



Schedule of Investments
Diamond Hill Short Duration Total Return Fund
July 31, 2018

Net Assets: \$ 441,474,090

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Mariner Finance Issuance Trust	4.570%	12/20/29	10,150,000	\$9,917,849	2.25%
Consumer Loan Underlying Bond Credit Trust	3.560%	09/15/23	7,000,000	6,966,023	1.58%
Business Jet Securities LLC	4.335%	02/15/33	6,272,686	6,284,627	1.42%
OneMain Financial Issuance Trust	5.940%	03/20/28	6,130,000	6,280,135	1.42%
U.S. Treasury Notes	3.125%	05/15/19	6,000,000	6,033,750	1.37%
Freedom Financial	3.610%	07/18/24	6,000,000	5,995,652	1.36%
U.S. Treasury Notes	0.875%	10/15/18	6,000,000	5,986,039	1.36%
U.S. Treasury Notes	1.250%	12/31/18	6,000,000	5,976,562	1.35%
A10 Securitization	4.050%	03/15/36	5,750,000	5,627,972	1.27%
Drive Auto Receivables Trust	3.530%	12/15/23	5,365,000	5,334,864	1.21%
A10 Securitization	2.922%	03/15/36	5,224,067	5,228,622	1.18%
Honor Automobile Trust Securitization	8.050%	11/15/22	5,160,000	5,203,639	1.18%
Prosper Marketplace Issuance Trust	3.900%	06/17/24	5,150,000	5,140,456	1.16%
ReadyCap Commercial Mortgage Trust	3.714%	05/25/34	5,000,000	5,013,695	1.14%
ReadyCap Commercial Mortgage Trust	4.680%	06/25/35	5,000,000	5,004,877	1.13%
Chesapeake Funding II LLC	3.040%	04/15/30	5,000,000	4,976,713	1.13%
Cosmopolitan Hotel Trust	4.322%	11/15/34	4,900,000	4,921,567	1.11%
Access Point Financial	6.000%	04/15/29	5,000,000	4,915,498	1.11%
Drive Auto Receivables Trust	4.300%	09/16/24	4,900,000	4,907,736	1.11%
Marlette Funding Trust	4.630%	09/15/28	4,900,000	4,898,363	1.11%
OSCAR US Funding Trust	2.576%	04/12/21	4,850,000	4,856,101	1.10%
Fort CRE LLC	10.081%	05/21/36	4,750,000	4,785,038	1.08%
Bancorp Commercial Mortgage Trust (The)	4.427%	08/15/32	4,750,000	4,769,781	1.08%
Access Point Financial	5.820%	04/15/29	4,750,000	4,708,135	1.07%
Business Jet Securities LLC	4.447%	06/15/33	4,659,174	4,682,404	1.06%
CPS Auto Trust	7.070%	04/15/24	4,250,000	4,432,966	1.00%
NextGear Floorplan Master Owner Trust	2.713%	02/15/23	4,175,000	4,181,478	0.95%
Freedom Financial	4.560%	07/18/24	4,000,000	4,000,076	0.91%
DT Auto Owner Trust	4.150%	03/15/24	4,000,000	3,996,373	0.91%
OneMain Financial Issuance Trust	3.850%	03/18/26	3,945,000	3,968,717	0.90%
Arcadia Receivables Credit Trust	5.500%	06/15/23	3,900,000	3,920,184	0.89%
Bancorp Commercial Mortgage Trust (The)	8.108%	11/15/33	3,900,000	3,916,660	0.89%
Securitized Term Auto Receivables Trust	2.289%	03/25/22	4,000,000	3,895,043	0.88%
LendingClub Issuance Trust	6.000%	01/17/23	3,500,000	3,542,376	0.80%
Invitation Homes Trust	4.072%	06/17/37	3,500,000	3,510,334	0.80%
Invitation Homes Trust	4.074%	07/17/37	3,500,000	3,506,254	0.79%
AMSR Trust	3.473%	11/17/33	3,500,000	3,505,458	0.79%
Oscar US Funding Trust	3.150%	08/10/21	3,500,000	3,499,051	0.79%
Drive Auto Receivables Trust	4.140%	08/15/24	3,400,000	3,411,821	0.77%
Tesla Auto Lease Trust	4.940%	03/22/21	3,350,000	3,358,905	0.76%
Upstart Securitization Trust	3.802%	06/20/24	3,350,000	3,336,764	0.76%
Upstart Securitization Trust	3.887%	08/20/25	3,250,000	3,240,900	0.73%
Arroyo Mortgage Trust	3.763%	04/25/48	3,211,741	3,213,684	0.73%
OSCAR US Funding Trust	2.886%	05/11/20	3,197,532	3,201,845	0.73%
A10 Securitization	4.700%	03/15/36	3,250,000	3,161,166	0.72%
Ocwen Master Advance Receivables Trust	3.536%	09/15/48	3,150,000	3,145,968	0.71%
Marlette Funding Trust	4.114%	03/15/24	3,100,000	3,114,338	0.71%
Skopos Auto Receivables Trust	4.770%	04/17/23	3,000,000	2,982,369	0.68%
OneMain Direct Auto Receivables Trust	4.740%	11/14/25	3,000,000	2,971,071	0.67%
Lendmark Funding Trust	6.640%	04/21/25	2,900,000	2,970,998	0.67%



Schedule of Investments (continued)
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GS Mortgage Securities Trust	3.722%	02/15/37	2,900,000	\$2,896,808	0.66%
Invitation Homes Trust	3.735%	07/17/37	2,850,000	2,865,594	0.65%
Cascade Funding Mortgage Trust	5.875%	06/25/48	2,800,000	2,800,000	0.63%
New Residential Advance Receivables Trust	5.815%	02/15/51	2,845,000	2,785,883	0.63%
Hertz Fleet Lease Funding LP	5.550%	05/10/32	2,750,000	2,748,058	0.62%
Invitation Homes Trust	4.073%	03/17/37	2,600,000	2,607,440	0.59%
New Residential Advance Receivables Trust	6.250%	12/15/50	2,500,000	2,502,189	0.57%
Exeter Automobile Receivables Trust	4.350%	06/17/24	2,500,000	2,499,735	0.57%
U.S. Treasury Notes	1.500%	08/31/18	2,500,000	2,499,125	0.57%
CPS Auto Trust	4.400%	06/17/24	2,500,000	2,497,762	0.57%
Oportun Funding VII LLC	4.260%	10/10/23	2,500,000	2,487,141	0.56%
Oportun Funding VI LLC	3.970%	06/08/23	2,500,000	2,466,365	0.56%
MarketPlace Loan Trust	3.500%	01/18/22	2,445,637	2,438,987	0.55%
United Auto Credit Securitization Trust	5.090%	03/10/23	2,350,000	2,355,354	0.53%
Lendmark Funding Trust	5.410%	01/22/24	2,300,000	2,349,396	0.53%
Business Jet Securities LLC	5.437%	06/15/33	2,322,197	2,323,986	0.53%
Prestige Auto Receivables Trust	4.670%	01/17/22	2,300,000	2,318,366	0.53%
Prosper Marketplace Issuance Trust	3.480%	09/15/23	2,150,000	2,146,583	0.49%
MarketPlace Loan Trust	7.500%	10/15/21	2,034,420	2,045,036	0.46%
TES LLC	7.740%	10/20/47	2,000,000	2,037,888	0.46%
PNMAC GMSR Issuer Trust	4.914%	02/25/23	2,000,000	2,023,303	0.46%
Consumer Loan Underlying Bond Credit Trust	4.870%	01/16/24	2,000,000	2,007,594	0.45%
ACC Trust	4.820%	05/20/21	2,000,000	1,998,192	0.45%
Consumer Loan Underlying Bond Credit Trust	5.020%	09/15/23	2,000,000	1,997,722	0.45%
U.S. Treasury Notes	1.000%	09/15/18	2,000,000	1,997,615	0.45%
Consumer Loan Underlying Bond Credit Trust	4.740%	05/15/24	2,000,000	1,996,073	0.45%
Resource Capital Corp. Ltd.	4.073%	07/15/34	1,993,365	1,994,797	0.45%
ACC Trust	3.700%	12/21/20	1,980,098	1,979,554	0.45%
GLS Auto Receivables Trust	6.900%	10/15/21	1,900,000	1,968,013	0.45%
Westlake Automobile Receivables Trust	4.000%	01/16/24	1,910,000	1,912,394	0.43%
CPS Auto Trust	5.540%	11/15/19	1,900,000	1,901,948	0.43%
Consumer Loan Underlying Bond Credit Trust	3.670%	05/15/24	1,900,000	1,895,718	0.43%
College Ave Student Loans	4.750%	12/26/47	1,900,000	1,891,156	0.43%
FourSight Capital Automobile Receivables Trust	4.190%	11/15/23	1,900,000	1,888,476	0.43%
Westgate Resorts	4.100%	12/20/31	1,897,087	1,888,434	0.43%
Santander Retail Auto Lease Trust	2.370%	01/20/22	1,900,000	1,871,539	0.42%
Progress Residential Trust	2.740%	06/12/32	1,842,045	1,815,631	0.41%
Oportun Funding IV LLC	4.850%	11/08/21	1,810,000	1,813,152	0.41%
Mariner Finance Issuance Trust	6.730%	02/20/29	1,750,000	1,802,407	0.41%
ReadyCap Commercial Mortgage Trust	5.914%	05/25/34	1,750,000	1,759,745	0.40%
FourSight Capital Automobile Receivables Trust	5.280%	08/15/24	1,700,000	1,735,726	0.39%
Wells Fargo & Co.	2.400%	01/15/20	1,750,000	1,733,464	0.39%
Santander Retail Auto Lease Trust	2.960%	11/21/22	1,650,000	1,624,489	0.37%
CIG Auto Receivables Trust	5.330%	12/16/24	1,600,000	1,593,879	0.36%
Renew Financial LLC	5.750%	09/20/52	1,556,982	1,583,006	0.36%
OSCAR US Funding Trust	2.736%	11/10/20	1,559,378	1,561,412	0.35%
CPS Auto Trust	4.260%	03/15/24	1,550,000	1,549,699	0.35%
PNMAC GMSR Issuer Trust	6.064%	08/25/23	1,500,000	1,504,430	0.34%
DBS Group Holdings Ltd.	2.811%	06/08/20	1,500,000	1,501,890	0.34%
FourSight Capital Automobile Receivables Trust	5.560%	01/16/24	1,500,000	1,496,337	0.34%
Hero Funding Trust	4.990%	09/20/47	1,467,945	1,482,702	0.34%
Upstart Securitization Trust	2.639%	06/20/24	1,468,256	1,465,194	0.33%
Social Professional Loan Program	2.414%	02/25/42	1,451,240	1,451,239	0.33%
RAIT Trust	4.724%	11/13/31	1,400,000	1,401,121	0.32%
LTCG Securitization	4.590%	06/15/48	1,375,038	1,394,739	0.32%



Schedule of Investments (continued)
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Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
OnDeck Asset Securitization Trust	4.020%	04/18/22	1,400,000	\$1,393,717	0.32%
OSCAR US Funding Trust	2.820%	06/10/21	1,400,000	1,393,319	0.32%
Purchasing Power Funding	3.780%	08/15/22	1,400,000	1,392,605	0.32%
Commercial Mortgage Trust	3.697%	02/13/32	1,340,000	1,341,060	0.30%
New Residential Advance Receivables Trust	4.005%	10/15/49	1,354,000	1,336,848	0.30%
Commercial Mortgage Trust	4.347%	02/13/32	1,300,000	1,306,242	0.30%
Cascade Funding Mortgage Trust	4.580%	06/25/48	1,279,962	1,279,945	0.29%
Prime Finance Partners III	4.572%	01/14/35	1,275,000	1,278,171	0.29%
Business Jet Securities LLC	6.048%	02/15/33	1,245,564	1,273,551	0.29%
Dell Equipment Finance Trust	3.850%	06/24/24	1,250,000	1,249,381	0.28%
Mosaic Solar Loans LLC	3.820%	09/20/42	1,232,022	1,219,008	0.28%
FHLMC	3.172%	11/15/37	1,154,100	1,183,134	0.27%
Westgate Resorts	3.580%	12/20/31	1,185,679	1,176,779	0.27%
Global SC Finance SRL	3.090%	07/17/29	1,191,000	1,160,719	0.26%
FHLMC	5.500%	06/01/41	1,055,247	1,136,702	0.26%
Hero Funding Trust	4.500%	09/21/42	1,135,491	1,129,813	0.26%
Veros Auto Receivables Trust	2.840%	04/17/23	1,048,196	1,043,818	0.24%
Navistar Financial Dealer Master Trust	3.814%	09/27/21	1,040,000	1,041,251	0.24%
FNMA	2.714%	07/25/36	1,030,611	1,035,669	0.23%
Morgan Stanley	3.527%	01/20/22	1,000,000	1,016,043	0.23%
Flagship Credit Auto Trust	5.710%	08/16/21	1,000,000	1,006,907	0.23%
CommonBond Student Loan Trust	4.440%	09/25/42	1,000,000	1,005,727	0.23%
Met Life Global Funding I	2.726%	06/12/20	1,000,000	1,004,757	0.23%
Huntington National Bank	2.837%	03/10/20	1,000,000	1,002,009	0.23%
Mosaic Solar Loans LLC	4.770%	09/20/42	1,000,000	1,000,414	0.23%
Ocwen Master Advance Receivables Trust	4.446%	08/16/49	1,000,000	1,000,100	0.23%
Purchasing Power Funding	4.660%	08/15/22	1,000,000	995,468	0.23%
General Motors Financial Co.	2.350%	10/04/19	1,000,000	994,929	0.23%
GM Financial Automobile Leasing Trust	2.380%	05/20/20	1,000,000	992,759	0.23%
New Residential Advance Receivables Trust	5.574%	10/15/49	1,000,000	992,479	0.22%
BCC Funding Corp.	6.000%	04/21/25	1,000,000	991,759	0.22%
Goldman Sachs Group, Inc.	2.600%	12/27/20	1,000,000	984,907	0.22%
JPMorgan Chase & Co.	2.550%	10/29/20	1,000,000	984,426	0.22%
Upstart Securitization Trust	2.508%	03/20/25	986,904	982,670	0.22%
OSCAR US Funding Trust	2.310%	11/15/19	957,756	957,505	0.22%
Jackson National Life Global Funding	2.807%	06/11/21	950,000	952,056	0.22%
WEC Energy Group, Inc.	3.375%	06/15/21	950,000	949,366	0.22%
Ascentium Equipment Receivables Trust	6.790%	10/10/24	900,000	939,401	0.21%
Hertz Fleet Lease Funding LP	5.800%	04/10/31	900,000	903,036	0.20%
American Credit Acceptance Receivables Trust	3.540%	03/13/23	900,000	892,999	0.20%
American Express Credit Corp.	1.700%	10/30/19	900,000	886,738	0.20%
SCF Equipment Trust LLC	3.770%	01/20/23	875,289	874,632	0.20%
College Ave Student Loans	5.500%	12/26/47	900,000	865,304	0.20%
Amgen, Inc.	2.650%	05/11/22	860,000	835,251	0.19%
Consumer Loan Underlying Bond Credit Trust	2.420%	09/15/23	829,712	827,756	0.19%
Consumer Loan Underlying Bond Credit Trust	3.500%	01/16/24	800,000	798,953	0.18%
GNMA	1.101%	05/20/68	27,612,463	767,972	0.17%
COLT Funding LLC	5.500%	09/25/46	750,000	750,000	0.17%
GNMA	0.813%	08/20/66	55,493,350	745,692	0.17%
Key Banc NA	1.600%	08/22/19	750,000	741,021	0.17%
FNMA	4.000%	01/25/28	6,481,162	736,732	0.17%
Citigroup, Inc.	2.900%	12/08/21	750,000	734,750	0.17%
LendingClub Issuance Trust	6.500%	06/15/22	709,792	715,012	0.16%
WF-RBS Commercial Mortgage Trust	5.838%	02/15/44	665,000	672,272	0.15%
College Ave Student Loans	4.500%	11/26/46	660,000	652,927	0.15%



Schedule of Investments (continued)
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SPS Servicer Advance Receivables Trust	3.590%	11/15/49	650,000	\$642,221	0.15%
Westgate Resorts	3.500%	12/20/28	629,460	626,886	0.14%
FREMF Mortgage Trust	4.071%	07/25/22	610,000	607,377	0.14%
Navistar Financial Dealer Master Trust	5.364%	09/27/21	570,000	571,980	0.13%
Hero Funding Trust	5.240%	09/20/42	558,770	566,441	0.13%
GNMA	2.388%	05/31/64	26,421,621	545,702	0.12%
Axis Equipment Finance Receivables Trust	2.210%	11/20/21	546,507	543,263	0.12%
Prime Finance Partners III	5.572%	01/14/35	500,000	501,850	0.11%
Fifth Third Bank	2.927%	09/27/19	500,000	501,354	0.11%
Key Banc NA	3.350%	06/15/21	500,000	499,962	0.11%
Citibank NA	3.400%	07/23/21	500,000	499,541	0.11%
ABN AMRO Bank NV	2.100%	01/18/19	500,000	498,447	0.11%
GNMA	4.000%	08/20/43	6,100,603	497,309	0.11%
Ford Motor Credit Co. LLC	1.897%	08/12/19	500,000	494,160	0.11%
National Australia Bank, New York	2.250%	01/10/20	500,000	494,020	0.11%
Capital One Financial Corp.	2.500%	05/12/20	500,000	493,626	0.11%
Capital One North America	1.850%	09/13/19	500,000	493,617	0.11%
Danske Bank A/S	1.650%	09/06/19	500,000	492,554	0.11%
Svenska Handelsbanken AB	1.500%	09/06/19	500,000	491,971	0.11%
New York Life Global Funding	1.500%	10/24/19	500,000	491,847	0.11%
Skandinaviska Enskilda Banken AB	1.500%	09/13/19	500,000	491,530	0.11%
Sinopec Group Overseas Development Ltd.	1.750%	09/29/19	500,000	490,666	0.11%
Citigroup, Inc.	2.350%	08/02/21	500,000	484,058	0.11%
Morgan Stanley	2.650%	01/27/20	486,000	482,929	0.11%
Mizuho Financial Group	2.273%	09/13/21	500,000	480,035	0.11%
Goldman Sachs Group, Inc.	3.445%	04/26/22	450,000	455,081	0.10%
Arcadia Receivables Credit Trust	3.250%	06/15/23	453,043	453,318	0.10%
Toronto-Dominion Bank	1.450%	09/06/18	450,000	449,604	0.10%
CSC Holdings LLC	10.125%	01/15/23	400,000	440,000	0.10%
Bank of Montreal	1.350%	08/28/18	425,000	424,673	0.10%
Westpac Banking Corp.	1.600%	08/19/19	425,000	420,351	0.10%
Canadian Imperial Bank	1.600%	09/06/19	425,000	419,112	0.10%
Earnest Student Loan Program LLC	2.680%	07/25/35	431,607	418,927	0.10%
E.I. du Pont de Nemours & Co.	2.200%	05/01/20	425,000	418,767	0.09%
FNMA	4.250%	05/25/37	401,663	417,809	0.09%
Nissan Motor Acceptance Corp.	1.550%	09/13/19	425,000	417,499	0.09%
Toyota Motor Credit Corp.	1.950%	04/17/20	425,000	416,998	0.09%
Crown Castle International Corp.	2.250%	09/01/21	425,000	407,478	0.09%
JPMorgan Chase & Co.	3.339%	01/15/23	400,000	405,068	0.09%
Mariner Finance Issuance Trust	4.740%	02/20/29	400,000	403,612	0.09%
Lendmark Funding Trust	3.770%	01/22/24	400,000	398,658	0.09%
Mariner Finance Issuance Trust	2.920%	12/20/29	400,000	393,726	0.09%
FREMF Mortgage Trust	3.782%	10/25/45	400,000	391,925	0.09%
Principal Life Global Funding II	2.375%	11/21/21	400,000	385,299	0.09%
FNMA	6.000%	12/25/32	337,197	368,238	0.08%
FNMA	4.000%	08/25/44	1,747,283	366,238	0.08%
Sempra Energy	1.625%	10/07/19	370,000	363,082	0.08%
FHLMC	6.000%	06/15/34	318,037	347,036	0.08%
Daimler Finance NA LLC	1.750%	10/30/19	350,000	344,342	0.08%
PRICOA Global Funding I	1.450%	09/13/19	350,000	344,120	0.08%
Earnest Student Loan Program LLC	0.000%	01/25/41	5,000	327,721	0.07%
Intrepid Aviation Group Holdings	8.500%	08/15/21	325,000	327,437	0.07%
FNMA	6.000%	03/25/36	279,195	303,363	0.07%
Rabobank Nederland NY	2.250%	01/14/20	300,000	296,336	0.07%
FNMA	6.000%	01/25/34	1,166,744	295,659	0.07%



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MarketPlace Loan Trust	4.500%	01/15/21	283,572	\$284,062	0.06%
Wells Fargo Mortgage Backed Securities	3.743%	09/25/33	259,081	262,547	0.06%
Nordea Bank AB	2.954%	09/30/19	250,000	251,448	0.06%
American Credit Acceptance Receivables Trust	4.260%	08/12/22	246,000	247,672	0.06%
Southern Power Co.	1.950%	12/15/19	250,000	246,130	0.06%
Mondelez International, Inc.	1.625%	10/28/19	250,000	245,725	0.06%
Gold Key Resorts LLC	3.220%	03/17/31	244,464	241,302	0.05%
American Tower Corp.	2.250%	01/15/22	250,000	239,282	0.05%
Commercial Mortgage Trust	4.832%	08/15/45	250,000	237,131	0.05%
Citi Held for Asset Issuance	10.390%	08/15/22	225,000	232,295	0.05%
Goldman Sachs Group, Inc.	2.300%	12/13/19	225,000	223,004	0.05%
BMW U.S. Capital LLC	1.450%	09/13/19	225,000	221,310	0.05%
Royal Bank of Canada	1.500%	07/29/19	220,000	217,496	0.05%
NextEra Energy, Inc.	1.649%	09/01/18	215,000	214,800	0.05%
Honor Automobile Trust Securitization	2.940%	11/15/19	211,520	211,517	0.05%
First Horizon Mortgage Pass-Through Trust	3.967%	04/25/35	203,328	207,895	0.05%
B2R Mortgage Trust	3.336%	11/15/48	204,981	204,094	0.05%
CCM Merger, Inc.	6.000%	03/15/22	200,000	203,500	0.05%
Popular, Inc.	7.000%	07/01/19	200,000	203,400	0.05%
Welltec A/S	9.500%	12/01/22	200,000	201,000	0.05%
Ford Motor Credit Co. LLC	2.681%	01/09/20	200,000	198,064	0.04%
IBCIL Finance Co. Ltd.	2.125%	09/29/19	200,000	196,427	0.04%
Deutsche Telekom International Finance FNMA	1.500%	09/19/19	200,000	196,372	0.04%
Jackson National Life Global Funding	3.500%	10/25/29	194,320	196,221	0.04%
Consumer Installment Loan Trust	2.100%	10/25/21	200,000	191,406	0.04%
Sequoia Mortgage Trust	3.960%	07/15/22	189,894	189,863	0.04%
Crescent Communities, Inc. FNMA	2.844%	04/20/33	188,475	185,139	0.04%
U.S. Airways Pass-Through Trust FNMA	8.875%	10/15/21	170,000	180,064	0.04%
Vendee Mortgage Trust FNMA	3.977%	01/01/21	160,478	163,117	0.04%
Progress Residential Trust	6.750%	12/03/22	149,507	157,700	0.04%
United Airlines Pass-Through Trust	4.486%	05/25/40	1,319,779	156,514	0.04%
Springfield Funding Trust	7.250%	09/15/25	140,147	153,480	0.03%
Summit Materials LLC GNMA	5.500%	04/25/37	131,630	142,067	0.03%
RiverView HECM Trust	4.673%	11/12/32	135,000	136,824	0.03%
BCC Funding Corp.	6.636%	07/02/22	130,037	136,377	0.03%
Energen Corp. FNMA	3.620%	11/15/24	135,000	134,697	0.03%
United Airlines Pass-Through Trust	8.500%	04/15/22	125,000	134,375	0.03%
Beacon Roofing Supply, Inc.	3.063%	05/20/66	132,627	133,988	0.03%
Marlette Funding Trust	2.483%	11/20/67	7,395,617	131,580	0.03%
Nationstar Mortgage/Capital Corp.	2.920%	05/25/47	140,977	128,642	0.03%
Progress Residential Trust FNMA	2.200%	12/20/21	126,346	125,716	0.03%
Continental Airlines Pass-Through Trust	4.625%	09/01/21	125,000	124,688	0.03%
California Republic Auto Receivables Trust	5.500%	01/25/34	111,437	122,020	0.03%
FHLMC FNMA	5.375%	02/15/23	101,876	104,199	0.02%
Nationstar Mortgage/Capital Corp.	6.375%	10/01/23	100,000	103,500	0.02%
Progress Residential Trust FNMA	4.780%	01/17/23	100,000	100,586	0.02%
Continental Airlines Pass-Through Trust	6.500%	06/01/22	100,000	99,500	0.02%
California Republic Auto Receivables Trust	3.067%	11/12/32	99,040	97,937	0.02%
FHLMC FNMA	5.000%	06/25/40	805,613	92,478	0.02%
Nationstar Mortgage/Capital Corp.	6.250%	10/11/21	86,316	88,586	0.02%
Progress Residential Trust	4.230%	09/15/22	85,000	84,649	0.02%
California Republic Auto Receivables Trust	3.000%	02/15/22	2,020,549	81,578	0.02%
FHLMC FNMA	3.500%	08/25/26	861,276	79,293	0.02%
Nationstar Mortgage/Capital Corp.	4.500%	08/15/25	1,574,492	78,270	0.02%
California Republic Auto Receivables Trust	6.500%	01/25/24	49,107	52,315	0.01%



Schedule of Investments (continued)
Diamond Hill Short Duration Total Return Fund
July 31, 2018

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
JPMorgan Chase & Co.	2.250%	01/23/20	50,000	\$49,423	0.01%
Drive Auto Receivables Trust	2.760%	07/15/21	41,834	41,856	0.01%
FHLMC	4.678%	10/15/26	449,977	40,287	0.01%
Bank of Nova Scotia	1.650%	06/14/19	35,000	34,697	0.01%
GNMA	4.000%	05/20/39	30,993	31,155	0.01%
Cogent Communications, Inc.	5.375%	03/01/22	25,000	25,500	0.01%
General Motors Financial Co.	3.200%	07/06/21	25,000	24,647	0.01%
Toronto-Dominion Bank	1.450%	08/13/19	20,000	19,740	0.00%
Citigroup Mortgage Loan Trust, Inc.	3.712%	08/25/34	14,227	14,499	0.00%
FNMA	6.500%	07/01/19	7,765	7,788	0.00%
Marlette Funding Trust	3.060%	01/17/23	3,870	3,869	0.00%
CPS Auto Trust	1.620%	01/15/20	2,217	2,216	0.00%
FNMA	4.000%	06/25/37	1,359	1,357	0.00%
Money Market Funds					1.71%
State Street Institutional Liquid Reserves Fund - Premier Class			7,537,059	\$7,537,813	1.71%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semi-annual report, or Form N-Q.