



Schedule of Investments
Diamond Hill Corporate Credit Fund
December 31, 2017

Net Assets: \$ 652,371,617

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Popular, Inc.	7.000%	07/01/19	39,920,000	\$41,516,800	6.36%
Alliance Data Systems Corp.	5.375%	08/01/22	30,667,000	30,897,002	4.73%
Cimpres NV	7.000%	04/01/22	29,814,000	30,708,419	4.71%
Century Communities, Inc.	6.875%	05/15/22	23,374,000	24,542,699	3.76%
Conduent, Inc.	10.500%	12/15/24	18,645,000	21,884,569	3.35%
Nationstar Mortgage/Capital Corp.	9.625%	05/01/19	20,504,000	21,093,489	3.22%
NCI Building Systems, Inc.	8.250%	01/15/23	18,526,000	19,637,560	3.01%
Cogent Communications, Inc.	5.625%	04/15/21	19,080,000	19,270,800	2.96%
Arch Merger Sub, Inc.	8.500%	09/15/25	18,465,000	17,080,124	2.62%
Nationstar Mortgage/Capital Corp.	7.875%	10/01/20	15,911,000	16,249,109	2.49%
Energen Corp.	7.125%	02/15/28	14,766,000	15,651,960	2.40%
Welltec A/S	9.500%	12/01/22	14,625,000	14,698,125	2.25%
Diebold, Inc.	8.500%	04/15/24	12,456,000	13,234,500	2.02%
Cincinnati Bell, Inc.	7.000%	07/15/24	13,016,000	12,918,380	1.98%
USIS Merger Sub, Inc.	6.875%	05/01/25	11,211,000	11,323,110	1.74%
Crescent Communities, Inc.	8.875%	10/15/21	10,456,000	11,083,360	1.71%
Mueller Industries, Inc.	6.000%	03/01/27	10,410,000	10,644,225	1.63%
Century Communities, Inc.	5.875%	07/15/25	9,720,000	9,768,600	1.50%
Kindred Healthcare, Inc.	8.750%	01/15/23	8,816,000	9,344,960	1.43%
Alliance Data Systems Corp.	6.375%	04/01/20	9,182,000	9,250,406	1.42%
Frontier Communications, Inc.	9.250%	07/01/21	11,503,000	9,058,613	1.39%
Signet UK Finance plc	4.700%	06/15/24	9,045,000	8,904,074	1.36%
Rivers Pittsburgh Borrower LP	6.125%	08/15/21	8,719,000	8,653,607	1.34%
Liberty Interactive LLC	8.250%	02/01/30	7,557,000	8,199,345	1.26%
Altice SA	7.750%	05/15/22	8,210,000	8,045,800	1.23%
iStar Financial, Inc.	4.625%	09/15/20	7,650,000	7,764,750	1.19%
Nathan's Famous, Inc.	6.625%	11/01/25	7,445,000	7,724,188	1.18%
Radio One, Inc.	7.375%	04/15/22	7,675,000	7,655,813	1.17%
Freedom Mortgage Corp.	8.125%	11/15/24	6,850,000	6,978,438	1.07%
CCM Merger, Inc.	6.000%	03/15/22	6,576,000	6,748,620	1.03%
Pilgrim's Pride Corp.	5.875%	09/30/27	6,394,000	6,585,820	1.01%
MGIC Investment Corp.	5.750%	08/15/23	5,948,000	6,505,625	1.00%
CB Escrow Corp.	8.000%	10/15/25	6,380,000	6,475,700	0.99%
Quicken Loans, Inc.	5.750%	05/01/25	5,733,000	5,933,712	0.91%
Kennedy Wilson, Inc.	5.875%	04/01/24	5,717,000	5,902,803	0.90%
Golden Nugget, Inc.	6.750%	10/15/24	5,735,000	5,835,363	0.89%
Credit Acceptance Corp.	7.375%	03/15/23	5,226,000	5,474,235	0.84%
Nationstar Mortgage/Capital Corp.	6.500%	06/01/22	5,351,000	5,404,510	0.83%
Vantiv, Inc.	4.375%	11/15/25	5,000,000	5,063,400	0.78%
L Brands, Inc.	6.875%	11/01/35	4,986,000	5,035,860	0.77%
KIRS Midco 3 plc	8.625%	07/15/23	4,670,000	4,833,450	0.74%
Provident Funding Associates LP	6.375%	06/15/25	4,325,000	4,541,250	0.70%
Treehouse Foods, Inc.	6.000%	02/15/24	4,090,000	4,253,600	0.65%
Davita Healthcare Partners, Inc.	5.125%	07/15/24	4,169,000	4,210,690	0.65%
Mattel, Inc.	6.750%	12/31/25	4,050,000	4,104,473	0.63%
Diamondback Energy, Inc.	4.750%	11/01/24	3,663,000	3,676,736	0.56%
Greatbatch Ltd.	9.125%	11/01/23	3,344,000	3,628,240	0.56%
Cooke Omega/Alpha Vessel	8.500%	12/15/22	3,400,000	3,374,500	0.52%
HCA Holdings, Inc.	7.750%	07/15/36	2,953,000	3,336,890	0.51%
Energen Corp.	4.625%	09/01/21	3,096,000	3,134,700	0.48%



Schedule of Investments (continued)
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Hub International Ltd	7.875%	10/01/21	2,965,000	\$3,087,306	0.47%
Nationstar Mortgage/Capital Corp.	6.500%	08/01/18	3,001,000	3,006,102	0.46%
Summit Materials LLC	8.500%	04/15/22	2,520,000	2,790,900	0.43%
KAR Auction Services, Inc.	5.125%	06/01/25	2,645,000	2,711,125	0.42%
iStar Financial, Inc.	5.000%	07/01/19	2,350,000	2,361,750	0.36%
Tesco plc	6.150%	11/15/37	2,085,000	2,269,489	0.35%
Diamondback Energy, Inc.	5.375%	05/31/25	1,968,000	2,024,580	0.31%
Laureate Education, Inc.	8.250%	05/01/25	1,349,000	1,429,940	0.22%
GCP Applied Technologies, Inc.	9.500%	02/01/23	1,232,000	1,367,520	0.21%
Ritchie Bros. Auctioneers, Inc.	5.375%	01/15/25	1,245,000	1,285,463	0.20%
CSC Holdings LLC	10.125%	01/15/23	977,000	1,100,346	0.17%
Cogent Communications, Inc.	5.375%	03/01/22	1,007,000	1,057,350	0.16%
Beacon Roofing Supply, Inc.	6.375%	10/01/23	880,000	936,100	0.14%
Clearwater Seafoods, Inc.	6.875%	05/01/25	900,000	904,500	0.14%
L Brands, Inc.	6.750%	07/01/36	900,000	900,000	0.14%
Altice SA	8.125%	01/15/24	800,000	836,000	0.13%
Station Casinos LLC	5.000%	10/01/25	720,000	723,600	0.11%
Mobile Mini, Inc.	5.875%	07/01/24	495,000	519,750	0.08%
Taberna Preferred Funding Ltd.	0.000%	07/05/35	1,175,564	443,623	0.06%
Fort Sheridan ABS CDO Ltd.	0.000%	11/05/41	611,948	274,079	0.04%
United Continental Holdings, Inc.	4.250%	10/01/22	250,000	250,625	0.04%
Alesco Preferred Funding Ltd.	0.000%	03/23/35	621,631	234,877	0.04%
FirstCash, Inc.	5.375%	06/01/24	225,000	234,563	0.04%
Alesco Preferred Funding Ltd.	0.000%	03/23/35	336,608	121,233	0.02%
Match Group, Inc.	6.375%	06/01/24	101,000	109,459	0.02%

Money Market Funds and Short Duration Fixed Income **10.78%**

State Street Institutional Liquid Reserves Fund - Premier Class	44,265,488	\$44,261,061	6.78%
Diamond Hill Short Duration Total Return Fund - Class Y	2,578,819	26,071,860	4.00%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semi-annual report, or Form N-Q.