

The Diamond Hill International Fund is managed using the same intrinsic value investment philosophy, long-term perspective, and disciplined approach that is shared across all Diamond Hill strategies.

- Deep and talented research team of more than 25 analysts has spent over 10 years becoming familiar with international businesses, allowing them to take advantage of valuation anomalies across the globe.
- Portfolio managers can invest across the market cap spectrum, giving them the opportunity to apply our investment philosophy and process to the large and expanding opportunity set in international markets.
- International investing allows us to search for ideas in the broadest and deepest opportunity set possible.
- Concentrated, high-conviction portfolio.
- Largest portfolio weights are assigned to companies in which the portfolio managers have the most conviction.
- Bottom-up, fundamental analysis leads to portfolio constructed independent of benchmark weights.

PORTFOLIO MANAGEMENT



Grady Burkett, CFA
Portfolio Manager
Investment experience since 2005



Krishna Mohanraj, CFA
Portfolio Manager
Investment experience since 2010

TICKERS

Class A.....DHIAX
Class I.....DHIIX
Class Y.....DHIYX

	DIAMOND HILL INTERNATIONAL FUND
Inception Date	December 30, 2016
Benchmark	Morningstar Global Markets ex-U.S. Index
Maximum Position Size	7%
Maximum Industry Exposure	25%
Maximum Sector Exposure	35%
Maximum Single Country Exposure	30%
Maximum Emerging Market Exposure	30%
Minimum Market Cap (at initial purchase)	\$1B
80% of Portfolio Market Cap (at cost)	No Limit
Maximum Cash Position	20%
Number of Positions	35-55
Top 10 Holdings (% of net assets)	>30%

Our Mission

At Diamond Hill, *we serve* our clients by providing investment strategies that deliver lasting value through a shared commitment to our intrinsic value-based investment philosophy, long-term perspective, disciplined approach and alignment with our clients' interests.

VALUE

We believe market price and intrinsic value are independent in the short-term but tend to converge over time.

LONG-TERM

We maintain a long-term focus both in investment analysis and management of our business.

DISCIPLINE

We invest with discipline to increase potential return and protect capital.

PARTNERSHIP

We align our interests with those of our clients through significant personal investment in our strategies.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus or summary prospectus contain this and other important information about the Fund(s) and are available at diamond-hill.com or by calling 888.226.5595. Please read the prospectus or summary prospectus carefully before investing. The Diamond Hill Funds are distributed by Foreside Financial Services, LLC (Member FINRA). Diamond Hill Capital Management, Inc., a registered investment adviser, serves as investment adviser to the Diamond Hill Funds and is paid a fee for its services. Diamond Hill Funds are not FDIC insured, may lose value, and have no bank guarantee.

Risk Disclosure: The Fund invests in non-U.S. securities. Investing in non-U.S. securities may entail risk due to foreign economic and political developments; this risk may be higher when investing in emerging markets. Changes in currency exchange rates and differences in accounting and taxation policies outside the U.S. can raise or lower returns. There are specialized risks associated with small capitalization issues, such as market illiquidity and greater market volatility, than large capitalization issues.

The Morningstar Global Markets ex-U.S. Index is a rule-based, float market capitalization weighted index designed to cover 97% of the equity market capitalization of developed and emerging markets excluding the United States.