



**Schedule of Investments**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**February 28, 2021**

**Net Assets: \$ 1,237,674,605**

<b>Security Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Shares</b>	<b>Market Value</b>	<b>% of Net Assets</b>
Star	1.700%	04/17/38	18,300,000	\$18,300,000	1.48%
Multi Family Connecticut Avenue	3.868%	03/25/50	15,000,000	15,732,624	1.27%
Credibly Asset Securitization LLC	4.800%	11/15/23	14,750,000	14,780,534	1.19%
Continental Credit Card LLC	3.830%	08/15/26	13,000,000	13,310,054	1.08%
Multi Family Housing Mortgage Loan	1.260%	11/27/34	13,232,087	13,244,485	1.07%
Upstart Securitization Trust	3.734%	09/20/29	12,325,000	12,563,146	1.02%
Invitation Homes Trust	1.106%	07/17/37	11,641,983	11,689,090	0.94%
Small Business Lending Trust	5.010%	12/15/26	10,800,000	10,584,300	0.86%
Credit Suisse First Boston	3.781%	12/06/22	10,400,000	10,413,171	0.84%
Consumer Loan Underlying Bond Credit Trust	4.660%	07/15/26	10,000,000	10,022,993	0.81%
FHLMC	2.045%	01/25/51	9,450,000	9,572,986	0.77%
AlphaFlow Transitional Mortgage Co.	5.610%	03/25/25	9,500,000	9,504,370	0.77%
Citigroup Commercial Mortgage	3.362%	07/15/30	9,650,000	9,360,461	0.76%
PNMAC GMSR Issuer Trust	2.768%	08/25/23	9,400,000	9,353,107	0.76%
Multi Family Connecticut Avenue	1.818%	10/15/49	9,178,440	9,189,873	0.74%
Upstart Securitization Trust	2.500%	04/20/27	9,000,000	8,996,760	0.73%
Drive Auto Receivables Trust	3.050%	05/15/28	8,000,000	8,424,727	0.68%
Small Business Lending Trust	4.310%	07/15/26	8,455,000	8,356,377	0.68%
Mariner Fianace Issuance Trust	5.750%	08/21/34	8,000,000	8,211,625	0.66%
Volt LXXXIX LLC	2.981%	03/25/50	8,143,660	8,175,597	0.66%
Hertz Fleet Lease Funding LP	5.800%	04/10/31	8,000,000	8,132,356	0.66%
Prosper Marketplace Issuance Trust	4.950%	02/17/26	7,886,000	7,988,674	0.65%
Continental Credit Card LLC	4.950%	08/15/26	7,450,000	7,744,771	0.63%
Prosper Marketplace Issuance Trust	3.590%	07/15/25	7,600,000	7,657,325	0.62%
BXMT Ltd.	1.008%	02/16/37	7,500,000	7,504,680	0.61%
Upstart Pass Through Trust	3.000%	01/20/27	7,490,442	7,501,333	0.61%
SFS Asset Securitization LLC	4.238%	06/10/25	7,400,000	7,408,455	0.60%
Exantas Capital Corp.	5.608%	04/17/37	7,284,823	7,347,614	0.59%
Goldman Sachs Mortgage Securities Corp. Trust	1.362%	07/16/35	7,180,958	7,167,313	0.58%
American Credit Acceptance Receivables Trust	5.940%	06/14/27	6,750,000	7,144,799	0.58%
PNMAC GMSR Issuer Trust	2.968%	02/25/23	7,000,000	6,991,256	0.57%
ReadyCap Commercial Mortgage Trust	2.268%	02/25/35	6,649,864	6,703,016	0.54%
Invitation Homes Trust	1.056%	03/17/37	6,700,000	6,699,999	0.54%
FNMA	3.000%	05/25/42	6,322,560	6,492,110	0.52%
Foursight Capital Automobile Receivables	5.500%	10/15/24	6,000,000	6,340,325	0.51%
AlphaFlow Transitional Mortgage Co.	3.280%	03/25/25	6,275,000	6,276,883	0.51%
OneMain Direct Auto Receivables	4.680%	04/14/31	5,500,000	6,114,048	0.49%
Oportun Funding XII LLC	7.170%	12/09/24	6,000,000	6,093,857	0.49%
Skopos Auto Receivables Trust	3.430%	09/15/23	6,000,000	6,074,324	0.49%
Acre Mortgage Trust	2.750%	12/15/37	6,000,000	6,004,853	0.49%
FREMF Mortgage Trust	2.369%	08/25/29	6,000,000	5,985,072	0.48%
Upstart Securitization Trust	4.783%	09/20/29	5,587,000	5,707,825	0.46%
Consumer Loan Underlying Bond Credit Trust	4.410%	10/15/26	5,573,000	5,644,688	0.46%
Freedom Financial	4.860%	11/18/26	5,500,000	5,632,978	0.46%
FREMF Mortgage Trust	2.369%	01/25/29	5,566,954	5,584,561	0.45%
LL ABS Trust	3.520%	03/15/27	5,550,000	5,580,199	0.45%
OSCAR US Funding Trust	2.680%	09/10/26	5,270,000	5,497,863	0.44%
BX Trust	0.912%	05/15/35	5,389,000	5,390,792	0.44%
CPS Auto Receivables Trust	4.750%	04/15/26	5,000,000	5,390,321	0.44%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
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Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Tesla Auto Lease Trust	5.290%	11/22/21	5,250,000	\$5,347,143	0.43%
Octane Receivables Trust	1.710%	02/20/25	5,226,330	5,276,407	0.43%
BB-UBS Trust	3.430%	11/05/36	5,000,000	5,248,733	0.42%
Finance of America HECM	1.710%	07/25/30	5,252,958	5,139,010	0.42%
Westgate Resorts	6.213%	03/20/34	4,860,824	5,136,925	0.42%
LL ABS Trust	2.330%	07/15/22	5,085,431	5,136,387	0.42%
BX Trust	1.200%	09/15/37	5,353,585	5,133,668	0.42%
FREMF Mortgage Trust	2.044%	07/25/28	5,206,348	5,126,180	0.41%
Consumer Loan Underlying Bond Credit Trust	3.480%	12/15/26	5,000,000	5,082,729	0.41%
FMC GMSR Issuer Trust	4.230%	09/25/24	5,000,000	5,006,951	0.40%
Ashford Hospitality Trust	1.112%	06/15/35	5,000,000	4,981,594	0.40%
Motel 6 Trust	2.262%	08/15/34	4,975,177	4,978,233	0.40%
Access Point Financial, Inc.	6.000%	04/15/29	5,000,000	4,970,210	0.40%
Cold Storage Trust	3.605%	11/15/37	4,914,953	4,945,473	0.40%
Hertz Fleet Lease Funding LP	5.550%	05/10/32	4,888,000	4,940,888	0.40%
Cosmopolitan Hotel Trust	2.362%	11/15/36	4,900,000	4,902,308	0.40%
Avant Loans Funding Trust	2.170%	05/15/29	4,800,000	4,837,720	0.39%
Business Jet Securities LLC	6.948%	07/15/34	4,769,691	4,799,147	0.39%
Bancorp Commercial Mortgage Trust (The)	2.477%	08/15/32	4,750,000	4,759,592	0.38%
Colony American Finance Ltd.	1.707%	12/15/52	4,750,000	4,753,451	0.38%
Access Point Financial, Inc.	5.820%	04/15/29	4,750,000	4,735,033	0.38%
Small Business Lending Trust	6.300%	07/15/26	5,000,000	4,734,595	0.38%
BXMT Ltd.	2.058%	02/16/37	4,725,000	4,713,197	0.38%
FHF Trust	3.100%	09/15/25	4,500,000	4,635,423	0.37%
Upstart Securitization Trust	3.829%	01/21/30	4,500,000	4,621,751	0.37%
Oportun Funding VIII LLC	4.450%	03/08/24	4,600,000	4,604,195	0.37%
Freedom Mortgage Trust	2.320%	03/25/29	4,594,618	4,578,235	0.37%
LHFC Depositor LLC	4.948%	10/25/23	4,544,000	4,556,884	0.37%
LL ABS Trust	5.070%	03/15/27	4,500,000	4,551,809	0.37%
Prosper Marketplace Issuance Trust	3.200%	02/17/26	4,500,000	4,541,560	0.37%
Oportun Funding X LLC	6.790%	10/08/24	4,472,000	4,521,216	0.37%
TES LLC	4.330%	10/20/47	4,302,817	4,490,996	0.36%
Foursight Capital Automobile Receivables	2.410%	08/15/25	4,400,000	4,489,543	0.36%
Bancorp Commercial Mortgage Trust (The)	2.812%	03/16/35	4,500,000	4,473,542	0.36%
Credit Suisse First Boston	4.782%	04/17/36	4,575,000	4,417,586	0.36%
Multi Family Housing Mortgage Loan	2.130%	12/25/34	4,400,000	4,401,373	0.36%
20 Times Square Trust	3.100%	05/17/35	4,400,000	4,398,658	0.36%
BHMS Mortgage Trust	1.362%	07/16/35	4,400,000	4,397,133	0.36%
LendingPoint Asset Securitization Trust	4.660%	11/10/25	4,141,000	4,206,310	0.34%
College Ave Student Loans	4.460%	12/28/48	4,000,000	4,148,535	0.34%
Skopos Auto Receivables Trust	4.770%	04/17/23	4,073,522	4,142,283	0.33%
ReadyCap Commercial Mortgage Trust	3.968%	02/25/35	4,000,000	4,133,341	0.33%
Freedom Mortgage Trust	2.170%	10/27/25	4,158,021	4,130,840	0.33%
ReadyCap Commercial Mortgage Trust	4.868%	02/25/35	4,000,000	4,125,064	0.33%
Freedom Financial	4.180%	09/20/27	4,000,000	4,117,344	0.33%
Multi Family Connecticut Avenue	2.068%	03/25/50	4,085,946	4,104,282	0.33%
Freedom Financial	3.060%	03/18/27	4,000,000	4,077,441	0.33%
Multi Family Housing Mortgage Loan	1.826%	11/15/35	4,000,000	4,033,692	0.33%
Cosmopolitan Hotel Trust	1.042%	11/17/36	4,000,000	4,003,129	0.32%
BTH Mortgage-Backed Securities Trust	2.620%	08/01/21	4,000,000	3,993,092	0.32%
BXMT Ltd	1.758%	02/18/38	3,750,000	3,747,656	0.30%
LendingPoint Asset Securitization Trust	3.107%	02/10/26	3,725,000	3,745,473	0.30%
Loanpal Solar Loan Ltd.	2.290%	01/20/48	3,651,328	3,692,307	0.30%
Business Jet Securities LLC	5.437%	06/15/33	3,629,023	3,690,490	0.30%



**Schedule of Investments (continued)**  
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BXMT Ltd.	1.508%	02/18/38	3,650,000	\$3,650,000	0.30%
Continental Credit Card LLC	2.240%	12/15/28	3,600,000	3,610,274	0.29%
Champlain Housing Mortgage Trust	1.512%	11/17/36	3,600,000	3,601,082	0.29%
Cascade Funding Mortgage Trust	1.830%	03/20/41	3,588,000	3,586,206	0.29%
FREMF Mortgage Trust	2.270%	01/25/28	3,553,856	3,542,931	0.29%
Upstart Pass-Through Trust	3.350%	04/20/28	3,430,451	3,503,898	0.28%
Hertz Fleet Lease Funding LP	4.620%	01/10/33	3,400,000	3,474,061	0.28%
FREMF Mortgage Trust	2.270%	02/25/25	3,329,485	3,322,379	0.27%
Freedom Financial	4.370%	03/18/27	3,250,000	3,302,788	0.27%
Kabbage Funding LLC	5.688%	03/15/24	3,300,000	3,301,148	0.27%
BXMT Ltd.	2.808%	06/15/35	3,300,000	3,301,030	0.27%
Freedom Financial	1.410%	03/20/28	3,250,000	3,242,805	0.26%
Continental Credit Card LLC	6.410%	01/15/25	3,110,238	3,234,084	0.26%
Continental Credit Card LLC	3.660%	12/15/28	3,100,000	3,188,936	0.26%
Continental Credit Card LLC	6.160%	08/15/26	3,000,000	3,150,425	0.25%
Arivo Acceptance Auto Loan Receivables Trust	1.190%	01/15/27	3,095,573	3,108,891	0.25%
Credit Acceptance Auto Loan Trust	2.730%	11/15/29	3,000,000	3,106,055	0.25%
LL ABS Trust	3.790%	03/15/23	3,000,000	3,099,537	0.25%
Newtek Small Business Loan Trust	2.350%	12/25/44	3,097,260	3,049,690	0.25%
Oportun Funding X LLC	4.590%	10/08/24	3,000,000	3,032,624	0.25%
BX Commercial Mortgage Trust	2.212%	11/15/32	3,000,000	3,014,069	0.24%
Freedom Financial Trust	5.500%	06/18/27	2,855,000	3,003,999	0.24%
FMC GMSR Issuer Trust	4.500%	01/25/26	3,000,000	3,003,323	0.24%
J.P. Morgan Wealth Management	1.700%	02/26/71	3,000,000	3,000,000	0.24%
Invitation Homes Trust	1.906%	12/17/36	2,995,604	2,996,983	0.24%
Cascade Funding Mortgage Trust	5.875%	06/25/48	3,000,000	2,989,894	0.24%
Upstart Pass-Through Trust	3.750%	02/20/28	2,902,771	2,967,132	0.24%
SPS Servicer Advance Receivables	3.160%	11/15/55	3,000,000	2,966,911	0.24%
Oportun Funding XII LLC	4.830%	12/09/24	2,900,000	2,945,547	0.24%
Upstart Securitization Trust	2.750%	02/20/27	2,944,406	2,943,505	0.24%
American Credit Acceptance Receivables Trust	5.220%	08/13/27	2,800,000	2,898,306	0.23%
Multi Family Connecticut Avenue	5.618%	10/15/49	3,000,000	2,868,276	0.23%
Cascade Funding Mortgage Trust	4.580%	06/25/48	2,852,737	2,859,027	0.23%
Upstart Pass-Through Trust	3.500%	03/20/28	2,798,851	2,854,959	0.23%
Goldman Sachs Mortgage Securities Corp. Trust	1.032%	07/16/35	2,804,684	2,807,299	0.23%
A10 Securitization	3.363%	08/15/40	2,800,000	2,764,807	0.22%
Genesis Private Label Amortization Trust	9.760%	07/20/30	2,625,000	2,701,084	0.22%
CPS Auto Receivables Trust	2.410%	11/16/26	2,600,000	2,689,693	0.22%
Business Jet Securities LLC	7.142%	11/15/35	2,658,263	2,687,725	0.22%
Small Business Lending Trust	2.620%	12/15/26	2,660,481	2,671,845	0.22%
LHFC Depositor LLC	6.899%	10/25/23	2,750,000	2,669,128	0.22%
Octane Receivables Trust	2.890%	03/20/26	2,600,000	2,664,954	0.22%
Freedom Financial	6.960%	09/20/27	2,500,000	2,654,258	0.21%
Business Jet Securities LLC	5.193%	07/15/34	2,649,732	2,654,226	0.21%
Newtek Small Business Loan Trust	4.000%	02/25/44	2,871,937	2,630,860	0.21%
Mosaic Solar Loans LLC	2.100%	04/20/46	2,553,939	2,602,635	0.21%
Regional Management Issuance Trust	3.230%	10/15/30	2,500,000	2,560,541	0.21%
Tesla Auto Lease Trust	2.330%	02/20/24	2,500,000	2,558,877	0.21%
Credit Acceptance Auto Loan Trust	2.280%	02/15/30	2,500,000	2,556,248	0.21%
Wells Fargo Mortgage Trust	1.950%	02/15/40	2,550,000	2,554,620	0.21%
Freedom Mortgage Trust	6.000%	06/18/27	2,400,000	2,554,569	0.21%
Business Jet Securities LLC	4.447%	06/15/33	2,494,125	2,546,369	0.21%
Genesis Sales Finance Master Trust	2.240%	09/22/25	2,500,000	2,540,345	0.21%
Avid Automobile Receivables Trust	6.760%	05/17/27	2,500,000	2,531,991	0.20%



**Schedule of Investments (continued)**  
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Veros Auto Receivables Trust	2.190%	06/16/25	2,500,000	\$2,526,344	0.20%
Freedom Mortgage Trust	2.620%	11/25/24	2,498,591	2,495,957	0.20%
Progress Residential Trust	1.303%	04/17/38	2,500,000	2,490,694	0.20%
College Ave Student Loans	2.320%	07/25/51	2,500,000	2,472,200	0.20%
BXMT Ltd.	2.158%	02/16/37	2,500,000	2,468,773	0.20%
Cold Storage Trust	2.878%	11/16/37	2,457,476	2,465,122	0.20%
CCG Receivables Trust	3.870%	12/15/25	2,395,000	2,460,314	0.20%
CIG Auto Receivables Trust	2.350%	01/12/26	2,400,000	2,442,345	0.20%
FHF Trust	2.590%	12/15/23	2,356,885	2,376,027	0.19%
BX Trust	3.856%	12/11/41	2,200,000	2,367,909	0.19%
LL ABS Trust	6.540%	11/15/23	2,200,000	2,306,693	0.19%
Upgrade Master Pass-Thru Trust	4.000%	07/15/25	2,256,236	2,282,574	0.18%
Wells Fargo Mortgage Trust	1.300%	02/15/40	2,250,000	2,254,084	0.18%
J.P. Morgan Wealth Management	1.700%	02/26/71	2,250,000	2,250,000	0.18%
Arivo Acceptance Auto Loan Receivables Trust	2.020%	02/16/27	2,223,000	2,249,158	0.18%
Hawaii Hotel Trust	1.262%	05/17/38	2,245,000	2,248,229	0.18%
Freedom Financial	3.870%	06/18/26	2,212,983	2,240,310	0.18%
Mariner Finance Issuance Trust	4.010%	07/20/32	2,120,000	2,157,511	0.17%
PFP Ltd.	1.757%	04/16/36	2,150,000	2,144,644	0.17%
BXMT Ltd.	2.058%	06/15/35	2,100,000	2,093,305	0.17%
Mosaic Solar Loans LLC	3.100%	04/20/46	2,043,151	2,093,082	0.17%
Invitation Homes Trust	2.106%	07/17/37	2,086,019	2,090,264	0.17%
A10 Securitization	2.617%	08/15/40	2,100,000	2,081,921	0.17%
Regional Management Issuance Trust	4.110%	11/15/28	2,000,000	2,060,213	0.17%
Santander Consumer Auto Receivables	2.140%	12/15/26	2,000,000	2,032,953	0.16%
Regional Management Issuance Trust	2.340%	10/15/30	2,000,000	2,026,324	0.16%
LendingPoint Asset Securitization Trust	4.504%	08/15/25	2,000,000	2,019,849	0.16%
MF1 Ltd.	3.107%	07/16/35	2,000,000	2,014,960	0.16%
OCWEN Master Advance Receivables Trust	5.419%	08/15/52	2,000,000	2,013,888	0.16%
Small Business Lending Trust	3.200%	12/15/26	2,000,000	2,012,711	0.16%
GLS Auto Receivables Trust	1.640%	10/15/26	2,000,000	2,006,558	0.16%
Wells Fargo Mortgage Trust	1.600%	02/15/40	2,000,000	2,002,382	0.16%
Finance Of American HECM Buyout	3.640%	02/25/31	2,000,000	2,002,000	0.16%
Acre Mortgage Trust	3.250%	12/15/37	2,000,000	2,000,803	0.16%
BX Commerical Mortgage Trust	1.612%	01/15/34	2,000,000	2,000,630	0.16%
Antler Mortgage Trust	7.385%	05/25/23	2,000,000	2,000,139	0.16%
SFS Asset Securitization LLC	5.023%	06/10/25	2,000,000	1,999,644	0.16%
Chase Credit Linked Notes	1.886%	01/25/28	1,943,467	1,958,976	0.16%
TES LLC	7.740%	10/20/47	2,000,000	1,955,101	0.16%
Daimler Finance LLC	1.750%	03/10/23	1,900,000	1,945,217	0.16%
Progress Residential Trust	2.106%	04/17/38	1,900,000	1,921,689	0.16%
A10 Securitization	4.129%	08/15/40	1,950,000	1,919,627	0.16%
Helios Issuer LLC	2.980%	06/20/47	1,893,672	1,915,989	0.16%
KKR Real Estate Finance Trust, Inc.	1.208%	06/15/36	1,914,355	1,914,950	0.15%
Small Business Lending Trust	3.420%	07/15/26	1,902,000	1,888,388	0.15%
Wells Fargo Mortgage Trust	2.650%	02/15/40	1,875,000	1,881,900	0.15%
Westgate Resorts	4.100%	12/20/31	1,893,412	1,879,697	0.15%
Antler Mortgage Trust	4.948%	08/25/22	1,900,000	1,878,551	0.15%
Laurel Road Prime Student Loan	3.000%	10/25/48	1,842,378	1,875,190	0.15%
Veros Auto Receivables Trust	1.670%	09/15/23	1,860,848	1,868,112	0.15%
Wells Fargo Mortgage Trust	3.800%	02/15/40	1,850,000	1,859,117	0.15%
Upstart Securitized Trust	1.890%	03/20/31	1,850,000	1,853,999	0.15%
College Ave Student Loans	4.750%	12/26/47	1,742,236	1,851,701	0.15%
Octane Receivables Trust	3.160%	09/20/23	1,798,251	1,820,151	0.15%



**Schedule of Investments (continued)**  
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Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Holiday Inn Timeshare Trust	6.500%	10/09/39	1,765,059	\$1,811,906	0.15%
LendingPoint Asset Securitization Trust	3.725%	11/10/25	1,711,487	1,719,846	0.14%
Consumer Lending Receivables Trust	0.000%	04/15/26	150,000	1,715,370	0.14%
Genesis Private Label Amortization Trust	4.190%	07/20/30	1,680,000	1,707,089	0.14%
Freedom Financial	2.400%	09/20/27	1,638,228	1,648,079	0.13%
American Airlines Pass-Through Trust	3.200%	12/15/29	1,619,000	1,618,556	0.13%
Freedom Financial	4.520%	06/18/27	1,579,754	1,595,547	0.13%
Regional Management Issuance	3.040%	03/17/31	1,550,000	1,536,631	0.12%
Multi Family Connecticut Avenue	7.618%	03/25/50	1,500,000	1,533,064	0.12%
FHLMC	2.957%	07/16/35	1,500,000	1,524,359	0.12%
Athene Global Funding	2.500%	01/14/25	1,450,000	1,518,718	0.12%
Hertz Fleet Lease Funding LP	3.690%	04/10/31	1,500,000	1,513,341	0.12%
RMF Buyout Issuance Trust	3.091%	06/25/30	1,500,000	1,506,938	0.12%
Earnest Student Loan Program LLC	2.680%	07/25/35	1,474,701	1,478,453	0.12%
RMF Buyout Issuance Trust	2.964%	02/25/30	1,469,000	1,467,914	0.12%
Carvana Auto Receivable Trust	1.320%	11/09/26	1,450,000	1,447,592	0.12%
Upgrade Master Pass-Thru Trust	3.750%	11/15/25	1,418,528	1,438,131	0.12%
Westgate Resorts	3.963%	03/20/34	1,331,443	1,376,761	0.11%
United Airlines Pass-Through Trust	5.875%	04/15/29	1,179,632	1,325,215	0.11%
Foursight Capital Automobile Receivables	3.490%	04/15/26	1,300,000	1,318,854	0.11%
Helios Issuer LLC	1.800%	02/20/48	1,300,000	1,298,989	0.11%
American Homes 4 Rent	5.036%	10/18/52	1,171,000	1,287,777	0.10%
Newtek Small Business Loan Trust	2.090%	02/25/44	1,305,426	1,273,085	0.10%
Chase Credit Linked Notes	1.140%	02/25/28	1,258,000	1,263,525	0.10%
College Ave Student Loans	4.120%	07/25/51	1,250,000	1,236,361	0.10%
Business Jet Securities LLC	3.967%	11/15/35	1,232,809	1,229,892	0.10%
Consumer Loan Underlying Bond Credit Trust	4.610%	03/15/28	1,225,000	1,217,231	0.10%
VMC Finance LLC	1.028%	10/15/35	1,211,036	1,212,747	0.10%
LL ABS Trust	2.870%	03/15/27	1,206,289	1,210,212	0.10%
BXG Receivables	4.440%	02/02/34	1,166,767	1,208,039	0.10%
Navistar Financial Dealer Note Master Trust	1.568%	05/28/24	1,200,000	1,201,716	0.10%
Upstart Securitization Trust	2.897%	09/20/29	1,192,961	1,200,500	0.10%
Mosaic Solar Loans LLC	0.000%	06/22/43	1,232,243	1,200,248	0.10%
Cascade Funding Mortgage Trust	5.985%	11/25/44	1,100,000	1,140,688	0.09%
WPX Energy, Inc.	5.250%	09/15/24	1,000,000	1,111,250	0.09%
Carvana Auto Receivable Trust	1.820%	09/08/27	1,100,000	1,104,869	0.09%
A10 Securitization	2.021%	09/15/50	1,088,882	1,088,839	0.09%
ACC Trust	2.820%	02/21/23	1,070,262	1,078,572	0.09%
Lendmark Funding Trust	4.690%	04/21/31	1,000,000	1,034,812	0.08%
A10 Securitization	5.465%	08/15/40	1,050,000	1,030,559	0.08%
FHLMC	4.607%	07/15/35	1,000,000	1,019,987	0.08%
FHLMC	3.857%	07/15/35	1,000,000	1,018,738	0.08%
Energy Transfer Operating LP	4.500%	04/15/24	925,000	1,014,186	0.08%
Antler Mortgage Trust	4.703%	07/25/22	1,020,115	1,012,090	0.08%
Chase Credit Linked Notes	3.715%	01/25/28	996,783	1,012,032	0.08%
Genesis Sales Finance Master Trust	2.990%	09/22/25	1,000,000	1,005,051	0.08%
Upstart Securitized Trust	4.060%	03/20/31	1,000,000	1,001,939	0.08%
Toronto-Dominion Bank (The)	0.651%	06/11/21	1,000,000	1,001,211	0.08%
GNMA	1.479%	03/20/69	26,108,635	999,076	0.08%
Jackson National Life Global Funding	0.701%	06/11/21	950,000	951,161	0.08%
College Ave Student Loans	5.500%	12/26/47	900,000	947,908	0.08%
Holiday Inn Timeshare Trust	5.500%	10/09/39	882,529	919,238	0.07%
Antler Mortgage Trust	4.458%	06/27/22	905,038	904,306	0.07%
Invitation Homes Trust	0.956%	12/19/36	897,464	899,278	0.07%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**February 28, 2021**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Regional Management Issuance	2.420%	03/17/31	895,000	\$887,866	0.07%
CPS Auto Receivables Trust	4.400%	06/17/24	850,000	878,946	0.07%
FNMA	0.768%	07/25/36	835,989	839,145	0.07%
RMF Buyout Issuance Trust	4.571%	06/25/30	800,000	803,560	0.07%
FHLMC	3.500%	12/01/49	767,803	799,150	0.06%
Diamondback Energy, Inc.	5.375%	05/31/25	767,000	793,387	0.06%
Westgate Resorts	3.580%	12/20/31	793,430	791,408	0.06%
Renew Financial LLC	5.750%	09/20/52	769,821	789,867	0.06%
Exeter Automobile Receivables Trust	4.730%	04/15/26	730,000	786,940	0.06%
Small Business Lending Trust	2.850%	07/15/26	784,349	783,056	0.06%
Marlette Funding Trust	2.950%	12/17/29	760,000	777,726	0.06%
Bancorp Commerical Mortgage Trust (The)	1.112%	03/17/36	776,441	775,986	0.06%
FHLMC	1.212%	11/15/37	769,662	775,079	0.06%
Hero Funding Trust	4.990%	09/20/47	758,429	774,768	0.06%
FHLMC	5.500%	06/01/41	647,849	759,808	0.06%
Freedom Financial	2.830%	03/20/28	750,000	748,517	0.06%
Diamond Resorts Owner Trust	3.530%	02/20/32	711,074	731,254	0.06%
SFS Asset Securitization LLC	6.390%	06/10/25	746,000	719,700	0.06%
Mosaic Solar Loans LLC	4.770%	06/22/43	657,435	711,106	0.06%
Hertz Fleet Lease Funding LP	4.170%	05/10/32	700,000	703,946	0.06%
SPS Servicer Advance Receivables	2.370%	11/15/52	700,000	703,138	0.06%
Prosper Marketplace Issuance Trust	4.030%	04/15/25	655,012	658,173	0.05%
FHLMC	2.500%	05/25/50	632,927	631,661	0.05%
GNMA	0.659%	10/20/62	628,755	630,751	0.05%
Citigroup Commerical Mortgage	1.212%	07/15/30	592,040	587,788	0.05%
Arivo Acceptance Auto Loan Receivables Trust	2.990%	07/15/24	562,975	570,495	0.05%
GNMA	0.674%	10/20/62	565,808	560,406	0.05%
DT Auto Owner Trust	4.730%	03/16/26	500,000	549,367	0.04%
Dell International LLC	4.000%	07/15/24	500,000	546,825	0.04%
Prosper Marketplace Issuance Trust	0.000%	07/15/25	81,061,702	531,522	0.04%
FNMA	0.668%	09/25/41	522,647	531,484	0.04%
Alaska Airlines	4.800%	08/15/27	480,295	530,487	0.04%
Holiday Inn Timeshare Trust	3.420%	10/09/39	507,454	528,265	0.04%
Mizuho Financial Group, Inc.	2.273%	09/13/21	500,000	505,329	0.04%
GNMA	0.411%	04/20/37	503,028	503,312	0.04%
AMSR Trust	4.000%	07/17/37	500,000	500,528	0.04%
DTE Energy Co.	1.050%	06/01/25	500,000	498,148	0.04%
BX Trust	2.082%	05/15/37	500,000	495,295	0.04%
Twenty-First Century Fox, Inc.	4.030%	01/25/24	450,000	491,988	0.04%
Met Life Global Funding I	1.950%	01/13/23	450,000	463,607	0.04%
GNMA	0.478%	05/20/63	31,120,522	456,140	0.04%
Earnest Student Loan Program LLC	1.968%	10/27/36	453,867	454,582	0.04%
LendingPoint Asset Securitization Trust	3.613%	08/15/25	449,963	450,775	0.04%
Goldman Sachs Group, Inc.	1.325%	04/26/22	450,000	450,750	0.04%
PNC Bank NA	1.743%	02/24/23	420,000	425,548	0.03%
Nationstar HECM Loan Trust	2.651%	06/25/29	421,365	422,091	0.03%
FHLMC	0.512%	03/15/36	416,685	419,506	0.03%
FHLMC	0.562%	05/15/35	412,299	415,640	0.03%
GNMA	0.611%	02/20/38	410,100	412,719	0.03%
Principal Life Global Funding II	2.375%	11/21/21	400,000	405,664	0.03%
JPMorgan Chase & Co.	1.241%	01/15/23	400,000	403,328	0.03%
GNMA	0.838%	05/20/68	16,973,061	384,350	0.03%
Toronto-Dominion Bank (The)	0.500%	01/27/23	375,000	376,999	0.03%
JPMorgan Chase & Co.	0.653%	09/16/24	350,000	352,172	0.03%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**February 28, 2021**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FNMA	0.498%	11/25/36	338,779	\$342,398	0.03%
FHLMC	0.612%	07/15/41	337,168	340,664	0.03%
FNMA	0.618%	12/25/40	334,424	338,432	0.03%
ReadyCap Commercial Mortgage Trust	2.818%	06/25/35	332,888	328,065	0.03%
Upstart Securitization Trust	4.190%	04/20/26	325,735	326,729	0.03%
GNMA	4.000%	03/20/42	4,596,325	301,569	0.02%
FNMA	0.000%	04/25/29	292,701	280,145	0.02%
FNMA	6.488%	09/15/40	4,104,282	278,629	0.02%
Ford Motor Credit Co. LLC	5.584%	03/18/24	250,000	269,687	0.02%
GNMA	0.358%	08/20/66	30,050,196	265,755	0.02%
FNMA	4.000%	01/25/28	3,163,660	262,883	0.02%
FNMA	0.518%	02/25/42	236,854	238,821	0.02%
FHLMC	0.562%	01/15/41	233,593	234,489	0.02%
GNMA	0.364%	04/20/67	226,526	226,321	0.02%
FHLMC	0.512%	07/15/43	224,341	225,141	0.02%
GNMA	0.411%	12/20/42	212,295	212,689	0.02%
FHLMC	0.512%	01/15/39	212,177	212,636	0.02%
FNMA	0.638%	04/25/42	200,798	202,955	0.02%
Jackson National Life Global Funding	2.100%	10/25/21	200,000	202,427	0.02%
FNMA	4.000%	02/25/40	5,668,556	194,296	0.02%
Welltec A/S	9.500%	12/01/22	200,000	192,000	0.02%
GNMA	5.000%	11/16/41	1,148,656	180,329	0.01%
Access Point Financial, Inc.	3.970%	04/15/29	170,489	170,759	0.01%
FHLMC	6.488%	05/15/36	767,842	155,519	0.01%
FNMA	6.000%	01/25/34	723,371	152,009	0.01%
ACC Trust	3.750%	05/20/22	151,163	151,829	0.01%
CommonBond Student Loan Trust	4.440%	09/25/42	128,720	134,766	0.01%
Consumer Lending Receivables Trust	3.520%	04/15/26	125,892	126,208	0.01%
U.S. Airways Pass-Through Trust	6.750%	12/03/22	125,172	124,915	0.01%
GNMA	1.402%	05/20/66	114,243	114,374	0.01%
FNMA	6.482%	11/25/39	5,968,525	106,846	0.01%
FNMA	6.432%	05/25/40	644,799	102,726	0.01%
Welbilt, Inc.	9.500%	02/15/24	100,000	102,375	0.01%
United Airlines Pass-Through Trust	6.636%	01/02/24	88,560	90,774	0.01%
GNMA	4.000%	08/20/43	2,441,801	89,225	0.01%
FHLMC	0.512%	04/15/39	88,341	88,536	0.01%
GNMA	8.652%	08/20/39	83,271	85,923	0.01%
GNMA	2.013%	01/20/60	857,074	83,158	0.01%
Earnest Student Loan Program LLC	0.000%	01/25/41	5,000	70,000	0.01%
Gold Key Resorts LLC	3.220%	03/17/31	67,425	68,279	0.01%
GNMA	1.911%	01/20/62	1,577,659	63,795	0.01%
United Airlines Pass-Through Trust	5.375%	02/15/23	60,380	60,835	0.01%
FNMA	4.000%	08/25/44	563,867	59,554	0.01%
Hero Funding Trust	4.500%	09/21/42	45,044	45,070	0.00%
FHLMC	3.500%	08/15/42	1,761,678	41,224	0.00%
GNMA	3.898%	04/20/67	1,225,064	33,997	0.00%
General Motors Financial Co., Inc.	3.200%	07/06/21	25,000	25,180	0.00%
FHLMC	6.638%	10/15/26	180,668	20,926	0.00%
GNMA	3.889%	11/20/67	326,298	18,999	0.00%
FNMA	3.500%	08/25/26	362,982	15,338	0.00%
FNMA	5.000%	06/25/40	213,116	9,043	0.00%
Citigroup Mortgage Loan Trust, Inc.	2.226%	08/25/34	6,609	6,769	0.00%



**Schedule of Investments (continued)**  
***Diamond Hill Short Duration Securitized Bond Fund***  
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<b>Money Market Funds</b>			<b>16.61%</b>
State Street Institutional Liquid Reserves Fund - Premier Class	205,556,229	\$205,617,896	16.61%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at [www.diamond-hill.com](http://www.diamond-hill.com) in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.