



Schedule of Investments
Diamond Hill Small-Mid Cap Fund (closed to new investors)
 February 28, 2018

Net Assets: \$ 2,447,239,737

Ticker	Security Description	Shares	Market Value	% of Net Assets
WLTW	Willis Towers Watson plc	616,835	\$97,398,246	3.98%
BKU	BankUnited, Inc.	2,162,328	86,968,832	3.55%
VR	Validus Holdings Ltd.	1,111,860	75,206,210	3.07%
XEC	Cimarex Energy Co.	765,461	73,553,147	3.01%
BWA	BorgWarner, Inc.	1,405,338	68,973,989	2.82%
RRR	Red Rock Resorts, Inc. - Class A	1,984,092	66,467,082	2.72%
AXTA	Axalta Coating Systems Ltd.	2,140,629	65,931,373	2.69%
POST	Post Holdings, Inc.	832,336	63,074,422	2.58%
KEX	Kirby Corp.	799,314	59,948,550	2.45%
WP	Worldpay, Inc. - Class A	717,825	58,344,816	2.38%
BSX	Boston Scientific Corp.	2,065,208	56,297,570	2.30%
HUBG	Hub Group, Inc. - Class A	1,284,362	56,062,401	2.29%
CUBE	CubeSmart REIT	2,048,715	54,926,049	2.24%
NVR	NVR, Inc.	18,235	51,845,205	2.12%
UGI	UGI Corp.	1,139,043	49,081,363	2.01%
AAN	Aaron's, Inc.	963,813	44,537,799	1.82%
NSM	Nationstar Mortgage Holdings, Inc.	2,589,619	44,334,277	1.81%
ACC	American Campus Communities, Inc.	1,186,914	43,298,623	1.77%
BOKF	BOK Financial Corp.	452,947	42,780,844	1.75%
LPNT	LifePoint Health, Inc.	910,939	41,994,288	1.72%
FLO	Flowers Foods, Inc.	1,919,070	39,801,512	1.63%
XL	XL Group Ltd.	938,147	39,693,000	1.62%
RGA	Reinsurance Group of America, Inc.	255,753	39,332,254	1.61%
FRC	First Republic Bank	423,550	39,305,440	1.61%
SIVB	SVB Financial Group	157,643	39,249,954	1.60%
BGS	B&G Foods, Inc.	1,359,970	37,671,169	1.54%
BRO	Brown & Brown, Inc.	706,605	37,195,687	1.52%
JNPR	Juniper Networks, Inc.	1,419,507	36,424,550	1.49%
ALGT	Allegiant Travel Co.	213,756	35,547,623	1.45%
CFX	Colfax Corp.	1,078,415	34,282,813	1.40%
TGNA	TEGNA, Inc.	2,538,119	32,640,210	1.33%
JLL	Jones Lang LaSalle, Inc.	197,174	31,668,116	1.29%
OZRK	Bank of the Ozarks, Inc.	626,128	31,237,526	1.28%
COMM	CommScope Holding Co., Inc.	792,638	30,683,017	1.25%
TAP	Molson Coors Brewing Co. - Class B	400,178	30,513,572	1.25%
BPOP	Popular, Inc.	715,658	30,064,793	1.23%
HBI	Hanesbrands, Inc.	1,526,344	29,611,074	1.21%
MAA	Mid-America Apartment Communities, Inc. REIT	344,997	29,607,643	1.21%
AVT	Avnet, Inc.	688,180	29,385,286	1.20%
SANM	Sanmina Corp.	970,844	26,746,752	1.09%
CAR	Avis Budget Group, Inc.	543,345	24,548,327	1.00%
FLOW	SPX FLOW, Inc.	502,851	24,519,015	1.00%
NAVG	Navigators Group, Inc. (The)	437,474	23,579,849	0.96%
COTY	Coty, Inc. - Class A	1,211,589	23,407,899	0.96%
KEYS	Keysight Technologies, Inc.	486,125	22,852,736	0.93%
EPC	Edgewell Personal Care Co.	446,795	22,406,769	0.92%
GT	Goodyear Tire & Rubber Co. (The)	746,097	21,592,047	0.88%



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STAR	iStar, Inc. REIT	2,125,926	\$21,471,853	0.88%
BHF	Brighthouse Financial, Inc.	370,210	20,091,297	0.82%
PH	Parker-Hannifin Corp.	97,920	17,475,782	0.71%
OFIX	Orthofix International NV	303,454	16,996,459	0.70%
BR	Broadridge Financial Solutions, Inc.	165,670	16,629,955	0.68%
ESGR	Enstar Group Ltd.	78,920	15,626,160	0.64%
AYR	Aircastle Ltd.	742,035	14,454,842	0.59%
FHN	First Horizon National Corp.	748,496	14,258,849	0.58%
FTS	Fortis, Inc.	366,412	11,967,016	0.49%
THS	TreeHouse Foods, Inc.	269,975	10,264,449	0.42%
CLNS	Colony NorthStar, Inc. REIT - Class A	1,154,186	8,979,567	0.37%
Money Market and Short Duration Fixed Income				9.38%
SSIXX	State Street Institutional Liquid Reserves Fund - Premier Class	134,344,678	\$134,344,678	5.49%
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	47,737,293	47,737,293	1.95%
DHEYX	Diamond Hill Short Duration Total Return Fund - Class Y	4,703,007	47,406,310	1.94%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semi-annual report, or Form N-Q.