	114,387	115,686	0.05%
Home Depot, Inc. (The)	3.500%	09/15/56	100,000	115,225	0.05%
GNMA	3.000%	10/20/37	2,414,539	115,217	0.05%
Alexandria Real Estate Equities, Inc.	3.950%	01/15/28	100,000	114,341	0.04%
Upgrade Master Pass-Thru Trust	3.750%	11/15/25	113,514	114,050	0.04%
American Tower Corp.	3.800%	08/15/29	100,000	113,666	0.04%
JPMorgan Chase & Co.	3.782%	02/01/28	100,000	113,464	0.04%
Morgan Stanley	3.625%	01/20/27	100,000	113,190	0.04%
American Homes 4 Rent	4.250%	02/15/28	100,000	113,160	0.04%
CBOE Holdings, Inc.	3.650%	01/12/27	100,000	113,017	0.04%
FHLMC	0.000%	04/15/36	122,823	113,001	0.04%
Bank of America Corp.	3.824%	01/20/28	100,000	112,928	0.04%
Lincoln National Corp.	3.625%	12/12/26	100,000	112,693	0.04%
AT&T, Inc.	3.800%	02/15/27	100,000	112,526	0.04%
Realty Income Corp.	3.875%	04/15/25	100,000	112,442	0.04%
JPMorgan Chase & Co.	3.509%	01/23/29	100,000	112,195	0.04%
FHLMC	4.500%	11/15/39	100,000	111,873	0.04%
Discover Financial Services	4.100%	02/09/27	100,000	111,860	0.04%
Apple, Inc.	3.000%	06/20/27	100,000	111,775	0.04%
Life Storage LP	3.875%	12/15/27	100,000	111,338	0.04%
Morgan Stanley	3.700%	10/23/24	100,000	111,150	0.04%
Credit Suisse First Boston	4.941%	04/17/36	135,000	110,556	0.04%
Bank of New York Mellon Corp. (The)	3.000%	10/30/28	100,000	110,443	0.04%
Morgan Stanley	3.125%	07/27/26	100,000	110,441	0.04%
Citigroup, Inc.	3.300%	04/27/25	100,000	110,273	0.04%
Capital One Financial Corp.	3.750%	07/28/26	100,000	109,739	0.04%
ERP Operating LP	2.850%	11/01/26	100,000	109,655	0.04%
FNMA	5.000%	02/01/36	794,673	109,250	0.04%
General Motors Financial Co., Inc.	4.000%	10/06/26	100,000	108,496	0.04%
DTE Energy Co.	2.850%	10/01/26	100,000	108,479	0.04%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
October 31, 2020

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Spirit Realty LP	4.450%	09/15/26	100,000	\$108,240	0.04%
Kroger Co. (The)	2.650%	10/15/26	100,000	108,062	0.04%
Realty Income Corp.	3.000%	01/15/27	100,000	107,935	0.04%
Shell International Finance BV	6.375%	12/15/38	73,000	107,753	0.04%
Southwestern Electric Power	2.750%	10/01/26	100,000	107,629	0.04%
FHLMC	6.452%	05/15/36	526,612	107,600	0.04%
Public Service Electric & Gas Co.	2.250%	09/15/26	100,000	107,555	0.04%
Morgan Stanley	3.737%	04/24/24	100,000	107,535	0.04%
Comcast Corp.	2.650%	02/01/30	100,000	107,525	0.04%
GNMA	3.500%	09/20/35	100,000	107,405	0.04%
Octane Receivables Trust	3.160%	09/20/23	106,066	107,254	0.04%
American Campus Communities, Inc.	3.625%	11/15/27	100,000	107,168	0.04%
New York Life Global Funding	2.900%	01/17/24	100,000	107,052	0.04%
CMS Energy Corp.	2.950%	02/15/27	100,000	106,996	0.04%
JPMorgan Chase & Co.	2.739%	10/15/30	100,000	106,864	0.04%
Social Professional Loan Program	3.590%	10/26/37	104,854	106,241	0.04%
Phillips 66 Partners LP	3.550%	10/01/26	100,000	105,806	0.04%
Lennox International, Inc.	3.000%	11/15/23	100,000	105,648	0.04%
Valero Energy Corp.	3.400%	09/15/26	100,000	105,349	0.04%
Cimarex Energy Co.	3.900%	05/15/27	100,000	104,973	0.04%
College Ave Student Loans	5.500%	12/26/47	100,000	104,681	0.04%
Kirby Corp.	4.200%	03/01/28	100,000	104,504	0.04%
Westgate Resorts	3.580%	12/20/31	105,338	104,400	0.04%
Westgate Resorts	4.100%	12/20/31	105,338	103,836	0.04%
U.S. Treasury Notes	1.625%	04/30/23	100,000	103,602	0.04%
Phillips 66 Partners LP	2.450%	12/15/24	100,000	103,578	0.04%
Canadian Imperial Bank of Commerce	2.606%	07/22/23	100,000	103,554	0.04%
Arivo Acceptance Auto Loan Receivables Trust	2.990%	07/15/24	101,674	103,439	0.04%
Bank of America Corp.	2.881%	04/24/23	100,000	103,291	0.04%
FHLMC	3.500%	07/15/31	1,995,385	103,126	0.04%
Verizon Communications, Inc.	1.380%	05/15/25	100,000	102,441	0.04%
Principal Life Global Funding II	2.375%	11/21/21	100,000	102,178	0.04%
Bank of the West Auto Trust	2.620%	11/15/23	100,000	102,125	0.04%
Citigroup, Inc.	1.475%	07/01/26	100,000	101,469	0.04%
Oportun Funding XII LLC	4.830%	12/09/24	100,000	101,086	0.04%
Hertz Fleet Lease Funding LP	4.620%	01/10/33	100,000	101,019	0.04%
Southwest Airlines Co.	3.000%	11/15/26	100,000	100,960	0.04%
American Credit Acceptance Receivables Trust	5.440%	03/13/24	100,000	100,891	0.04%
JPMorgan Chase & Co.	1.237%	01/15/23	100,000	100,856	0.04%
Ford Motor Co.	4.346%	12/08/26	100,000	100,731	0.04%
Cascade Funding Mortgage Trust	5.985%	11/25/44	100,000	100,655	0.04%
Genesis Private Label Amortization Trust	4.190%	07/20/30	100,000	100,477	0.04%
Genesis Sales Finance Master Trust	4.680%	08/20/23	100,000	100,416	0.04%
American Tower Corp.	2.100%	06/15/30	100,000	100,312	0.04%
Renew Financial LLC	3.670%	09/20/52	96,911	100,159	0.04%
LHFC Depositor LLC	4.948%	10/25/23	100,000	99,989	0.04%
WF-RBS Commercial Mortgage Trust	5.856%	02/15/44	100,000	99,354	0.04%
GNMA	2.000%	01/20/43	100,000	98,149	0.04%
CLU Funding VI LLC	3.710%	05/18/44	96,216	97,523	0.04%
FNMA	6.000%	12/25/32	81,518	96,995	0.04%
Champlain Housing Mortgage Trust	1.548%	11/17/36	100,000	96,112	0.04%
Cosmopolitan Hotel Trust	2.402%	11/15/36	100,000	94,863	0.04%
FNMA	4.000%	06/25/40	1,892,407	94,002	0.04%
GNMA	0.656%	07/20/64	93,136	93,441	0.04%
Hero Funding Trust	4.670%	09/20/48	87,432	93,415	0.04%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
October 31, 2020

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FHLMC	0.448%	05/15/28	94,874	\$93,298	0.04%
FHLMC	4.500%	11/15/44	90,401	91,294	0.04%
Credit Suisse First Boston	4.941%	04/17/36	100,000	91,101	0.04%
FHLMC	6.500%	09/01/38	79,386	90,720	0.04%
Ford Motor Co.	7.450%	07/16/31	75,000	89,344	0.04%
Hero Funding Trust	3.750%	09/20/41	83,376	86,365	0.03%
GoodGreen Trust	3.740%	10/15/52	81,943	86,208	0.03%
FHLMC	4.500%	09/15/41	770,568	85,579	0.03%
Laurel Road Prime Student Loan	3.540%	05/26/43	83,365	85,395	0.03%
BX Trust	1.240%	09/15/37	90,739	82,635	0.03%
Social Professional Loan Program	2.360%	12/27/32	81,467	82,558	0.03%
Cascade Funding Mortgage Trust	4.580%	06/25/48	82,261	82,543	0.03%
FNMA	6.451%	05/25/35	500,258	81,769	0.03%
Energy Transfer Operating LP	4.500%	04/15/24	75,000	79,528	0.03%
GNMA	3.500%	03/20/46	70,424	78,522	0.03%
Social Professional Loan Program	0.498%	02/25/42	77,921	77,233	0.03%
Upgrade Master Pass-Thru Trust	4.000%	07/15/25	75,946	76,134	0.03%
Arroyo Mortgage Trust	3.763%	04/25/48	74,798	75,606	0.03%
Mosaic Solar Loans LLC	4.770%	06/22/43	70,952	74,770	0.03%
FNMA	3.500%	07/25/35	714,548	71,959	0.03%
FNMA	3.000%	06/25/43	69,757	70,301	0.03%
GNMA	3.000%	01/20/48	69,262	69,814	0.03%
Earnest Student Loan Program LLC	3.590%	01/25/41	65,799	66,705	0.03%
FHLMC	0.000%	05/25/37	69,142	64,719	0.03%
FNMA	0.000%	10/25/36	66,738	64,198	0.03%
Spirit Realty LP	4.000%	07/15/29	60,000	62,884	0.02%
FNMA	3.000%	08/25/42	59,355	62,054	0.02%
GNMA	8.465%	04/20/39	58,724	61,319	0.02%
GNMA	2.500%	02/20/45	55,619	57,151	0.02%
L3 Harris Technologies, Inc.	3.850%	12/15/26	50,000	56,816	0.02%
Renew Financial LLC	3.220%	09/22/53	55,175	56,579	0.02%
FNMA	3.039%	12/25/39	53,752	55,872	0.02%
Twenty-First Century Fox, Inc.	4.030%	01/25/24	50,000	54,848	0.02%
CubeSmart LP	3.125%	09/01/26	50,000	54,034	0.02%
New York Life Global Funding	2.350%	07/14/26	50,000	53,604	0.02%
Boston Properties LP	2.750%	10/01/26	50,000	53,556	0.02%
American Tower Corp.	2.250%	01/15/22	50,000	51,086	0.02%
Jackson National Life Global Funding	2.100%	10/25/21	50,000	50,878	0.02%
Goldman Sachs Group, Inc.	1.354%	04/26/22	50,000	50,189	0.02%
Jackson National Life Global Funding	0.730%	06/11/21	50,000	50,103	0.02%
ReadyCap Commercial Mortgage Trust	2.849%	06/25/35	50,000	47,289	0.02%
GNMA	2.500%	10/20/41	43,482	44,490	0.02%
Renew Financial LLC	5.750%	09/20/52	42,887	44,200	0.02%
Upstart Securitization Trust	4.190%	04/20/26	43,099	43,338	0.02%
FHLMC	3.000%	06/15/31	1,179,461	43,007	0.02%
Social Professional Loan Program	2.510%	09/27/32	40,987	41,072	0.02%
FNMA	3.500%	11/25/27	599,302	40,885	0.02%
GNMA	5.000%	11/16/41	256,130	39,058	0.02%
General Motors Financial Co., Inc.	3.200%	07/06/21	35,000	35,472	0.01%
FNMA	4.500%	12/25/40	578,262	34,316	0.01%
GNMA	0.472%	05/20/63	2,133,428	33,021	0.01%
GNMA	0.853%	05/20/68	1,279,974	32,394	0.01%
FNMA	6.500%	12/25/34	163,078	32,254	0.01%
CPS Auto Trust	3.010%	10/17/22	31,931	32,043	0.01%
FHLMC	1.994%	12/15/37	29,927	31,734	0.01%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
October 31, 2020

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Hero Funding Trust	4.990%	09/20/47	30,337	\$30,948	0.01%
GNMA	6.000%	03/20/38	385,194	29,446	0.01%
U.S. Airways Pass-Through Trust	7.125%	04/22/25	32,384	27,921	0.01%
FNMA	4.000%	01/25/28	326,845	27,357	0.01%
FNMA	4.000%	02/25/40	635,659	25,621	0.01%
FNMA	5.351%	10/25/34	313,640	25,420	0.01%
United Airlines Pass-Through Trust	6.636%	01/02/24	26,658	25,024	0.01%
FNMA	6.000%	01/25/34	111,274	24,670	0.01%
Gold Key Resorts LLC	3.220%	03/17/31	21,990	22,102	0.01%
Freedom Financial	3.990%	10/20/25	21,566	21,659	0.01%
GNMA	0.408%	08/20/66	2,020,089	20,832	0.01%
FNMA	6.401%	05/25/40	105,448	17,100	0.01%
Hero Funding Trust	5.240%	09/20/42	16,536	16,700	0.01%
GNMA	4.000%	08/20/43	337,062	13,382	0.01%
GNMA	6.254%	05/16/38	64,652	12,373	0.01%
Structured Asset Securities Corp.	2.953%	12/25/33	11,425	11,133	0.00%
Avant Loans Funding Trust	3.480%	07/15/22	8,886	8,892	0.00%
GNMA	1.908%	01/20/62	183,571	8,000	0.00%
FNMA	5.000%	06/25/40	105,062	5,486	0.00%
FHLMC	0.000%	05/15/37	5,668	5,369	0.00%
FNMA	3.581%	01/01/21	4,743	4,742	0.00%
GNMA	3.868%	11/20/67	59,408	3,249	0.00%
Hero Funding Trust	4.500%	09/21/42	2,371	2,378	0.00%
GNMA	3.943%	04/20/67	119,413	2,073	0.00%
FHLMC	3.000%	02/15/22	128,755	1,622	0.00%
FHLMC	4.500%	08/15/25	22,025	54	0.00%
Money Market Funds					7.26%
State Street Institutional Liquid Reserves Fund - Premier Class			18,598,138	\$18,601,858	7.26%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.