



FOR IMMEDIATE RELEASE:

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DIAMOND HILL CAPITAL MANAGEMENT EXPANDS FIXED INCOME INVESTMENT TEAM

- *Henry Song and Mark Jackson join Diamond Hill as Portfolio Managers*
 - *Doug Gimple joins Diamond Hill as Portfolio Specialist*
 - *Diamond Hill intends to launch two new fixed income strategies*

COLUMBUS, Ohio – June 13, 2016 – Diamond Hill Capital Management, Inc., a subsidiary of Diamond Hill Investment Group, Inc. (NASDAQ: DHIL), announced the addition of three new members to our fixed income investment team, including Portfolio Managers Henry Song and Mark Jackson and Portfolio Specialist Doug Gimple.

Henry Song, CFA is a generalist core fixed income portfolio manager, specializing in mortgage-backed securities and asset-backed securities. He has more than 10 years of experience managing fixed income assets, most recently co-managing the \$2.8 billion JPMorgan Mortgage-Backed Securities Fund, commingled funds, sub-advised funds, and institutional separate accounts.

Mark Jackson, CFA is a generalist core fixed income portfolio manager, specializing in investment grade corporate bonds. He has more than 20 years of experience managing fixed income assets, most recently co-managing the \$5.2 billion JPMorgan Core Plus Bond Fund, commingled funds, and institutional separate accounts.

Doug Gimple has more than 20 years of experience as a product specialist, responsible for communicating investment strategy, performance, attribution and market outlook to clients and consultants.

Henry, Mark and Doug worked together at J.P. Morgan Asset Management for more than 10 years and share the same intrinsic value investment philosophy as the Diamond Hill team.

“We are thrilled to have these talented and well-respected investment professionals join our firm,” said Chris Bingaman, CEO and Portfolio Manager, Diamond Hill. “Their core fixed income expertise will help us expand our fixed income product offerings and better serve our clients.”

Diamond Hill intends to file a prospectus later this month for two new mutual funds, expected to be available for public offering later this year. Henry and Mark will be co-portfolio managers of a core bond fund and a short duration total return fund. These strategies, as well as others, will also be available for institutional separate accounts.

These new offerings will complement our existing Corporate Credit and High Yield fixed income strategies. Core fixed income is an essential asset class for the preservation of capital and income needs of individuals and institutions, and expanding our fixed income team will allow us to better meet those needs.

“Our long-term, intrinsic value investment philosophy has benefitted our equity and fixed income clients and has allowed us to attract and retain an outstanding team of professionals,” said Bill Zox, Chief Investment Officer – Fixed Income and Portfolio Manager, Diamond Hill. “We are confident that Henry, Mark and Doug fit well with our culture and are the right people to apply our philosophy to the core fixed income markets.”

About Diamond Hill:

We are an independent investment management firm with significant employee ownership and \$18.0 billion in assets under management as of May 31, 2016. We provide investment management services to institutions and individuals through mutual funds, institutional separate accounts, exchange traded funds, and private investment funds. Our entire investment team shares the same intrinsic value investment philosophy focused on absolute returns, and our interests are firmly aligned with our clients through significant investment in our strategies. For more information, visit www.diamond-hill.com