



Schedule of Investments
Diamond Hill Small Cap Fund (closed to new investors)
 February 28, 2018

Net Assets: **\$ 1,421,987,988**

Ticker	Security Description	Shares	Market Value	% of Net Assets
CAR	Avis Budget Group, Inc.	1,510,196	\$68,230,655	4.80%
DST	DST Systems, Inc.	785,430	65,324,213	4.59%
MTN	Vail Resorts, Inc.	218,165	44,913,629	3.16%
LYV	Live Nation Entertainment, Inc.	929,340	41,634,432	2.93%
BKU	BankUnited, Inc.	924,040	37,164,889	2.61%
NAVJ	Navigators Group, Inc. (The)	636,928	34,330,419	2.41%
TRN	Trinity Industries, Inc.	1,043,140	34,048,090	2.39%
RRR	Red Rock Resorts, Inc. - Class A	986,235	33,038,872	2.32%
BPOP	Popular, Inc.	758,660	31,871,307	2.24%
STAR	iStar, Inc. REIT	3,092,060	31,229,806	2.20%
XEC	Cimarex Energy Co.	323,410	31,076,467	2.19%
BRO	Brown & Brown, Inc.	544,520	28,663,533	2.02%
HUBG	Hub Group, Inc. - Class A	651,545	28,439,939	2.00%
ESGR	Enstar Group Ltd.	138,377	27,398,646	1.93%
VR	Validus Holdings Ltd.	394,280	26,669,099	1.88%
TEN	Tenneco, Inc.	491,950	25,851,972	1.82%
AYR	Aircastle Ltd.	1,296,840	25,262,443	1.78%
COMM	CommScope Holding Co., Inc.	649,655	25,148,145	1.77%
AAN	Aaron's, Inc.	524,377	24,231,461	1.70%
NSM	Nationstar Mortgage Holdings, Inc.	1,378,000	23,591,360	1.66%
UGI	UGI Corp.	529,472	22,814,948	1.60%
POST	Post Holdings, Inc.	262,200	19,869,516	1.40%
BR	Broadridge Financial Solutions, Inc.	197,660	19,841,111	1.40%
BGS	B&G Foods, Inc.	702,270	19,452,879	1.37%
FLO	Flowers Foods, Inc.	890,160	18,461,918	1.30%
FLOW	SPX FLOW, Inc.	366,415	17,866,395	1.26%
ALK	Alaska Air Group, Inc.	269,335	17,372,108	1.22%
ALGT	Allegiant Travel Co.	101,938	16,952,289	1.19%
PRA	ProAssurance Corp.	335,860	16,054,108	1.13%
BABY	Natus Medical, Inc.	498,080	15,515,192	1.09%
BOKF	BOK Financial Corp.	159,320	15,047,774	1.06%
LPNT	LifePoint Health, Inc.	322,800	14,881,080	1.05%
STL	Sterling Bancorp	619,322	14,399,237	1.01%
FUR	Winthrop Realty Trust REIT	1,975,475	13,986,363	0.98%
FHN	First Horizon National Corp.	732,955	13,962,793	0.98%
CUBE	CubeSmart REIT	511,415	13,711,036	0.96%
OZRK	Bank of the Ozarks, Inc.	266,795	13,310,403	0.94%
CRI	Carter's, Inc.	113,641	13,259,632	0.93%
KEX	Kirby Corp.	175,180	13,138,500	0.92%
Y	Alleghany Corp.	21,048	12,758,245	0.90%
HY	Hyster-Yale Materials Handling, Inc.	164,295	11,696,161	0.82%
TTC	Toro Co. (The)	182,295	11,588,493	0.82%
WNS	WNS Holdings Ltd.	256,418	11,538,810	0.81%
RGA	Reinsurance Group of America, Inc.	72,455	11,142,854	0.78%
JLL	Jones Lang LaSalle, Inc.	67,167	10,787,692	0.76%
STBZ	State Bank Financial Corp.	360,015	10,418,834	0.73%
BIOS	BioScrip, Inc.	3,267,769	10,326,150	0.73%



Schedule of Investments (continued)
Diamond Hill Small Cap Fund (closed to new investors)
February 28, 2018

Ticker	Security Description	Shares	Market Value	% of Net Assets
SKT	Tanger Factory Outlet Centers, Inc. REIT	461,700	\$10,305,144	0.73%
MAA	Mid-America Apartment Communities, Inc. REIT	116,331	9,983,526	0.70%
FLIC	First of Long Island Corp. (The)	359,105	9,785,611	0.69%
CFX	Colfax Corp.	282,415	8,977,973	0.63%
SANM	Sanmina Corp.	297,032	8,183,232	0.58%
VSM	Versum Materials, Inc.	219,376	8,121,300	0.57%
CBB	Cincinnati Bell, Inc.	484,184	7,819,572	0.55%
EPC	Edgewell Personal Care Co.	153,170	7,681,476	0.54%
FTS	Fortis, Inc.	218,061	7,121,872	0.50%
LNGG	Linn Energy, Inc.	178,893	6,976,827	0.49%
TRS	TriMas Corp.	262,160	6,789,944	0.48%
TIVO	TiVo Corp.	442,955	6,644,325	0.47%
ITGR	Integer Holdings Corp.	126,212	6,443,123	0.45%
ACC	American Campus Communities, Inc.	153,365	5,594,755	0.39%
CLNS	Colony NorthStar, Inc. REIT - Class A	608,884	4,737,118	0.33%
NBL	Noble Energy, Inc.	146,965	4,383,966	0.31%
ELY	Callaway Golf Co.	269,637	4,173,981	0.29%
HI	Hillenbrand, Inc.	82,055	3,602,215	0.25%
AGO	Assured Guaranty Ltd.	70,956	2,453,658	0.17%
CRZO	Carrizo Oil & Gas, Inc.	141,776	1,991,953	0.14%
HZN	Horizon Global Corp.	157,014	1,293,795	0.09%
AXE	Anixter International, Inc.	747	56,436	0.00%
Money Market and Short Duration Fixed Income				14.05%
SSIXX	State Street Institutional Liquid Reserves Fund - Premier Class	145,845,946	\$145,845,946	10.26%
DHEYX	Diamond Hill Short Duration Total Return Fund - Class Y	5,344,380	53,871,348	3.79%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semi-annual report, or Form N-Q.