



Schedule of Investments
Diamond Hill Short Duration Securitized Bond Fund
October 31, 2020

Net Assets: \$ 1,054,731,166

| Security Description | Coupon | Maturity | Shares | Market Value | % of Net Assets |
|---|---------------|-----------------|---------------|---------------------|------------------------|
| Multi Family Connecticut Avenue | 3.899% | 03/25/50 | 15,000,000 | \$14,208,495 | 1.35% |
| Invitation Homes Trust | 1.150% | 07/17/37 | 11,730,680 | 11,730,678 | 1.11% |
| Upstart Securitization Trust | 3.734% | 09/20/29 | 11,625,000 | 11,583,694 | 1.10% |
| Consumer Loan Underlying Bond Credit Trust | 4.660% | 07/15/26 | 10,000,000 | 9,717,363 | 0.92% |
| Credibly Asset Securitization LLC | 4.800% | 11/15/23 | 9,500,000 | 9,420,322 | 0.89% |
| Citigroup Commercial Mortgage | 3.402% | 07/15/30 | 9,650,000 | 9,055,473 | 0.86% |
| Colony American Finance Ltd. | 1.832% | 03/17/50 | 8,888,454 | 8,976,978 | 0.85% |
| Multi Family Connecticut Avenue | 1.849% | 10/15/49 | 9,362,967 | 8,944,627 | 0.85% |
| Small Business Lending Trust | 5.010% | 12/15/26 | 10,800,000 | 8,707,991 | 0.83% |
| Drive Auto Receivables Trust | 3.050% | 05/15/28 | 8,000,000 | 8,325,206 | 0.79% |
| PNMAC GMSR Issuer Trust | 2.798% | 08/25/23 | 8,500,000 | 8,209,161 | 0.78% |
| Hertz Fleet Lease Funding LP | 5.800% | 04/10/31 | 8,000,000 | 8,032,774 | 0.76% |
| American Credit Acceptance Receivables Trust | 6.440% | 06/12/25 | 7,690,000 | 8,003,832 | 0.76% |
| Upstart Pass Through Trust | 3.000% | 01/20/27 | 7,850,000 | 7,850,000 | 0.74% |
| Continental Credit Card LLC | 3.830% | 08/15/26 | 7,650,000 | 7,795,908 | 0.74% |
| Prosper Marketplace Issuance Trust | 4.950% | 02/17/26 | 7,886,000 | 7,760,365 | 0.74% |
| Mariner Finance Issuance Trust | 5.750% | 08/21/34 | 8,000,000 | 7,730,571 | 0.73% |
| Prosper Marketplace Issuance Trust | 3.590% | 07/15/25 | 7,600,000 | 7,645,964 | 0.72% |
| Continental Credit Card LLC | 4.950% | 08/15/26 | 7,450,000 | 7,593,713 | 0.72% |
| BXMT Ltd. | 1.047% | 02/16/37 | 7,500,000 | 7,397,835 | 0.70% |
| Exantas Capital Corp. | 5.675% | 04/17/37 | 7,300,000 | 7,343,710 | 0.70% |
| SFS Asset Securitization LLC | 4.238% | 06/10/25 | 7,250,000 | 7,230,292 | 0.69% |
| NextGear Floorplan Master Owner Trust | 0.948% | 02/18/25 | 7,000,000 | 7,045,830 | 0.67% |
| American Credit Acceptance Receivables Trust | 5.940% | 06/14/27 | 6,750,000 | 6,948,912 | 0.66% |
| PNMAC GMSR Issuer Trust | 2.998% | 02/25/23 | 7,000,000 | 6,840,775 | 0.65% |
| Invitation Homes Trust | 1.097% | 03/17/37 | 6,700,000 | 6,605,220 | 0.63% |
| LL ABS Trust | 2.330% | 07/15/22 | 6,350,000 | 6,361,093 | 0.60% |
| Octane Receivables Trust | 1.710% | 02/20/25 | 6,300,000 | 6,311,538 | 0.60% |
| ReadyCap Commercial Mortgage Trust | 2.849% | 06/25/35 | 6,600,000 | 6,242,207 | 0.59% |
| Skopos Auto Receivables Trust | 3.430% | 09/15/23 | 6,000,000 | 6,082,917 | 0.58% |
| Multi Family Housing Mortgage Loan | 1.278% | 11/27/34 | 6,025,000 | 5,935,234 | 0.56% |
| Finance of America HECM | 1.710% | 07/25/30 | 5,701,611 | 5,720,085 | 0.54% |
| Antler Mortgage Trust | 4.458% | 06/27/22 | 5,717,570 | 5,717,849 | 0.54% |
| BX Commercial Mortgage Trust | 1.232% | 10/15/36 | 5,581,871 | 5,567,932 | 0.53% |
| OSCAR US Funding Trust | 2.680% | 09/10/26 | 5,270,000 | 5,538,823 | 0.52% |
| Upstart Securitization Trust | 4.783% | 09/20/29 | 5,587,000 | 5,531,577 | 0.52% |
| LL ABS Trust | 3.520% | 03/15/27 | 5,550,000 | 5,506,421 | 0.52% |
| OnDeck Asset Securitization Trust | 4.020% | 11/18/24 | 5,650,000 | 5,484,336 | 0.52% |
| Freedom Financial | 4.560% | 07/18/24 | 5,400,000 | 5,409,601 | 0.51% |
| Freedom Financial | 4.860% | 11/18/26 | 5,500,000 | 5,405,518 | 0.51% |
| Tesla Auto Lease Trust | 5.290% | 11/22/21 | 5,250,000 | 5,404,061 | 0.51% |
| Consumer Loan Underlying Bond Credit Trust | 4.410% | 10/15/26 | 5,573,000 | 5,394,803 | 0.51% |
| CPS Auto Receivables Trust | 4.750% | 04/15/26 | 5,000,000 | 5,366,115 | 0.51% |
| Goldman Sachs Mortgage Securities Corp. Trust | 1.398% | 07/16/35 | 5,621,826 | 5,270,360 | 0.50% |
| BX Trust | 0.952% | 05/15/35 | 5,389,000 | 5,166,281 | 0.49% |
| Westlake Auto Receivables Trust | 2.760% | 01/15/26 | 5,000,000 | 5,151,313 | 0.49% |
| Business Jet Securities LLC | 6.948% | 07/15/34 | 5,068,153 | 5,088,557 | 0.48% |
| Consumer Loan Underlying Bond Credit Trust | 3.480% | 12/15/26 | 5,000,000 | 5,030,029 | 0.48% |
| OneMain Financial Issuance Trust | 1.750% | 09/14/35 | 4,950,000 | 4,978,243 | 0.47% |



Schedule of Investments (continued)
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October 31, 2020

| Security Description | Coupon | Maturity | Shares | Market Value | % of Net Assets |
|--|--------|----------|-----------|--------------|-----------------|
| Access Point Financial, Inc. | 6.000% | 04/15/29 | 5,000,000 | \$4,944,525 | 0.47% |
| Cold Storage Trust | 3.489% | 11/15/37 | 5,000,000 | 4,921,991 | 0.47% |
| Hertz Fleet Lease Funding LP | 5.550% | 05/10/32 | 4,888,000 | 4,912,536 | 0.47% |
| FMC GMSR Issuer Trust | 4.230% | 09/25/24 | 5,000,000 | 4,880,918 | 0.46% |
| BX Trust | 1.240% | 09/15/37 | 5,353,585 | 4,875,450 | 0.46% |
| Motel 6 Trust | 2.302% | 08/15/34 | 4,975,177 | 4,847,330 | 0.46% |
| Mariner Finance Issuance Trust | 6.570% | 11/20/30 | 4,725,000 | 4,805,347 | 0.46% |
| Avant Loans Funding Trust | 2.170% | 05/15/29 | 4,800,000 | 4,793,908 | 0.45% |
| Access Point Financial, Inc. | 5.820% | 04/15/29 | 4,750,000 | 4,716,883 | 0.45% |
| Ashford Hospitality Trust | 1.152% | 06/15/35 | 5,000,000 | 4,713,483 | 0.45% |
| Cosmopolitan Hotel Trust | 2.402% | 11/15/36 | 4,900,000 | 4,648,305 | 0.44% |
| Oportun Funding VIII LLC | 4.450% | 03/08/24 | 4,600,000 | 4,607,526 | 0.44% |
| Drive Auto Receivables Trust | 2.700% | 05/17/27 | 4,500,000 | 4,597,688 | 0.44% |
| FHF Trust | 3.100% | 09/15/25 | 4,500,000 | 4,591,692 | 0.44% |
| Bancorp Commercial Mortgage Trust (The) | 2.502% | 08/15/32 | 4,750,000 | 4,571,654 | 0.43% |
| LHFC Depositor LLC | 4.948% | 10/25/23 | 4,544,000 | 4,543,510 | 0.43% |
| Business Jet Securities LLC | 5.437% | 06/15/33 | 4,473,490 | 4,541,700 | 0.43% |
| Prosper Marketplace Issuance Trust | 3.200% | 02/17/26 | 4,500,000 | 4,517,588 | 0.43% |
| Foursight Capital Automobile Receivables | 2.410% | 08/15/25 | 4,400,000 | 4,444,313 | 0.42% |
| Oportun Funding X LLC | 6.790% | 10/08/24 | 4,472,000 | 4,431,875 | 0.42% |
| Small Business Lending Trust | 4.310% | 07/15/26 | 4,700,000 | 4,383,607 | 0.42% |
| TES LLC | 4.330% | 10/20/47 | 4,302,817 | 4,381,985 | 0.42% |
| LL ABS Trust | 5.070% | 03/15/27 | 4,500,000 | 4,373,868 | 0.41% |
| 20 Times Square Trust | 3.203% | 05/17/35 | 4,400,000 | 4,370,124 | 0.41% |
| Multi Family Housing Mortgage Loan | 2.148% | 12/25/34 | 4,400,000 | 4,342,994 | 0.41% |
| FREMF Mortgage Trust | 2.307% | 01/25/28 | 4,471,083 | 4,306,993 | 0.41% |
| Bancorp Commercial Mortgage Trust (The) | 2.852% | 03/16/35 | 4,500,000 | 4,306,258 | 0.41% |
| ReadyCap Commercial Mortgage Trust | 2.299% | 02/25/35 | 4,300,000 | 4,300,022 | 0.41% |
| American Credit Acceptance Receivables Trust | 2.400% | 06/15/26 | 4,200,000 | 4,265,302 | 0.40% |
| Continental Credit Card LLC | 6.410% | 01/15/25 | 4,204,273 | 4,230,928 | 0.40% |
| BHMS Mortgage Trust | 1.402% | 07/16/35 | 4,400,000 | 4,196,665 | 0.40% |
| BX Commercial Mortgage Trust | 1.752% | 12/15/36 | 4,296,068 | 4,145,247 | 0.39% |
| College Ave Student Loans | 4.460% | 12/28/48 | 4,000,000 | 4,130,150 | 0.39% |
| LendingPoint Asset Securitization Trust | 4.660% | 11/10/25 | 4,141,000 | 4,114,249 | 0.39% |
| BXMT Ltd. | 2.097% | 02/16/37 | 4,225,000 | 4,083,112 | 0.39% |
| ReadyCap Commercial Mortgage Trust | 3.993% | 02/25/35 | 4,000,000 | 4,044,578 | 0.38% |
| ReadyCap Commercial Mortgage Trust | 4.899% | 02/25/35 | 4,000,000 | 4,044,368 | 0.38% |
| Multi Family Connecticut Avenue | 2.099% | 03/25/50 | 4,205,647 | 4,028,876 | 0.38% |
| Freedom Financial | 3.060% | 03/18/27 | 4,000,000 | 4,027,662 | 0.38% |
| CGDBB Commercial Mortgage Trust | 1.118% | 07/15/32 | 4,019,591 | 4,009,896 | 0.38% |
| MF1 Multifamily Housing Mortgage | 0.000% | 11/15/35 | 4,000,000 | 4,000,560 | 0.38% |
| BTH Mortgage-Backed Securities Trust | 2.649% | 08/01/21 | 4,000,000 | 3,972,608 | 0.38% |
| Oportun Funding XII LLC | 7.170% | 12/09/24 | 4,000,000 | 3,969,966 | 0.38% |
| Upstart Pass-Through Trust | 3.350% | 04/20/28 | 3,923,406 | 3,964,221 | 0.38% |
| FREMF Mortgage Trust | 2.307% | 02/25/25 | 3,957,751 | 3,873,361 | 0.37% |
| Cosmopolitan Hotel Trust | 1.082% | 11/17/36 | 4,000,000 | 3,854,696 | 0.37% |
| Small Business Lending Trust | 6.300% | 07/15/26 | 5,000,000 | 3,725,837 | 0.35% |
| LendingPoint Asset Securitization Trust | 3.107% | 02/10/26 | 3,725,000 | 3,725,481 | 0.35% |
| OnDeck Asset Securitization Trust | 5.150% | 11/18/24 | 3,950,000 | 3,690,122 | 0.35% |
| Invitation Homes Trust | 2.150% | 07/17/37 | 3,500,000 | 3,504,375 | 0.33% |
| Cascade Funding Mortgage Trust | 4.580% | 06/25/48 | 3,482,371 | 3,494,338 | 0.33% |
| Freedom Financial | 3.870% | 06/18/26 | 3,482,827 | 3,487,348 | 0.33% |
| Invitation Homes Trust | 2.152% | 06/17/37 | 3,500,000 | 3,484,654 | 0.33% |
| Champlain Housing Mortgage Trust | 1.548% | 11/17/36 | 3,600,000 | 3,460,024 | 0.33% |



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October 31, 2020

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|---|---------------|-----------------|---------------|---------------------|------------------------|
| Hertz Fleet Lease Funding LP | 4.620% | 01/10/33 | 3,400,000 | \$3,434,643 | 0.33% |
| Newtek Small Business Loan Trust | 2.350% | 12/25/44 | 3,465,529 | 3,395,622 | 0.32% |
| FREMF Mortgage Trust | 2.407% | 01/25/29 | 3,548,981 | 3,386,608 | 0.32% |
| Upstart Pass-Through Trust | 3.750% | 02/20/28 | 3,384,381 | 3,375,529 | 0.32% |
| Business Jet Securities LLC | 4.447% | 06/15/33 | 3,247,796 | 3,274,593 | 0.31% |
| Small Business Lending Trust | 2.620% | 12/15/26 | 3,292,772 | 3,270,431 | 0.31% |
| Upstart Pass-Through Trust | 3.500% | 03/20/28 | 3,229,372 | 3,258,552 | 0.31% |
| FHF Trust | 2.590% | 12/15/23 | 3,230,093 | 3,248,621 | 0.31% |
| Freedom Financial | 4.370% | 03/18/27 | 3,250,000 | 3,155,598 | 0.30% |
| Business Jet Securities LLC | 4.335% | 02/15/33 | 3,114,625 | 3,142,642 | 0.30% |
| Kabbage Funding LLC | 5.688% | 03/15/24 | 3,300,000 | 3,071,269 | 0.29% |
| Continental Credit Card LLC | 6.160% | 08/15/26 | 3,000,000 | 3,050,969 | 0.29% |
| Credit Acceptance Auto Loan Trust | 2.730% | 11/15/29 | 3,000,000 | 3,042,465 | 0.29% |
| Freedom Financial | 4.180% | 09/20/27 | 3,000,000 | 3,040,674 | 0.29% |
| Kabbage Funding LLC | 4.611% | 03/15/24 | 3,039,000 | 3,027,719 | 0.29% |
| Oportun Funding X LLC | 4.590% | 10/08/24 | 3,000,000 | 3,019,345 | 0.29% |
| Invitation Homes Trust | 1.951% | 12/17/36 | 2,995,604 | 3,005,230 | 0.28% |
| Business Jet Securities , LLC | 7.142% | 11/15/35 | 3,000,000 | 2,999,948 | 0.28% |
| SPS Servicer Advance Receivables | 3.160% | 11/15/55 | 3,000,000 | 2,998,449 | 0.28% |
| Consumer Loan Bond Club Trust | 5.540% | 01/15/26 | 3,000,000 | 2,996,633 | 0.28% |
| Cascade Funding Mortgage Trust | 5.875% | 06/25/48 | 3,000,000 | 2,976,708 | 0.28% |
| BXMT | 2.860% | 06/15/35 | 3,000,000 | 2,973,942 | 0.28% |
| Oportun Funding XII LLC | 4.830% | 12/09/24 | 2,900,000 | 2,931,503 | 0.28% |
| Business Jet Securities LLC | 7.748% | 02/15/33 | 2,885,708 | 2,920,523 | 0.28% |
| Upgrade Master Pass-Thru Trust | 4.000% | 07/15/25 | 2,911,272 | 2,918,463 | 0.28% |
| Mosaic Solar Loans LLC | 2.100% | 04/20/46 | 2,798,611 | 2,852,616 | 0.27% |
| Freedom Financial | 4.520% | 06/18/27 | 2,782,653 | 2,814,649 | 0.27% |
| American Credit Acceptance | 5.220% | 08/13/27 | 2,800,000 | 2,801,913 | 0.27% |
| Purchasing Power Funding | 3.780% | 08/15/22 | 2,800,000 | 2,792,724 | 0.26% |
| A10 Securitization | 3.363% | 08/15/40 | 2,800,000 | 2,788,783 | 0.26% |
| Newtek Small Business Loan Trust | 3.148% | 02/25/44 | 3,059,219 | 2,782,834 | 0.26% |
| Mariner Finance Issuance Trust | 5.110% | 11/20/30 | 2,750,000 | 2,778,873 | 0.26% |
| Freedom Financial | 2.400% | 09/20/27 | 2,735,320 | 2,742,511 | 0.26% |
| Business Jet Securities LLC | 5.193% | 07/15/34 | 2,730,988 | 2,735,675 | 0.26% |
| LHFC Depositor LLC | 6.899% | 10/25/23 | 2,750,000 | 2,701,240 | 0.26% |
| Goldman Sachs Mortgage Securities Corp. Trust | 1.068% | 07/16/35 | 2,823,081 | 2,683,297 | 0.25% |
| Veros Auto Receivables Trust | 1.670% | 09/15/23 | 2,648,149 | 2,655,012 | 0.25% |
| Skopos Auto Receivables Trust | 4.770% | 04/17/23 | 2,655,090 | 2,652,759 | 0.25% |
| Genesis Private Label Amortization Trust | 9.760% | 07/20/30 | 2,625,000 | 2,638,633 | 0.25% |
| CPS Auto Receivables Trust | 2.410% | 11/16/26 | 2,600,000 | 2,626,333 | 0.25% |
| Octane Receivables Trust | 2.890% | 03/20/26 | 2,600,000 | 2,621,708 | 0.25% |
| Invitation Homes Trust | 2.147% | 03/17/37 | 2,599,645 | 2,599,643 | 0.25% |
| FREMF Mortgage Trust | 2.057% | 07/25/28 | 2,692,032 | 2,560,379 | 0.24% |
| Tesla Auto Lease Trust | 2.330% | 02/20/24 | 2,500,000 | 2,549,320 | 0.24% |
| Freedom Financial | 6.960% | 09/20/27 | 2,500,000 | 2,541,929 | 0.24% |
| Veros Auto Receivables Trust | 2.190% | 06/16/25 | 2,500,000 | 2,514,750 | 0.24% |
| Regional Management Issuance Trust | 3.540% | 10/15/30 | 2,500,000 | 2,506,424 | 0.24% |
| Credit Acceptance Auto Loan | 2.280% | 02/15/30 | 2,500,000 | 2,497,060 | 0.24% |
| Upstart Securitization Trust | 3.829% | 01/21/30 | 2,450,000 | 2,484,074 | 0.24% |
| CCG Receivables Trust | 3.870% | 12/15/25 | 2,395,000 | 2,473,459 | 0.23% |
| Avid Automobile Receivables Trust | 6.760% | 05/17/27 | 2,500,000 | 2,462,721 | 0.23% |
| Octane Receivables Trust | 3.160% | 09/20/23 | 2,386,492 | 2,413,218 | 0.23% |
| CIG Auto Receivables Trust | 2.350% | 01/12/26 | 2,400,000 | 2,402,268 | 0.23% |
| Multi Family Connecticut Avenue | 5.649% | 10/15/49 | 3,000,000 | 2,399,761 | 0.23% |



Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
October 31, 2020

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|---|--------|----------|-----------|--------------|-----------------|
| BXMT Ltd. | 2.197% | 02/16/37 | 2,500,000 | \$2,375,600 | 0.23% |
| LL ABS Trust | 2.870% | 03/15/27 | 2,351,863 | 2,364,472 | 0.22% |
| Mosaic Solar Loans LLC | 3.100% | 04/20/46 | 2,238,889 | 2,306,942 | 0.22% |
| Chase Credit Linked Notes | 1.886% | 01/25/28 | 2,250,000 | 2,255,943 | 0.21% |
| LL ABS Trust | 6.540% | 11/15/23 | 2,200,000 | 2,233,906 | 0.21% |
| Exeter Automobile Receivables Trust | 7.190% | 09/15/27 | 2,000,000 | 2,199,937 | 0.21% |
| Westgate Resorts | 4.100% | 12/20/31 | 2,212,091 | 2,180,550 | 0.21% |
| Hawaii Hotel Trust | 1.298% | 05/17/38 | 2,245,000 | 2,169,089 | 0.21% |
| Antler Mortgage Trust | 4.703% | 07/25/22 | 2,168,502 | 2,149,340 | 0.20% |
| BX Trust | 3.856% | 12/11/41 | 2,200,000 | 2,141,560 | 0.20% |
| A10 Securitization | 2.617% | 08/15/40 | 2,100,000 | 2,092,100 | 0.20% |
| Mariner Finance Issuance Trust | 4.010% | 07/20/32 | 2,120,000 | 2,090,681 | 0.20% |
| Upstart Securitization Trust | 2.897% | 09/20/29 | 2,033,278 | 2,048,975 | 0.19% |
| Helios Issuer LLC | 2.980% | 06/20/47 | 1,974,316 | 2,045,022 | 0.19% |
| LendingPoint Asset Securitization Trust | 3.725% | 11/10/25 | 2,000,000 | 2,017,019 | 0.19% |
| Santander Consumer Auto Receivables | 2.140% | 12/15/26 | 2,000,000 | 2,011,624 | 0.19% |
| OCWEN Master Advance Receivables Trust | 5.419% | 08/15/52 | 2,000,000 | 2,006,017 | 0.19% |
| Regional Management Issuance Trust | 2.340% | 10/15/30 | 2,000,000 | 2,003,061 | 0.19% |
| OnDeck Asset Securitization Trust | 4.520% | 04/18/22 | 2,000,000 | 1,999,992 | 0.19% |
| College Ave Student Loans | 4.750% | 12/26/47 | 1,900,000 | 1,999,814 | 0.19% |
| Antler Mortgage Trust | 7.385% | 05/25/23 | 2,000,000 | 1,995,329 | 0.19% |
| LendingPoint Asset Securitization Trust | 4.504% | 08/15/25 | 2,000,000 | 1,968,614 | 0.19% |
| Regional Management Issuance Trust | 4.110% | 11/15/28 | 2,000,000 | 1,964,640 | 0.19% |
| A10 Securitization | 4.129% | 08/15/40 | 1,950,000 | 1,939,589 | 0.18% |
| Daimler Finance LLC | 1.750% | 03/10/23 | 1,900,000 | 1,939,487 | 0.18% |
| Holiday Inn Timeshare Trust | 6.500% | 10/09/39 | 1,946,187 | 1,919,920 | 0.18% |
| SFS Asset Securitization LLC | 5.023% | 06/10/25 | 2,000,000 | 1,910,094 | 0.18% |
| Volt LXXX LLC | 3.228% | 10/25/49 | 1,908,524 | 1,909,899 | 0.18% |
| Consumer Lending Receivables Trust | 0.000% | 04/15/26 | 150,000 | 1,907,220 | 0.18% |
| Purchasing Power Funding | 4.660% | 08/15/22 | 2,000,000 | 1,900,000 | 0.18% |
| TES LLC | 7.740% | 10/20/47 | 2,000,000 | 1,891,316 | 0.18% |
| Antler Mortgage Trust | 4.948% | 08/25/22 | 1,900,000 | 1,882,022 | 0.18% |
| Laurel Road Prime Student Loan | 3.000% | 10/25/48 | 1,842,378 | 1,862,381 | 0.18% |
| Earnest Student Loan Program LLC | 2.680% | 07/25/35 | 1,849,624 | 1,860,616 | 0.18% |
| Small Business Lending Trust | 3.420% | 07/15/26 | 1,902,000 | 1,855,410 | 0.18% |
| VMC Finance LLC | 1.070% | 10/15/35 | 1,855,855 | 1,821,833 | 0.17% |
| Westlake Auto Receivables Trust | 2.720% | 11/15/24 | 1,750,000 | 1,793,091 | 0.17% |
| Upgrade Master Pass-Thru Trust | 3.750% | 11/15/25 | 1,773,663 | 1,782,024 | 0.17% |
| Small Business Lending Trust | 3.200% | 12/15/26 | 1,800,000 | 1,722,127 | 0.16% |
| Genesis Sales Finance Master Trust | 6.880% | 08/20/23 | 1,700,000 | 1,708,047 | 0.16% |
| LendingPoint Asset Securitization Trust | 3.613% | 08/15/25 | 1,666,823 | 1,668,786 | 0.16% |
| LL ABS Trust | 3.790% | 03/15/23 | 1,650,000 | 1,657,989 | 0.16% |
| Prosper Marketplace Issuance Trust | 4.030% | 04/15/25 | 1,592,624 | 1,594,865 | 0.15% |
| Mosaic Solar Loans LLC | 0.000% | 06/22/43 | 1,669,928 | 1,593,162 | 0.15% |
| ACC Trust | 2.820% | 02/21/23 | 1,551,784 | 1,561,432 | 0.15% |
| Purchasing Power Funding | 3.580% | 08/15/22 | 1,555,740 | 1,555,353 | 0.15% |
| American Airlines Pass-Through Trust | 3.200% | 12/15/29 | 1,664,000 | 1,533,162 | 0.15% |
| Westgate Resorts | 3.963% | 03/20/34 | 1,485,562 | 1,525,188 | 0.14% |
| NextGear Floorplan Master Owner Trust | 0.848% | 10/15/24 | 1,500,000 | 1,504,488 | 0.14% |
| RMF Buyout Issuance Trust | 3.091% | 06/25/30 | 1,500,000 | 1,502,928 | 0.14% |
| Athene Global Funding | 2.500% | 01/14/25 | 1,450,000 | 1,493,993 | 0.14% |
| BXMT Ltd | 1.797% | 02/18/38 | 1,525,000 | 1,492,769 | 0.14% |
| Hertz Fleet Lease Funding LP | 3.690% | 04/10/31 | 1,500,000 | 1,490,023 | 0.14% |
| RMF Buyout Issuance Trust | 2.964% | 02/25/30 | 1,469,000 | 1,469,147 | 0.14% |



Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
October 31, 2020

| Security Description | Coupon | Maturity | Shares | Market Value | % of Net Assets |
|--|---------------|-----------------|---------------|---------------------|------------------------|
| Business Jet Securities LLC | 6.048% | 02/15/33 | 1,430,963 | \$1,458,336 | 0.14% |
| Genesis Private Label Amortization Trust | 4.190% | 07/20/30 | 1,400,000 | 1,406,681 | 0.13% |
| FHLMC | 2.500% | 05/25/50 | 1,405,577 | 1,401,229 | 0.13% |
| A10 Securitization | 2.021% | 09/15/50 | 1,400,000 | 1,399,962 | 0.13% |
| LendingPoint Asset Securitization Trust | 3.071% | 11/10/25 | 1,382,490 | 1,385,770 | 0.13% |
| Upgrade Receivables Trust | 4.090% | 03/15/25 | 1,364,661 | 1,367,136 | 0.13% |
| DT Auto Owner Trust | 7.170% | 06/15/27 | 1,250,000 | 1,359,144 | 0.13% |
| Business Jet Securities , LLC | 3.967% | 11/15/35 | 1,350,000 | 1,351,263 | 0.13% |
| Foursight Capital Automobile Receivables | 3.490% | 04/15/26 | 1,300,000 | 1,283,748 | 0.12% |
| American Homes 4 Rent | 5.036% | 10/18/52 | 1,171,000 | 1,268,232 | 0.12% |
| Upstart Securitization Trust | 4.190% | 04/20/26 | 1,249,864 | 1,256,795 | 0.12% |
| Multi Family Connecticut Avenue | 7.649% | 03/25/50 | 1,500,000 | 1,229,889 | 0.12% |
| KNDL Mortgage Trust | 1.502% | 05/15/36 | 1,250,000 | 1,228,819 | 0.12% |
| Westgate Resorts | 6.213% | 03/20/34 | 1,179,017 | 1,226,192 | 0.12% |
| Oportun Funding VIII LLC | 5.090% | 03/08/24 | 1,225,000 | 1,226,175 | 0.12% |
| Genesis Sales Finance Master Trust | 4.680% | 08/20/23 | 1,200,000 | 1,204,989 | 0.11% |
| United Airlines | 5.875% | 10/15/27 | 1,200,000 | 1,202,561 | 0.11% |
| Navistar Financial Dealer Note Master Trust | 1.599% | 05/28/24 | 1,200,000 | 1,199,340 | 0.11% |
| Consumer Loan Underlying Bond Credit Trust | 4.610% | 03/15/28 | 1,225,000 | 1,179,510 | 0.11% |
| Chase Credit Linked Notes | 3.715% | 01/25/28 | 1,154,000 | 1,157,184 | 0.11% |
| GNMA | 1.462% | 03/20/69 | 29,395,578 | 1,122,785 | 0.11% |
| FHLMC | 3.500% | 12/01/49 | 1,073,914 | 1,110,452 | 0.11% |
| Cascade Funding Mortgage Trust | 5.985% | 11/25/44 | 1,100,000 | 1,107,206 | 0.10% |
| A10 Securitization | 5.465% | 08/15/40 | 1,050,000 | 1,043,493 | 0.10% |
| WPX Energy, Inc. | 5.250% | 09/15/24 | 1,000,000 | 1,037,500 | 0.10% |
| MF1 | 4.652% | 07/15/35 | 1,000,000 | 1,014,932 | 0.10% |
| MF1 | 3.902% | 07/15/35 | 1,000,000 | 1,009,958 | 0.10% |
| Genesis Sales Finance Master Trust | 9.540% | 08/20/23 | 1,000,000 | 1,005,450 | 0.10% |
| BXG Receivables | 4.440% | 02/02/34 | 1,006,844 | 1,003,979 | 0.09% |
| Toronto-Dominion Bank (The) | 0.680% | 06/11/21 | 1,000,000 | 1,002,565 | 0.09% |
| Lendmark Funding Trust | 4.690% | 04/21/31 | 1,000,000 | 997,205 | 0.09% |
| Energy Transfer Operating LP | 4.500% | 04/15/24 | 925,000 | 980,841 | 0.09% |
| Holiday Inn Timeshare Trust | 5.500% | 10/09/39 | 973,094 | 980,076 | 0.09% |
| Prosper Marketplace Issuance Trust | 0.000% | 07/15/25 | 81,061,702 | 980,036 | 0.09% |
| Jackson National Life Global Funding | 0.730% | 06/11/21 | 950,000 | 951,955 | 0.09% |
| College Ave Student Loans | 5.500% | 12/26/47 | 900,000 | 942,134 | 0.09% |
| Westgate Resorts | 3.580% | 12/20/31 | 926,972 | 918,719 | 0.09% |
| Invitation Homes Trust | 1.001% | 12/19/36 | 902,378 | 900,438 | 0.09% |
| FNMA | 0.799% | 07/25/36 | 894,704 | 898,658 | 0.09% |
| CPS Auto Receivables Trust | 4.400% | 06/17/24 | 850,000 | 880,487 | 0.08% |
| FHLMC | 5.500% | 06/01/41 | 701,878 | 816,239 | 0.08% |
| FHLMC | 1.248% | 11/15/37 | 800,711 | 809,800 | 0.08% |
| Diamond Resorts Owner Trust | 3.530% | 02/20/32 | 798,187 | 806,302 | 0.08% |
| RMF Buyout Issuance Trust | 4.571% | 06/25/30 | 800,000 | 801,455 | 0.08% |
| Small Business Lending Trust | 2.850% | 07/15/26 | 803,632 | 800,800 | 0.08% |
| Diamondback Energy, Inc. | 5.375% | 05/31/25 | 767,000 | 793,615 | 0.08% |
| Renew Financial LLC | 5.750% | 09/20/52 | 769,821 | 793,389 | 0.08% |
| Arivo Acceptance Auto Loan Receivables Trust | 2.990% | 07/15/24 | 762,551 | 775,795 | 0.07% |
| Marlette Funding Trust | 2.950% | 12/17/29 | 760,000 | 773,785 | 0.07% |
| Mosaic Solar Loans LLC | 4.770% | 06/22/43 | 709,517 | 747,699 | 0.07% |
| BX Commercial Mortgage Trust | 1.402% | 12/15/36 | 763,301 | 745,280 | 0.07% |
| Hertz Fleet Lease Funding LP | 4.170% | 05/10/32 | 700,000 | 702,396 | 0.07% |
| SPS Servicer Advance Receivables | 2.370% | 11/15/52 | 700,000 | 700,223 | 0.07% |
| Skopos Auto Receivables Trust | 5.240% | 04/15/25 | 680,000 | 699,132 | 0.07% |



Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
October 31, 2020

| Security Description | Coupon | Maturity | Shares | Market Value | % of Net Assets |
|---|--------|----------|------------|--------------|-----------------|
| SFS Asset Securitization LLC | 6.390% | 06/10/25 | 746,000 | \$680,663 | 0.06% |
| Kabbage Funding LLC | 4.071% | 03/15/24 | 677,475 | 679,470 | 0.06% |
| WF-RBS Commercial Mortgage Trust | 5.856% | 02/15/44 | 665,000 | 660,701 | 0.06% |
| GNMA | 0.671% | 10/20/62 | 649,845 | 651,935 | 0.06% |
| BX Commercial Mortgage Trust | 0.902% | 11/15/35 | 591,669 | 589,069 | 0.06% |
| Hero Funding Trust | 4.990% | 09/20/47 | 576,406 | 588,005 | 0.06% |
| GNMA | 0.686% | 10/20/62 | 582,238 | 583,806 | 0.06% |
| Holiday Inn Timeshare Trust | 3.420% | 10/09/39 | 559,529 | 567,377 | 0.05% |
| Citigroup Commerical Mortgage | 1.252% | 07/15/30 | 592,040 | 566,068 | 0.05% |
| FNMA | 0.699% | 09/25/41 | 548,754 | 556,724 | 0.05% |
| GNMA | 0.451% | 04/20/37 | 547,599 | 547,121 | 0.05% |
| Dell International LLC | 4.000% | 07/15/24 | 500,000 | 543,120 | 0.05% |
| Exeter Automobile Receivables Trust | 4.730% | 04/15/26 | 500,000 | 540,171 | 0.05% |
| DT Auto Owner Trust | 4.730% | 03/16/26 | 500,000 | 538,283 | 0.05% |
| Earnest Student Loan Program LLC | 1.999% | 10/27/36 | 524,027 | 525,704 | 0.05% |
| Alaska Airlines | 4.800% | 08/15/27 | 500,000 | 525,339 | 0.05% |
| FORA Financial Asset Securitization LLC | 6.269% | 10/15/24 | 517,633 | 513,987 | 0.05% |
| GNMA | 0.472% | 05/20/63 | 33,140,642 | 512,954 | 0.05% |
| Nationstar HECM Loan Trust | 2.651% | 06/25/29 | 507,264 | 508,917 | 0.05% |
| Mizuho Financial Group, Inc. | 2.273% | 09/13/21 | 500,000 | 508,063 | 0.05% |
| DTE Energy Co. | 1.050% | 06/01/25 | 500,000 | 501,709 | 0.05% |
| Freedom Financial | 3.990% | 10/20/25 | 497,980 | 500,134 | 0.05% |
| Twenty-First Century Fox, Inc. | 4.030% | 01/25/24 | 450,000 | 493,636 | 0.05% |
| GNMA | 0.376% | 04/20/67 | 486,202 | 485,573 | 0.05% |
| Access Point Financial, Inc. | 3.970% | 04/15/29 | 482,291 | 484,725 | 0.05% |
| AMSR Trust | 4.000% | 07/17/37 | 500,000 | 480,717 | 0.05% |
| Met Life Global Funding I | 1.950% | 01/13/23 | 450,000 | 465,468 | 0.04% |
| FHLMC | 0.548% | 03/15/36 | 453,685 | 456,121 | 0.04% |
| GNMA | 0.853% | 05/20/68 | 17,896,752 | 452,935 | 0.04% |
| Goldman Sachs Group, Inc. | 1.354% | 04/26/22 | 450,000 | 451,705 | 0.04% |
| GNMA | 0.651% | 02/20/38 | 448,490 | 450,980 | 0.04% |
| BX Trust | 2.122% | 05/15/37 | 500,000 | 449,265 | 0.04% |
| PNC Bank NA | 1.743% | 02/24/23 | 420,000 | 427,234 | 0.04% |
| FHLMC | 0.598% | 05/15/35 | 421,438 | 424,196 | 0.04% |
| FNMA | 6.452% | 09/15/40 | 5,801,080 | 423,390 | 0.04% |
| Principal Life Global Funding II | 2.375% | 11/21/21 | 400,000 | 408,713 | 0.04% |
| Bank of the West Auto Trust | 2.620% | 11/15/23 | 400,000 | 408,498 | 0.04% |
| JPMorgan Chase & Co. | 1.237% | 01/15/23 | 400,000 | 403,424 | 0.04% |
| Toronto-Dominion Bank (The) | 0.560% | 01/27/23 | 375,000 | 376,073 | 0.04% |
| FHLMC | 0.648% | 07/15/41 | 370,257 | 373,687 | 0.04% |
| FNMA | 0.649% | 12/25/40 | 367,268 | 371,183 | 0.04% |
| FNMA | 0.529% | 11/25/36 | 358,564 | 361,727 | 0.03% |
| GNMA | 4.000% | 03/20/42 | 5,489,224 | 353,925 | 0.03% |
| JPMorgan Chase & Co. | 0.653% | 09/16/24 | 350,000 | 350,581 | 0.03% |
| GNMA | 0.408% | 08/20/66 | 33,969,668 | 350,312 | 0.03% |
| FNMA | 6.451% | 11/25/39 | 13,065,461 | 350,065 | 0.03% |
| FHLMC | 0.548% | 01/15/39 | 335,614 | 336,360 | 0.03% |
| Consumer Lending Receivables Trust | 3.520% | 04/15/26 | 330,406 | 332,005 | 0.03% |
| ACC Trust | 3.750% | 05/20/22 | 323,342 | 325,402 | 0.03% |
| FNMA | 4.000% | 02/25/40 | 7,945,742 | 320,263 | 0.03% |
| FNMA | 0.000% | 04/25/29 | 319,858 | 306,640 | 0.03% |
| FNMA | 4.000% | 01/25/28 | 3,634,509 | 304,205 | 0.03% |
| FHLMC | 0.598% | 01/15/41 | 294,648 | 295,763 | 0.03% |
| FHLMC | 0.548% | 07/15/43 | 281,606 | 282,399 | 0.03% |



Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
October 31, 2020

| Security Description | Coupon | Maturity | Shares | Market Value | % of Net Assets |
|---|--------|----------|-------------|---------------|-----------------|
| Ford Motor Credit Co. LLC | 5.584% | 03/18/24 | 250,000 | \$262,740 | 0.02% |
| FNMA | 0.549% | 02/25/42 | 250,589 | 252,207 | 0.02% |
| GNMA | 0.451% | 12/20/42 | 237,429 | 237,429 | 0.02% |
| GNMA | 8.598% | 08/20/39 | 223,155 | 228,932 | 0.02% |
| FNMA | 0.669% | 04/25/42 | 215,547 | 217,644 | 0.02% |
| Jackson National Life Global Funding | 2.100% | 10/25/21 | 200,000 | 203,512 | 0.02% |
| CCM Merger, Inc. | 6.000% | 03/15/22 | 200,000 | 203,300 | 0.02% |
| GNMA | 5.000% | 11/16/41 | 1,232,855 | 188,001 | 0.02% |
| Welltec A/S | 9.500% | 12/01/22 | 200,000 | 176,000 | 0.02% |
| FHLMC | 6.452% | 05/15/36 | 849,374 | 173,548 | 0.02% |
| FNMA | 6.000% | 01/25/34 | 779,857 | 172,898 | 0.02% |
| CommonBond Student Loan Trust | 4.440% | 09/25/42 | 147,534 | 153,262 | 0.01% |
| Hero Funding Trust | 5.240% | 09/20/42 | 148,825 | 150,300 | 0.01% |
| FHLMC | 0.548% | 04/15/39 | 141,372 | 141,695 | 0.01% |
| FNMA | 6.401% | 05/25/40 | 738,135 | 119,697 | 0.01% |
| GNMA | 1.402% | 05/20/66 | 118,347 | 119,125 | 0.01% |
| U.S. Airways Pass-Through Trust | 6.750% | 12/03/22 | 130,005 | 118,306 | 0.01% |
| GNMA | 4.000% | 08/20/43 | 2,869,064 | 113,909 | 0.01% |
| GNMA | 2.004% | 01/20/60 | 1,125,955 | 110,549 | 0.01% |
| Welbilt, Inc. | 9.500% | 02/15/24 | 100,000 | 101,521 | 0.01% |
| Avant Loans Funding Trust | 3.480% | 07/15/22 | 94,030 | 94,097 | 0.01% |
| United Airlines Pass-Through Trust | 6.636% | 01/02/24 | 97,745 | 91,754 | 0.01% |
| FNMA | 4.000% | 08/25/44 | 837,716 | 87,537 | 0.01% |
| GNMA | 1.908% | 01/20/62 | 1,958,935 | 85,370 | 0.01% |
| FHLMC | 3.500% | 08/15/42 | 3,314,621 | 82,988 | 0.01% |
| Gold Key Resorts LLC | 3.220% | 03/17/31 | 82,464 | 82,881 | 0.01% |
| Earnest Student Loan Program LLC | 0.000% | 01/25/41 | 5,000 | 75,000 | 0.01% |
| RiverView HECM Trust | 0.630% | 05/25/47 | 98,157 | 74,830 | 0.01% |
| United Airlines Pass-Through Trust | 5.375% | 02/15/23 | 67,297 | 67,379 | 0.01% |
| Freedom Financial | 3.610% | 07/18/24 | 65,675 | 65,706 | 0.01% |
| GNMA | 3.943% | 04/20/67 | 2,629,406 | 45,649 | 0.00% |
| Hero Funding Trust | 4.500% | 09/21/42 | 45,044 | 45,177 | 0.00% |
| GNMA | 3.868% | 11/20/67 | 491,991 | 26,910 | 0.00% |
| General Motors Financial Co., Inc. | 3.200% | 07/06/21 | 25,000 | 25,337 | 0.00% |
| FHLMC | 6.602% | 10/15/26 | 218,592 | 24,913 | 0.00% |
| FNMA | 3.581% | 01/01/21 | 18,971 | 18,967 | 0.00% |
| FNMA | 3.500% | 08/25/26 | 421,170 | 18,705 | 0.00% |
| FNMA | 5.000% | 06/25/40 | 301,047 | 15,719 | 0.00% |
| GNMA | 0.356% | 06/20/63 | 14,166 | 14,158 | 0.00% |
| Citigroup Mortgage Loan Trust, Inc. | 3.182% | 08/25/34 | 6,759 | 6,709 | 0.00% |
| FHLMC | 3.000% | 02/15/22 | 347,743 | 4,380 | 0.00% |
| FHLMC | 4.500% | 08/15/25 | 81,622 | 198 | 0.00% |
| Money Market Funds | | | | | 13.10% |
| State Street Institutional Liquid Reserves Fund - Premier Class | | | 138,191,194 | \$138,218,832 | 13.10% |

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.