



**Schedule of Investments**  
*Diamond Hill Short Duration Total Return Fund*  
*November 30, 2018*

**Net Assets:**                     \$ 530,300,798

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
U.S. Treasury Notes	1.250%	08/31/19	12,000,000	\$11,874,375	2.24%
Fortiva Retail Credit Master Note	5.540%	11/15/23	10,850,000	10,891,666	2.05%
Mariner Finance Issuance Trust	4.570%	12/20/29	10,150,000	9,936,096	1.87%
U.S. Treasury Notes	3.125%	05/15/19	9,000,000	9,022,852	1.70%
A10 Securitization	3.157%	03/15/36	8,010,948	8,012,503	1.51%
Consumer Loan Underlying Bond Credit Trust	3.560%	09/15/23	7,000,000	6,969,477	1.31%
Upgrade Receivables Trust	3.760%	11/15/24	6,900,000	6,892,239	1.30%
Drive Auto Receivables Trust	4.090%	01/15/26	6,900,000	6,877,256	1.30%
OneMain Financial Issuance Trust	5.940%	03/20/28	6,130,000	6,232,859	1.18%
Freedom Financial	3.990%	10/20/25	6,068,493	6,066,638	1.14%
U.S. Treasury Notes	1.250%	12/31/18	6,000,000	5,995,480	1.13%
Goldman Sachs Mortgage Securities Trust	5.056%	11/15/35	5,900,000	5,900,000	1.11%
Business Jet Securities LLC	4.335%	02/15/33	5,815,691	5,808,061	1.10%
A10 Securitization	4.050%	03/15/36	5,750,000	5,640,782	1.06%
Drive Auto Receivables Trust	3.530%	12/15/23	5,365,000	5,342,368	1.01%
ReadyCap Commercial Mortgage Trust	4.981%	06/25/35	5,000,000	5,050,513	0.95%
Access Point Financial	6.000%	04/15/29	5,000,000	5,024,545	0.95%
ReadyCap Commercial Mortgage Trust	3.931%	05/25/34	5,000,000	5,009,021	0.94%
CarNow Auto Receivables Trust	4.260%	09/15/23	5,000,000	5,006,982	0.94%
CarNow Auto Receivables Trust	3.610%	10/15/21	5,000,000	4,999,285	0.94%
Chesapeake Funding II LLC	3.040%	04/15/30	5,000,000	4,973,287	0.94%
Drive Auto Receivables Trust	4.300%	09/16/24	4,900,000	4,927,192	0.93%
Cosmopolitan Hotel Trust	4.557%	11/15/34	4,900,000	4,914,386	0.93%
Access Point Financial	5.820%	04/15/29	4,750,000	4,787,900	0.90%
Bancorp Commercial Mortgage Trust (The)	4.656%	08/15/32	4,750,000	4,759,747	0.90%
Mariner Finance Issuer Trust	6.570%	11/20/30	4,725,000	4,751,308	0.90%
Antler Mortgage Trust	4.703%	07/25/22	4,500,000	4,488,750	0.85%
Business Jet Securities LLC	4.447%	06/15/33	4,422,945	4,424,094	0.83%
Freedom Financial	4.610%	10/20/25	4,300,000	4,311,650	0.81%
NextGear Floorplan Master Owner Trust	2.946%	02/15/23	4,175,000	4,180,353	0.79%
Freedom Financial	3.610%	07/18/24	4,148,419	4,142,936	0.78%
OSCAR US Funding Trust	2.808%	04/12/21	4,044,270	4,046,352	0.76%
BTH Mortgage-Backed Securities Trust	4.816%	08/01/21	4,000,000	4,000,408	0.75%
Freedom Financial	4.560%	07/18/24	4,000,000	3,997,887	0.75%
Oportun Funding LLC	6.790%	10/08/24	3,972,000	3,982,713	0.75%
CAL Funding Ltd.	5.220%	09/25/43	3,933,333	3,933,828	0.74%
Bancorp Commercial Mortgage Trust (The)	8.343%	11/15/33	3,900,000	3,920,509	0.74%
American Credit Acceptance Receivables Trust	4.140%	10/15/24	3,900,000	3,900,661	0.74%
Veros Auto Receivables Trust	3.630%	05/15/23	3,900,000	3,898,752	0.74%
Exeter Automobile Receivables Trust	6.400%	07/17/23	3,750,000	3,853,549	0.73%
CPS Auto Trust	3.770%	08/17/20	3,689,252	3,694,805	0.70%
Honor Automobile Trust Securitization	8.050%	11/15/22	5,160,000	3,694,560	0.70%
SCF Equipment Trust LLC	3.770%	01/20/23	3,691,323	3,693,133	0.70%
LendingClub Issuance Trust	6.000%	01/17/23	3,500,000	3,518,488	0.66%
Invitation Homes Trust	4.307%	07/17/37	3,500,000	3,510,109	0.66%
Invitation Homes Trust	4.307%	06/17/37	3,500,000	3,509,904	0.66%
AMSR Trust	3.703%	11/17/33	3,500,000	3,497,409	0.66%
OSCAR US Funding Trust	3.150%	08/10/21	3,500,000	3,494,687	0.66%
Drive Auto Receivables Trust	4.140%	08/15/24	3,400,000	3,384,944	0.64%
Tesla Auto Lease Trust	4.940%	03/22/21	3,350,000	3,349,808	0.63%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Total Return Fund**  
**November 30, 2018**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Upstart Securitization Trust	3.802%	06/20/24	3,350,000	\$3,342,384	0.63%
Upstart Securitization Trust	3.330%	12/22/25	3,299,988	3,294,185	0.62%
ReadyCap Commercial Mortgage Trust	6.131%	05/25/34	3,250,000	3,265,621	0.62%
CAL Funding Ltd.	4.340%	09/25/43	3,245,000	3,262,265	0.62%
Upstart Securitization Trust	3.887%	08/20/25	3,250,000	3,239,628	0.61%
A10 Securitization	4.700%	03/15/36	3,250,000	3,200,434	0.60%
Marlette Funding Trust	4.114%	03/15/24	3,100,000	3,108,315	0.59%
Freedom Financial	5.880%	10/20/25	3,000,000	3,007,199	0.57%
Arroyo Mortgage Trust	3.763%	04/25/48	2,995,573	2,982,426	0.56%
Skopos Auto Receivables Trust	4.770%	04/17/23	3,000,000	2,981,483	0.56%
OneMain Direct Auto Receivables Trust	4.740%	11/14/25	3,000,000	2,974,188	0.56%
American Credit Acceptance Receivables Trust	5.440%	03/13/24	2,900,000	2,933,553	0.55%
Oportun Funding LLC	4.830%	12/09/24	2,900,000	2,899,275	0.55%
Ocwen Master Advance Receivables Trust	4.532%	08/15/50	2,900,000	2,894,983	0.55%
Newtek Small Business Loan Trust	5.283%	02/25/44	2,878,719	2,878,713	0.54%
Invitation Homes Trust	3.957%	07/17/37	2,850,000	2,848,329	0.54%
Cascade Funding Mortgage Trust	5.875%	06/25/48	2,800,000	2,813,244	0.53%
United Auto Credit Securitization Trust	4.260%	05/10/23	2,800,000	2,808,144	0.53%
New Residential Advance Receivables Trust	5.815%	02/15/51	2,845,000	2,790,525	0.53%
Fortiva Retail Credit Master Note	7.730%	11/15/23	2,750,000	2,765,568	0.52%
Mariner Finance Issuer Trust	5.110%	11/20/30	2,750,000	2,765,179	0.52%
Hertz Fleet Lease Funding LP	5.550%	05/10/32	2,750,000	2,753,446	0.52%
Finance of America Structured Securities	4.392%	09/25/28	2,750,000	2,746,563	0.52%
Drive Auto Receivables Trust	5.300%	07/15/24	2,674,000	2,742,228	0.52%
Invitation Homes Trust	4.307%	03/17/37	2,600,000	2,604,677	0.49%
New Residential Advance Receivables Trust	6.250%	12/15/50	2,500,000	2,520,158	0.48%
Exeter Automobile Receivables Trust	4.350%	06/17/24	2,500,000	2,511,768	0.47%
Oportun Funding VII LLC	4.260%	10/10/23	2,500,000	2,494,248	0.47%
Oportun Funding VI LLC	3.970%	06/08/23	2,500,000	2,470,132	0.47%
Lendmark Funding Trust	4.230%	04/20/27	2,400,000	2,413,127	0.45%
United Auto Credit Securitization Trust	5.090%	03/10/23	2,350,000	2,373,477	0.45%
Lendmark Funding Trust	5.410%	01/22/24	2,300,000	2,327,223	0.44%
Prestige Auto Receivables Trust	4.670%	01/17/22	2,300,000	2,309,521	0.44%
Vericrest Oportunity Loan Transferee	4.458%	10/25/48	2,300,000	2,299,826	0.43%
CCG Receivables Trust	3.870%	12/15/25	2,280,000	2,272,063	0.43%
Business Jet Securities LLC	5.437%	06/15/33	2,220,364	2,225,430	0.42%
Navistar Dealer Note Master Owner Trust	3.831%	09/25/23	2,191,000	2,192,050	0.41%
CPS Auto Trust	4.340%	09/16/24	2,150,000	2,160,976	0.41%
Prosper Marketplace Issuance Trust	3.480%	09/15/23	2,150,000	2,146,112	0.40%
Veros Auto Receivables Trust	2.840%	04/17/23	2,072,615	2,066,088	0.39%
Credibly Asset Securitization LLC	4.800%	11/15/23	2,000,000	2,028,011	0.38%
TES LLC	7.740%	10/20/47	2,000,000	2,021,756	0.38%
Drive Auto Receivable Trust	4.530%	04/15/26	2,000,000	2,007,637	0.38%
Consumer Loan Underlying Bond Credit Trust	4.870%	01/16/24	2,000,000	2,004,769	0.38%
PNMAC GMSR Issuer Trust	5.131%	02/25/23	2,000,000	2,004,391	0.38%
ACC Trust	4.820%	05/20/21	2,000,000	2,001,853	0.38%
Consumer Loan Underlying Bond Credit Trust	5.020%	09/15/23	2,000,000	2,000,419	0.38%
ReadyCap Commercial Mortgage Trust	4.531%	05/25/34	2,000,000	1,999,994	0.38%
Oportun Funding LLC	7.170%	12/09/24	2,000,000	1,999,474	0.38%
Consumer Loan Underlying Bond Credit Trust	4.740%	05/15/24	2,000,000	1,997,942	0.38%
Antler Mortgage Trust	7.385%	05/25/23	2,000,000	1,997,000	0.38%
Resource Capital Corp. Ltd.	4.306%	07/15/34	1,993,365	1,993,351	0.38%
Westlake Automobile Receivables Trust	4.000%	10/16/23	2,000,000	1,990,793	0.38%
Westlake Automobile Receivables Trust	4.000%	01/16/24	1,910,000	1,916,005	0.36%
RMF Buyout Issuance Trust	4.448%	11/25/28	1,900,000	1,900,437	0.36%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Total Return Fund**  
**November 30, 2018**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
College Ave Student Loans	4.750%	12/26/47	1,900,000	\$1,898,806	0.36%
FourSight Capital Automobile Receivables Trust	4.190%	11/15/23	1,900,000	1,898,401	0.36%
Consumer Loan Underlying Bond Credit Trust	3.670%	05/15/24	1,900,000	1,895,982	0.36%
MarketPlace Loan Trust	3.500%	01/18/22	1,831,205	1,825,088	0.34%
Goldman Sachs Mortgage-Backed Securities Trust	3.750%	10/25/57	1,850,000	1,824,134	0.34%
Progress Residential Trust	2.740%	06/12/32	1,842,045	1,812,965	0.34%
Mariner Finance Issuance Trust	6.730%	02/20/29	1,750,000	1,799,383	0.34%
LTCG Securitization	4.590%	06/15/48	1,751,337	1,746,740	0.33%
Wells Fargo & Co.	2.400%	01/15/20	1,750,000	1,735,313	0.33%
FourSight Capital Automobile Receivables Trust	5.280%	08/15/24	1,700,000	1,728,822	0.33%
Westgate Resorts	4.100%	12/20/31	1,731,635	1,727,982	0.33%
CIG Auto Receivables Trust	5.330%	12/16/24	1,600,000	1,593,195	0.30%
Earnest Student Loan Program LLC	4.165%	10/27/36	1,572,529	1,592,817	0.30%
OSCAR US Funding Trust	3.118%	05/11/20	1,578,018	1,578,965	0.30%
GLS Auto Receivables Trust	4.180%	07/15/24	1,500,000	1,499,917	0.28%
DBS Group Holdings Ltd.	2.817%	06/08/20	1,500,000	1,499,877	0.28%
FourSight Capital Automobile Receivables Trust	5.560%	01/16/24	1,500,000	1,497,218	0.28%
ACC Trust	3.700%	12/21/20	1,425,098	1,425,604	0.27%
OSCAR US Funding Trust	2.820%	06/10/21	1,400,000	1,394,488	0.26%
Purchasing Power Funding	3.780%	08/15/22	1,400,000	1,392,848	0.26%
OnDeck Asset Securitization Trust	4.020%	04/18/22	1,400,000	1,390,341	0.26%
Renew Financial LLC	5.750%	09/20/52	1,358,564	1,382,513	0.26%
Commercial Mortgage Trust	3.915%	02/13/32	1,340,000	1,340,001	0.25%
Commercial Mortgage Trust	4.565%	02/13/32	1,300,000	1,301,221	0.25%
Prime Finance Partners III	4.807%	01/14/35	1,275,000	1,275,693	0.24%
Hero Funding Trust	4.990%	09/20/47	1,220,576	1,231,304	0.23%
Business Jet Securities LLC	6.048%	02/15/33	1,169,435	1,197,102	0.23%
Global SC Finance SRL	3.090%	07/17/29	1,175,833	1,147,200	0.22%
Cascade Funding Mortgage Trust	4.580%	06/25/48	1,151,880	1,140,361	0.21%
Social Professional Loan Program	2.631%	02/25/42	1,134,997	1,135,233	0.21%
FHLMC	3.406%	11/15/37	1,104,056	1,132,695	0.21%
Mosaic Solar Loans LLC	3.820%	09/20/42	1,128,722	1,116,485	0.21%
OSCAR US Funding Trust	2.968%	11/10/20	1,086,063	1,087,071	0.20%
Westgate Resorts	3.580%	12/20/31	1,082,272	1,073,808	0.20%
FHLMC	5.500%	06/01/41	994,901	1,073,727	0.20%
SPS Servicer Advance Receivables Trust	4.500%	10/17/50	1,070,000	1,071,623	0.20%
Morgan Stanley Capital I Trust	5.200%	06/15/44	1,060,000	1,066,936	0.20%
CommonBond Student Loan Trust	4.440%	09/25/42	1,000,000	1,005,141	0.19%
Drive Auto Receivables Trust	4.180%	03/15/24	1,000,000	1,003,991	0.19%
Morgan Stanley	3.649%	01/20/22	1,000,000	1,003,132	0.19%
Mosaic Solar Loans LLC	4.770%	09/20/42	1,000,000	1,000,517	0.19%
Ocwen Master Advance Receivables Trust	4.236%	08/15/49	1,002,000	1,000,331	0.19%
Met Life Global Funding I	2.734%	06/12/20	1,000,000	1,000,330	0.19%
Westlake Automobile Receivables Trust	4.900%	12/15/23	1,000,000	1,000,279	0.19%
Huntington National Bank	2.837%	03/10/20	1,000,000	1,000,241	0.19%
Ocwen Master Advance Receivables Trust	4.446%	08/16/49	1,000,000	1,000,100	0.19%
GM Financial Automobile Leasing Trust	2.380%	05/20/20	1,000,000	996,284	0.19%
Purchasing Power Funding	4.660%	08/15/22	1,000,000	994,277	0.19%
BCC Funding Corp.	6.000%	04/21/25	1,000,000	993,259	0.19%
General Motors Financial Co.	2.350%	10/04/19	1,000,000	992,530	0.19%
JPMorgan Chase & Co.	2.550%	10/29/20	1,000,000	982,216	0.19%
Goldman Sachs Group, Inc.	2.600%	12/27/20	1,000,000	976,395	0.18%
FNMA	2.965%	07/25/36	962,894	969,797	0.18%
Jackson National Life Global Funding	2.811%	06/11/21	950,000	947,688	0.18%
WEC Energy Group, Inc.	3.375%	06/15/21	950,000	943,004	0.18%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Total Return Fund**  
**November 30, 2018**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Ascentium Equipment Receivables Trust	6.790%	10/10/24	900,000	\$931,463	0.18%
College Ave Student Loans	5.500%	12/26/47	900,000	910,707	0.17%
Hertz Fleet Lease Funding LP	5.800%	04/10/31	900,000	901,502	0.17%
Comcast Corp.	3.450%	10/01/21	900,000	901,016	0.17%
SunTrust Bank	3.525%	10/26/21	900,000	898,433	0.17%
American Credit Acceptance Receivables Trust	3.540%	03/13/23	900,000	896,239	0.17%
American Express Credit Corp.	1.700%	10/30/19	900,000	888,864	0.17%
Hero Funding Trust	4.500%	09/21/42	889,000	884,555	0.17%
Social Professional Loan Program	3.231%	01/25/39	844,902	850,307	0.16%
Amgen, Inc.	2.650%	05/11/22	860,000	831,750	0.16%
Upstart Securitization Trust	2.508%	03/20/25	808,416	806,242	0.15%
Consumer Loan Underlying Bond Credit Trust	3.500%	01/16/24	800,000	799,332	0.15%
COLT Funding LLC	5.500%	09/25/46	750,000	749,531	0.14%
Key Banc NA	1.600%	08/22/19	750,000	741,672	0.14%
Citigroup, Inc.	2.900%	12/08/21	750,000	729,182	0.14%
New Residential Advance Receivables Trust	4.005%	10/15/49	677,000	670,026	0.13%
WF-RBS Commercial Mortgage Trust	5.839%	02/15/44	665,000	667,266	0.13%
FNMA	4.000%	01/25/28	5,992,924	660,137	0.12%
GNMA	1.176%	05/20/68	26,074,964	651,874	0.12%
SPS Servicer Advance Receivables Trust	3.590%	11/15/49	650,000	642,448	0.12%
GNMA	0.795%	08/20/66	51,576,390	636,646	0.12%
FREMF Mortgage Trust	4.068%	07/25/22	610,000	607,203	0.11%
Upstart Securitization Trust	2.639%	06/20/24	558,466	557,805	0.11%
Westgate Resorts	3.500%	12/20/28	526,951	525,100	0.10%
Prime Finance Partners III	5.807%	01/14/35	500,000	502,809	0.09%
Fifth Third Bank	2.971%	09/27/19	500,000	500,936	0.09%
Volkswagen AG	3.875%	11/13/20	500,000	500,303	0.09%
British Telecommunications PLC	4.500%	12/04/23	500,000	499,865	0.09%
ABN AMRO Bank NV	2.100%	01/18/19	500,000	499,598	0.09%
Key Banc NA	3.350%	06/15/21	500,000	498,262	0.09%
Citibank NA	3.400%	07/23/21	500,000	496,870	0.09%
New Residential Advance Receivables Trust	5.574%	10/15/49	500,000	496,745	0.09%
National Australia Bank, New York	2.250%	01/10/20	500,000	494,680	0.09%
Capital One North America	1.850%	09/13/19	500,000	494,449	0.09%
Svenska Handelsbanken AB	1.500%	09/06/19	500,000	494,307	0.09%
Skandinaviska Enskilda Banken AB	1.500%	09/13/19	500,000	493,640	0.09%
Sinopec Group Overseas Development Ltd.	1.750%	09/29/19	500,000	493,372	0.09%
Ford Motor Credit Co. LLC	1.897%	08/12/19	500,000	493,279	0.09%
Danske Bank A/S	1.650%	09/06/19	500,000	492,794	0.09%
Capital One Financial Corp.	2.500%	05/12/20	500,000	492,588	0.09%
New York Life Global Funding	1.500%	10/24/19	500,000	492,552	0.09%
Citigroup, Inc.	2.350%	08/02/21	500,000	482,237	0.09%
Morgan Stanley	2.650%	01/27/20	486,000	481,970	0.09%
Mizuho Financial Group	2.273%	09/13/21	500,000	481,102	0.09%
RAIT Trust	4.957%	11/13/31	472,234	471,707	0.09%
Hero Funding Trust	5.240%	09/20/42	446,517	450,483	0.08%
Goldman Sachs Group, Inc.	3.618%	04/26/22	450,000	449,727	0.08%
Zoetis, Inc.	3.250%	08/20/21	450,000	447,165	0.08%
GNMA	4.000%	08/20/43	5,578,992	436,019	0.08%
CSC Holdings LLC	10.125%	01/15/23	400,000	433,040	0.08%
MarketPlace Loan Trust	7.500%	10/15/21	432,692	432,678	0.08%
E.I. du Pont de Nemours & Co.	2.200%	05/01/20	425,000	421,198	0.08%
Westpac Banking Corp.	1.600%	08/19/19	425,000	420,387	0.08%
Canadian Imperial Bank	1.600%	09/06/19	425,000	420,110	0.08%
Nissan Motor Acceptance Corp.	1.550%	09/13/19	425,000	419,205	0.08%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Total Return Fund**  
**November 30, 2018**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Toyota Motor Credit Corp.	1.950%	04/17/20	425,000	\$418,888	0.08%
Prestige Auto Receivables Trust	5.150%	11/15/21	400,000	407,018	0.08%
Crown Castle International Corp.	2.250%	09/01/21	425,000	406,338	0.08%
FNMA	4.250%	05/25/37	389,632	404,605	0.08%
Mariner Finance Issuance Trust	4.740%	02/20/29	400,000	402,663	0.08%
Consumer Loan Underlying Bond Credit Trust	2.420%	09/15/23	402,598	401,563	0.08%
JPMorgan Chase & Co.	3.436%	01/15/23	400,000	400,596	0.08%
Lendmark Funding Trust	3.770%	01/22/24	400,000	398,370	0.07%
Mariner Finance Issuance Trust	2.920%	12/20/29	400,000	394,681	0.07%
FREMF Mortgage Trust	3.782%	10/25/45	400,000	393,034	0.07%
Bank of the West Auto Trust	2.620%	11/15/23	400,000	390,785	0.07%
Principal Life Global Funding II	2.375%	11/21/21	400,000	384,966	0.07%
GNMA	2.172%	05/31/64	22,184,146	384,524	0.07%
Axis Equipment Finance Receivables Trust	2.210%	11/20/21	382,822	381,242	0.07%
Earnest Student Loan Program LLC	2.680%	07/25/35	385,384	379,454	0.07%
GNMA	5.000%	11/16/41	1,731,359	366,179	0.07%
Sempra Energy	1.625%	10/07/19	370,000	363,905	0.07%
Springfield Funding Trust	3.620%	11/15/24	350,000	349,097	0.07%
FNMA	4.000%	08/25/44	1,624,331	346,058	0.07%
PRICOA Global Funding I	1.450%	09/13/19	350,000	345,419	0.06%
Daimler Finance NA LLC	1.750%	10/30/19	350,000	344,457	0.06%
FNMA	6.000%	12/25/32	314,183	343,452	0.06%
FHLMC	6.000%	06/15/34	294,982	322,349	0.06%
GNMA	1.981%	01/20/60	3,325,443	305,920	0.06%
Earnest Student Loan Program LLC	0.000%	01/25/41	5,000	302,171	0.06%
Rabobank Nederland NY	2.250%	01/14/20	300,000	296,853	0.06%
GNMA	1.803%	01/20/62	11,074,885	288,518	0.05%
FNMA	6.000%	03/25/36	254,031	275,828	0.05%
Summit Materials LLC	8.500%	04/15/22	250,000	263,438	0.05%
Nordea Bank AB	3.006%	09/30/19	250,000	250,716	0.05%
FNMA	6.000%	01/25/34	1,097,565	248,533	0.05%
Mondelez International, Inc.	1.625%	10/28/19	250,000	245,993	0.05%
Southern Power Co.	1.950%	12/15/19	250,000	245,527	0.05%
American Tower Corp.	2.250%	01/15/22	250,000	237,369	0.04%
Commercial Mortgage Trust	4.993%	08/15/45	250,000	236,911	0.04%
Citi Held for Asset Issuance	10.390%	08/15/22	225,000	228,403	0.04%
Goldman Sachs Group, Inc.	2.300%	12/13/19	225,000	222,459	0.04%
BMW U.S. Capital LLC	1.450%	09/13/19	225,000	221,970	0.04%
Royal Bank of Canada	1.500%	07/29/19	220,000	217,797	0.04%
LendingClub Issuance Trust	6.500%	06/15/22	215,972	216,262	0.04%
Gold Key Resorts LLC	3.220%	03/17/31	211,755	210,064	0.04%
CCM Merger, Inc.	6.000%	03/15/22	200,000	202,500	0.04%
Wells Fargo Mortgage Backed Securities	4.724%	09/25/33	199,906	202,065	0.04%
Cogent Communications, Inc.	5.625%	04/15/21	200,000	200,500	0.04%
Welltec A/S	9.500%	12/01/22	200,000	200,000	0.04%
RHP Hotel Properties LP	5.000%	04/15/21	200,000	198,000	0.04%
IBCIL Finance Co. Ltd.	2.125%	09/29/19	200,000	197,386	0.04%
Deutsche Telekom International Finance	1.500%	09/19/19	200,000	197,251	0.04%
Ford Motor Credit Co. LLC	2.681%	01/09/20	200,000	196,932	0.04%
Jackson National Life Global Funding	2.100%	10/25/21	200,000	191,594	0.04%
FNMA	4.235%	05/25/40	1,276,034	175,732	0.03%
FHLMC	4.294%	05/15/36	1,250,407	168,973	0.03%
First Horizon Mortgage Pass-Through Trust	3.965%	04/25/35	159,617	162,128	0.03%
Sequoia Mortgage Trust	3.061%	04/20/33	165,793	162,053	0.03%
Arcadia Receivables Credit Trust	3.250%	06/15/23	159,013	158,992	0.03%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Total Return Fund**  
**November 30, 2018**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
U.S. Airways Pass-Through Trust	6.750%	12/03/22	149,507	\$157,240	0.03%
B2R Mortgage Trust	3.336%	11/15/48	156,482	155,058	0.03%
FNMA	3.500%	10/25/29	152,802	153,602	0.03%
Vendee Mortgage Trust	7.250%	09/15/25	126,198	137,542	0.03%
FNMA	4.104%	01/01/21	135,067	137,034	0.03%
Progress Residential Trust	4.673%	11/12/32	135,000	136,035	0.03%
United Airlines Pass-Through Trust	6.636%	07/02/22	130,037	134,751	0.03%
FNMA	5.500%	04/25/37	123,365	133,500	0.03%
GNMA	3.063%	05/20/66	128,950	129,875	0.02%
Energen Corp.	4.625%	09/01/21	125,000	125,000	0.02%
FNMA	5.500%	01/25/34	105,868	116,203	0.02%
Welbilt, Inc.	9.500%	02/15/24	100,000	107,375	0.02%
RiverView HECM Trust	3.170%	05/25/47	135,815	106,508	0.02%
XPO Logistics, Inc.	6.125%	09/01/23	100,000	100,625	0.02%
WPX Energy, Inc.	6.000%	01/15/22	100,000	100,375	0.02%
Cogent Communications, Inc.	5.375%	03/01/22	100,000	100,125	0.02%
Beacon Roofing Supply, Inc.	6.375%	10/01/23	100,000	99,500	0.02%
Progress Residential Trust	3.067%	11/12/32	98,986	97,781	0.02%
United Airlines Pass-Through Trust	5.375%	02/15/23	94,961	96,603	0.02%
California Republic Auto Receivables Trust	4.230%	09/15/22	85,000	84,629	0.02%
FNMA	5.000%	06/25/40	718,970	84,477	0.02%
GNMA	2.232%	11/20/67	5,258,163	83,902	0.02%
BCC Funding Corp.	2.200%	12/20/21	82,571	82,205	0.02%
Continental Airlines Pass-Through Trust	6.250%	10/11/21	77,448	79,152	0.01%
FNMA	3.500%	08/25/26	788,515	67,038	0.01%
FHLMC	3.000%	02/15/22	1,661,976	61,598	0.01%
Marlette Funding Trust	4.780%	01/17/23	55,075	55,253	0.01%
FHLMC	4.500%	08/15/25	1,253,739	54,399	0.01%
JPMorgan Chase & Co.	2.250%	01/23/20	50,000	49,392	0.01%
FNMA	6.500%	01/25/24	42,704	45,309	0.01%
FHLMC	4.444%	10/15/26	403,052	34,946	0.01%
Bank of Nova Scotia	1.650%	06/14/19	35,000	34,742	0.01%
General Motors Financial Co.	3.200%	07/06/21	25,000	24,268	0.00%
GNMA	4.000%	05/20/39	23,910	23,973	0.00%
Toronto-Dominion Bank	1.450%	08/13/19	20,000	19,790	0.00%
Citigroup Mortgage Loan Trust, Inc.	4.564%	08/25/34	11,371	11,599	0.00%
Honor Automobile Trust Securitization	2.940%	11/15/19	7,057	7,056	0.00%
FNMA	6.500%	07/01/19	1,510	1,512	0.00%
<b>Money Market Funds</b>					<b>2.84%</b>
State Street Institutional Liquid Reserves Fund - Premier Class			15,042,002	\$15,042,002	2.84%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at [www.diamond-hill.com](http://www.diamond-hill.com) in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semi-annual report, or Form N-Q.