



**Schedule of Investments**  
*Diamond Hill Small-Mid Cap Fund (closed to new investors)*  
 February 28, 2019

**Net Assets: \$ 2,316,571,244**

<b>Ticker</b>	<b>Security Description</b>	<b>Shares</b>	<b>Market Value</b>	<b>% of Net Assets</b>
WLTW	Willis Towers Watson plc	522,576	\$89,893,524	3.88%
RRR	Red Rock Resorts, Inc. - Class A	2,597,320	73,036,638	3.15%
BKU	BankUnited, Inc.	1,993,043	72,726,139	3.14%
XEC	Cimarex Energy Co.	948,296	68,191,965	2.94%
POST	Post Holdings, Inc.	661,844	67,428,667	2.91%
UGI	UGI Corp.	1,199,329	65,843,162	2.84%
BWA	BorgWarner, Inc.	1,532,821	62,247,861	2.69%
WP	Worldpay, Inc. - Class A	644,626	61,755,171	2.67%
HUBG	Hub Group, Inc. - Class A	1,333,532	57,315,205	2.47%
KEX	Kirby Corp.	765,956	56,849,254	2.45%
CUBE	CubeSmart REIT	1,806,910	55,363,722	2.39%
ACC	American Campus Communities, Inc. REIT	1,218,248	54,894,255	2.37%
BSX	Boston Scientific Corp.	1,344,647	53,947,238	2.33%
AXTA	Axalta Coating Systems Ltd.	1,961,519	52,431,403	2.26%
NVR	NVR, Inc.	19,535	51,181,700	2.21%
OZK	Bank OZK	1,410,944	46,278,963	2.00%
MAA	Mid-America Apartment Communities, Inc. REIT	425,522	44,075,569	1.90%
SANM	Sanmina Corp.	1,356,030	43,311,598	1.87%
FWONK	Liberty Media Corp. - Liberty Formula One	1,374,135	42,763,081	1.85%
ST	Sensata Technologies Holding plc	842,577	42,743,931	1.84%
FRC	First Republic Bank	400,785	42,074,409	1.82%
ALGT	Allegiant Travel Co.	296,184	39,125,906	1.69%
SIVB	SVB Financial Group	154,745	38,246,774	1.65%
COOP	Mr. Cooper Group, Inc.	2,757,793	37,643,874	1.62%
RGA	Reinsurance Group of America, Inc.	247,753	35,797,831	1.54%
BHF	Brighthouse Financial, Inc.	921,099	35,664,953	1.54%
FLO	Flowers Foods, Inc.	1,715,085	35,107,790	1.52%
RNR	Renaissance Holdings Ltd.	235,764	34,669,096	1.50%
CFX	Colfax Corp.	1,166,581	30,867,733	1.33%
CRI	Carter's, Inc.	315,514	30,743,684	1.33%
NAVG	Navigators Group, Inc. (The)	437,474	30,526,936	1.32%
JNPR	Juniper Networks, Inc.	1,126,666	30,510,115	1.32%
BOKF	BOK Financial Corp.	334,543	30,256,069	1.31%
AVT	Avnet, Inc.	688,180	29,928,948	1.29%
BGS	B&G Foods, Inc.	1,181,619	29,091,460	1.26%
HBI	Hanesbrands, Inc.	1,541,376	28,654,180	1.24%
CADE	Cadence Bancorp	1,408,363	28,153,176	1.22%
STL	Sterling Bancorp	1,263,065	25,678,111	1.11%
ALK	Alaska Air Group, Inc.	414,864	25,597,109	1.10%
MTN	Vail Resorts, Inc.	113,931	23,742,081	1.02%
WPX	WPX Energy, Inc.	1,910,674	23,577,717	1.02%
BRO	Brown & Brown, Inc.	783,980	23,221,488	1.00%
AAN	Aaron's, Inc.	421,826	22,900,934	0.99%
JLL	Jones Lang LaSalle, Inc.	136,477	22,535,082	0.97%
AYR	Aircastle Ltd.	1,121,495	22,272,891	0.96%
TAP	Molson Coors Brewing Co. - Class B	347,515	21,427,775	0.92%
TGNA	TEGNA, Inc.	1,439,169	18,953,856	0.82%



**Schedule of Investments (continued)**  
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Ticker	Security Description	Shares	Market Value	% of Net Assets
STAR	iStar, Inc. REIT	2,125,926	\$18,601,853	0.80%
CALM	Cal-Maine Foods, Inc.	402,187	17,736,447	0.77%
FLOW	SPX FLOW, Inc.	502,851	17,358,417	0.75%
SRCL	Stericycle, Inc.	387,895	17,292,359	0.75%
RPM	RPM International, Inc.	298,360	17,266,093	0.75%
COTY	Coty, Inc. - Class A	1,538,981	16,928,791	0.73%
ESGR	Enstar Group Ltd.	89,340	15,938,256	0.69%
PH	Parker-Hannifin Corp.	85,903	15,132,673	0.65%
PRA	ProAssurance Corp.	324,717	13,183,510	0.57%
BPOP	Popular, Inc.	229,231	12,924,044	0.56%
FTS	Fortis, Inc.	334,012	12,041,133	0.52%
CAR	Avis Budget Group, Inc.	330,210	11,828,122	0.51%
FHN	First Horizon National Corp.	748,496	11,698,992	0.50%
BR	Broadridge Financial Solutions, Inc.	93,555	9,472,444	0.41%
WBT	Welbilt, Inc.	166,634	2,661,145	0.11%
<b>Money Market and Short Duration Fixed Income</b>				<b>6.00%</b>
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	99,780,133	\$99,780,133	4.31%
DHEYX	Diamond Hill Short Duration Total Return Fund - Class Y	3,888,341	39,155,595	1.69%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at [www.diamond-hill.com](http://www.diamond-hill.com). This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.