



**Schedule of Investments**  
**Diamond Hill All Cap Select Fund**  
**December 31, 2018**

Net Assets: **\$ 195,701,731**

Ticker	Security Description	Shares	Market Value	% of Net Assets
MET	MetLife, Inc.	225,047	\$9,240,430	4.72%
BRK/B	Berkshire Hathaway, Inc. - Class B	44,394	9,064,367	4.63%
PM	Philip Morris International, Inc.	128,762	8,596,151	4.39%
JCI	Johnson Controls International plc	271,481	8,049,412	4.11%
GOOGL	Alphabet, Inc. - Class A	7,682	8,027,383	4.10%
RRR	Red Rock Resorts, Inc. - Class A	391,108	7,943,404	4.06%
OZK	Bank OZK	337,011	7,693,961	3.93%
AIG	American International Group, Inc.	190,789	7,518,995	3.84%
FWONK	Liberty Media Corp. - Liberty Formula One	231,171	7,096,950	3.63%
COOP	Mr. Cooper Group, Inc.	601,487	7,019,353	3.59%
BWA	BorgWarner, Inc.	200,052	6,949,806	3.55%
CPA	Copa Holdings, S.A. - Class A	87,116	6,856,900	3.50%
HUBG	Hub Group, Inc. - Class A	174,370	6,463,896	3.30%
GILD	Gilead Sciences, Inc.	99,700	6,236,235	3.19%
XEC	Cimarex Energy Co.	95,037	5,859,031	2.99%
AGN	Allergan plc	42,391	5,665,981	2.90%
KEX	Kirby Corp.	81,543	5,492,736	2.81%
GSK	GlaxoSmithKline plc	139,525	5,331,250	2.72%
SANM	Sanmina Corp.	215,408	5,182,716	2.65%
MTN	Vail Resorts, Inc.	24,375	5,138,738	2.63%
SHW	Sherwin-Williams Co. (The)	13,012	5,119,702	2.62%
BKU	BankUnited, Inc.	168,245	5,037,255	2.57%
L	Loews Corp.	107,783	4,906,282	2.51%
BHF	Brighthouse Financial, Inc.	156,957	4,784,049	2.45%
DFS	Discover Financial Services	78,575	4,634,354	2.37%
FB	Facebook, Inc. - Class A	35,189	4,612,926	2.36%
NVR	NVR, Inc.	1,887	4,598,600	2.35%
UAL	United Continental Holdings, Inc.	49,975	4,184,407	2.14%
NBL	Noble Energy, Inc.	222,507	4,174,231	2.13%
FRC	First Republic Bank	46,613	4,050,670	2.07%
CALM	Cal-Maine Foods, Inc.	89,957	3,805,181	1.94%
<b>Money Market Funds</b>				<b>3.07%</b>
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	6,017,494	\$6,017,494	3.07%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at [www.diamond-hill.com](http://www.diamond-hill.com) in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report, semi-annual report, or Form N-Q.