



**DIAMOND
HILL** FUNDS

Schedule of Investments
Diamond Hill All Cap Select Fund
May 31, 2018

Net Assets: **\$ 210,347,186**

Ticker	Security Description	Shares	Market Value	% of Net Assets
MET	MetLife, Inc.	241,822	\$11,121,394	5.29%
BRK/B	Berkshire Hathaway, Inc. - Class B	56,046	10,734,490	5.10%
DFS	Discover Financial Services	136,801	10,104,122	4.80%
UAL	United Continental Holdings, Inc.	135,332	9,417,754	4.48%
GOOGL	Alphabet, Inc. - Class A	7,524	8,276,400	3.93%
JCI	Johnson Controls International plc	242,938	8,152,999	3.88%
PM	Philip Morris International, Inc.	97,899	7,786,886	3.70%
L	Loews Corp.	154,202	7,535,852	3.58%
POST	Post Holdings, Inc.	84,160	6,469,379	3.08%
XEC	Cimarex Energy Co.	67,144	6,239,021	2.97%
ABT	Abbott Laboratories	98,962	6,089,132	2.89%
TAP	Molson Coors Brewing Co. - Class B	98,762	6,088,677	2.89%
FOX	Twenty-First Century Fox, Inc. - Class B	156,896	5,988,720	2.85%
BHF	Brighthouse Financial, Inc.	124,055	5,844,231	2.78%
LBTYA	Liberty Global plc - Class A	194,582	5,547,533	2.64%
MTN	Vail Resorts, Inc.	22,910	5,516,499	2.62%
FRC	First Republic Bank	55,039	5,481,884	2.61%
FB	Facebook, Inc. - Class A	28,569	5,478,963	2.60%
RRR	Red Rock Resorts, Inc. - Class A	159,023	5,476,752	2.60%
VRSK	Verisk Analytics, Inc.	51,493	5,470,616	2.60%
GILD	Gilead Sciences, Inc.	80,543	5,428,598	2.58%
PEP	PepsiCo, Inc.	52,502	5,263,326	2.50%
BWA	BorgWarner, Inc.	106,734	5,206,485	2.48%
HUBG	Hub Group, Inc. - Class A	102,915	5,140,604	2.44%
TJX	TJX Cos., Inc. (The)	55,651	5,026,398	2.39%
KEX	Kirby Corp.	53,240	4,828,868	2.30%
BKU	BankUnited, Inc.	111,507	4,702,250	2.24%
AET	Aetna, Inc.	26,596	4,684,354	2.23%
NSM	Nationstar Mortgage Holdings, Inc.	225,513	4,041,193	1.92%
SANM	Sanmina Corp.	134,800	3,882,240	1.85%
AXTA	Axalta Coating Systems Ltd.	115,432	3,591,090	1.71%
OZRK	Bank of the Ozarks, Inc.	74,085	3,522,001	1.67%
CUBE	CubeSmart REIT	102,356	3,121,858	1.48%
DG	Dollar General Corp.	31,539	2,759,032	1.31%
Money Market and Short Duration Fixed Income				2.96%
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	3,352,668	\$3,352,668	1.59%
DHEYX	Diamond Hill Short Duration Total Return Fund - Class Y	284,716	2,872,788	1.37%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semi-annual report, or Form N-Q.